

**Snowdonia Securities 2006-1 PLC
Servicer Report**

Date Reported	21 August 2009	
Collection Period	01 July 2009	to 31 July 2009
Interest Period	21 July 2009	to 21 August 2009
Interest Payment Date	21 August 2009	

Originators

Name	The Funding Corporation (1) Limited
Name	Benton Finance Limited
Name	County Leasing and Finance Limited
Address for all Originators	International House Kingsfield Court Chester Business Park Chester CH4 9RF
Phone	01244 200 566
Fax	0845 271 7809
Responsible officer(s)	Neil Ogden

Servicer

Name	The Funding Corporation Limited
Address	International House Kingsfield Court Chester Business Park Chester CH4 9RF
Phone	01244 200 566
Fax	0845 271 7809
Responsible officer(s)	Neil Ogden

Stand By Servicer

Name	The Nostrum Group Limited
Address	3rd Floor 20 St James's Street London SW1A 1ES
Phone	
Fax	
Responsible officer(s)	Richard Carter

Trustee

Name	The Bank of New York
Address	1 Canada Square London E14 5AL
Phone	0207 964 4464
Fax	0207 964 6061
Responsible officer(s)	Ijeoma Achara

Receivables Trustee

Name	Snowdonia Trustee 2006-1 Limited
Address	c/o Wilmington Trust SP Services (London) Limited Tower 42 (Level 11) 25 Old Broad Street London EC2N 1HQ
Phone	0207 614 1111
Fax	0207 614 1122
Responsible officer(s)	Robin Baker

Swap Counterparty Details

Name	Barclays Bank Plc
Address	5 The North Colonnade Canary Wharf London E14 4BB
Phone	0207 773 2224
Fax	0207 7773 4932
email	bgsoperations@barcap.com
Deal reference	1091171B
Responsible officer(s)	Jake Scrivens

Principal Paying Agent and Calculation Agent

Name	The Bank of New York
Address	1 Canada Square London E14 5AL
Phone	0207 964 4464
Fax	0207 964 6061
Responsible officer(s)	Ijeoma Achara

Portfolio summary by company

Date reported	21 August 2009		
Collection period	01 July 2009	to	31 July 2009
Interest period	21 July 2009	to	21 August 2009
Interest payment date	21 August 2009		

Portfolio composition

Company	Opening principal balance	Repurchase of ineligible agreements	Total principal payments	Total credit warranty payments	Closing principal balance
TFC1	12,440,013.68	0.00	(978,178.59)	(147,219.51)	11,314,615.58
Benton	669,535.44	0.00	(69,673.80)	(3,243.03)	596,618.61
County	311,188.94	0.00	(27,609.37)	0.00	283,579.57
					12,194,813.76

Income pay aheads

Company	Opening income pay aheads		Income pay aheads received	Income pay aheads due in collection period	Closing income pay aheads
TFC1	16,180.04		1,531.47	(3,690.11)	14,021.40
Benton	398.08		217.65	(281.38)	334.35
County	137.85		1.82	(21.88)	117.79
					14,473.54

Total product portfolio

Date Reported

21 August 2009

Collection Period

01 July 2009

To

31 July 2009

Interest Period

21 July 2009

To

21 August 2009

Interest Payment Date

21 August 2009

Total

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments					Closing principal balance	
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds		Total credit warranty payments
May 31, 2009	16,087,998.11	0.00	0.00	16,087,998.11	(270,719.31)	(918,482.47)	(1,189,201.78)	(12,776.08)	(205,980.39)	(3,341.49)	(2,175.78)	0.00	(224,273.74)	14,674,522.59
June 30, 2009	14,674,522.59	0.00	0.00	14,674,522.59	(295,266.93)	(833,506.76)	(1,128,773.69)	(23,299.91)	(91,829.44)	(6,845.00)	(3,036.49)	0.00	(125,010.84)	13,420,738.06
July 31, 2009	13,420,738.06	0.00	0.00	13,420,738.06	(272,670.47)	(802,791.30)	(1,075,461.77)	(5,059.34)	(139,202.85)	(13,652.40)	7,452.06	0.00	(150,462.53)	12,194,813.76

Hire Purchase

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments					Closing principal balance	
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds		Total credit warranty payments
May 31, 2009	4,153,776.04	0.00	0.00	4,153,776.04	(75,141.64)	(162,780.47)	(237,922.11)	(7,342.00)	(49,237.90)	(3,341.49)	(2,175.78)	0.00	(62,097.17)	3,853,756.76
June 30, 2009	3,853,756.76	0.00	0.00	3,853,756.76	(104,970.06)	(154,891.79)	(259,861.85)	(10,900.00)	(12,315.11)	(6,845.00)	(3,036.49)	0.00	(33,096.60)	3,560,798.31
July 31, 2009	3,560,798.31	0.00	0.00	3,560,798.31	(78,391.98)	(145,997.51)	(224,389.49)	(753.01)	(10,928.50)	(13,652.40)	7,452.06	0.00	(17,881.85)	3,318,526.97

Motorloans

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments					Closing principal balance	
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds		Total credit warranty payments
May 31, 2009	8,076,450.86	0.00	0.00	8,076,450.86	(146,595.19)	(496,073.84)	(642,669.03)	(5,077.81)	(90,669.08)	0.00	0.00	0.00	(95,746.89)	7,338,034.94
June 30, 2009	7,338,034.94	0.00	0.00	7,338,034.94	(144,713.67)	(429,151.63)	(573,865.30)	(12,188.78)	(50,763.62)	0.00	0.00	0.00	(62,952.40)	6,701,217.24
July 31, 2009	6,701,217.24	0.00	0.00	6,701,217.24	(145,570.92)	(425,408.80)	(570,979.72)	(4,293.97)	(72,033.08)	0.00	0.00	0.00	(76,327.05)	6,053,910.47

Personal Loans

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments					Closing principal balance	
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds		Total credit warranty payments
May 31, 2009	3,857,771.21	0.00	0.00	3,857,771.21	(48,982.48)	(259,628.16)	(308,610.64)	(356.27)	(66,073.41)	0.00	0.00	0.00	(66,429.68)	3,482,730.89
June 30, 2009	3,482,730.89	0.00	0.00	3,482,730.89	(45,583.20)	(249,463.34)	(295,046.54)	(211.13)	(28,750.71)	0.00	0.00	0.00	(28,961.84)	3,158,722.51
July 31, 2009	3,158,722.51	0.00	0.00	3,158,722.51	(48,707.57)	(231,384.99)	(280,092.56)	(12.36)	(56,241.27)	0.00	0.00	0.00	(56,253.63)	2,822,376.32

Total product portfolio

Date Reported

Collection Period

Interest Period

Interest Payment Date

21 August 2009	To	31 July 2009
01 July 2009	To	21 August 2009
21 July 2009	To	21 August 2009
21 August 2009		

Total

Month	Net default ratio	Annualised CPR
May 31, 2009	15.53%	20.19%
June 30, 2009	7.76%	24.15%
July 31, 2009	11.78%	24.38%

Pay aheads		
Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears
21,945.77	(2,054.65)	19,891.12
19,891.12	(3,175.13)	16,715.99
16,715.99	(2,242.44)	14,473.55

Arrears summary				
Less than 30	30-59	60-89	90+	Delinquency Ratio
13,267,542.82	232,441.11	191,855.14	982,683.52	8.00%
12,109,381.30	226,914.52	181,032.42	903,409.82	8.08%
11,002,086.07	198,346.12	173,660.19	820,721.38	8.15%

Historic Defaults				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
13,208,449.55	(36,619.00)	13,171,830.55	205,980.39	13,377,810.94
13,377,810.94	(22,061.84)	13,355,749.10	91,829.44	13,447,578.54
13,447,578.54	(31,767.41)	13,415,811.13	139,202.85	13,555,013.98

Hire Purchase

Month	Net default ratio	Annualised CPR
May 31, 2009	14.85%	21.71%
June 30, 2009	4.78%	32.69%
July 31, 2009	1.17%	26.42%

Pay aheads		
Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears
6,205.26	(370.77)	5,834.49
5,834.49	(623.18)	5,211.31
5,211.31	(522.33)	4,688.98

Arrears summary				
Less than 30	30-59	60-89	90+	Delinquency Ratio
3,657,985.36	41,936.27	29,113.21	124,721.92	3.99%
3,365,501.94	69,941.82	22,902.15	102,452.39	3.52%
3,132,567.70	38,090.90	49,784.45	98,083.92	4.46%

Historic Defaults				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
1,882,041.80	(25,653.27)	1,856,388.53	49,237.90	1,905,626.43
1,905,626.43	(5,184.87)	1,900,441.56	12,315.11	1,912,756.67
1,912,756.67	(10,523.54)	1,902,233.13	10,928.50	1,913,161.63

Motorloans

Month	Net default ratio	Annualised CPR
May 31, 2009	13.47%	21.78%
June 30, 2009	8.30%	23.67%
July 31, 2009	12.90%	26.07%

Pay aheads		
Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears
13,846.52	(1,104.90)	12,741.62
12,741.62	(2,290.42)	10,451.20
10,451.20	(1,641.25)	8,809.95

Arrears summary				
Less than 30	30-59	60-89	90+	Delinquency Ratio
6,507,063.74	128,153.55	117,793.22	585,024.43	9.58%
5,936,923.92	107,412.25	103,857.71	553,023.36	9.80%
5,371,368.44	95,343.56	86,073.67	501,124.80	9.70%

Historic Defaults				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
6,691,902.90	(928.51)	6,690,974.39	90,669.08	6,781,643.47
6,781,643.47	(3,933.19)	6,777,710.28	50,763.62	6,828,473.90
6,828,473.90	(5,539.86)	6,822,934.04	72,033.08	6,894,967.12

Personal Loans

Month	Net default ratio	Annualised CPR
May 31, 2009	20.55%	15.24%
June 30, 2009	9.91%	15.71%
July 31, 2009	21.37%	18.50%

Pay aheads		
Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears
1,893.99	(578.98)	1,315.01
1,315.01	(261.53)	1,053.48
1,053.48	(78.86)	974.62

Arrears summary				
Less than 30	30-59	60-89	90+	Delinquency Ratio
3,102,493.72	62,351.29	44,948.71	272,937.17	9.13%
2,806,955.44	49,560.45	54,272.56	247,934.06	9.57%
2,498,149.93	64,911.66	37,802.07	221,512.66	9.19%

Historic Defaults				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
4,634,504.85	(10,037.22)	4,624,467.63	66,073.41	4,690,541.04
4,690,541.04	(12,943.78)	4,677,597.26	28,750.71	4,706,347.97
4,706,347.97	(15,704.01)	4,690,643.96	56,241.27	4,746,885.23

Total product portfolio

Date Reported

Collection Period

Interest Period

Interest Payment Date

Total

Month	Net Annualised Default Ratio
May 31, 2009	0.15
June 30, 2009	0.08
July 31, 2009	0.12

Hire Purchase

Month	Net Annualised Default Ratio
May 31, 2009	0.14
June 30, 2009	0.04
July 31, 2009	0.04

Motorloans

Month	Net Annualised Default Ratio
May 31, 2009	0.13
June 30, 2009	0.08
July 31, 2009	0.13

Personal Loans

Month	Net Annualised Default Ratio
May 31, 2009	0.21
June 30, 2009	0.10
July 31, 2009	0.21

Supplementary information

Date Reported	21 August 2009		
Collection Period	01 July 2009	To	31 July 2009
Interest Period	21 July 2009	To	21 August 2009
Interest Payment Date	21 August 2009		

	Benton	TFC1	County	Total
	£	£	£	£
Number of agreements in portfolio	314	4,449	124	4,887
Average IRR	9.94%	12.78%	9.75%	12.52%
Weighted average IRR	9.30%	12.22%	9.71%	11.42%
Average Amount Borrowed	8,128.00	9,260.00	8,902.00	9,178.00
Highest Amount Borrowed	30,165.00	50,470.00	41,892.00	50,470.00
Lowest Amount Borrowed	2,000.00	1,000.00	2,400.00	1,000.00
Average Remaining Term (months)	16.69	18.74	19.22	18.62
Longest Remaining Term (months)	28.00	61.00	29.00	61.00
Shortest Remaining Term (months)	1.00	0.00	8.00	0.00
Weighted Average Remaining Term (months)	9.68	25.48	20.75	21.32
Average Original Term (months)	57.85	61.72	57.04	61.35
Weighted Average Original Term (months)	59.96	66.90	59.07	64.97
Average Vehicle Age at Origination (years)	2.61	2.73	1.50	2.69
Weighted Average Age at Origination (years)	2.22	2.21	1.40	2.20

Bank movements

Date Reported	21 August 2009		
Collection Period	01 July 2009	To	31 July 2009
Interest Period	21 July 2009	To	21 August 2009
Interest Payment Date	21 August 2009		

	Benton £	TFC1 £	County £	Total £
Receivables Trustee GIC Account				
Balance b/f	82,269.45	1,209,394.06	30,537.62	1,322,201.13
Cashflows from previous month's Servicer Report	(82,269.45)	(1,209,394.06)	(30,537.62)	(1,322,201.13)
Transfer from Issuer GIC account	0.00			0.00
Purchase of agreements from originators	0.00	0.00	0.00	0.00
Collections from Assigned Receivables	79,540.55	1,146,128.20	29,712.44	1,255,381.19
Bank charges	0.00	0.00		0.00
Bank interest received	28.32	536.95	13.46	578.73
Balance c/f	79,568.87	1,146,665.15	29,725.90	1,255,959.92

Total Interest Collections	6,463.42	119,174.95	2,050.97	127,689.34
Recoveries - current defaults & VTs	0.00	18,711.74	0.00	18,711.74
Recoveries - previous defaults & VTs	3,185.68	28,531.45	50.28	31,767.41
Receipts from repurchase of Receivables	0.00	0.00	0.00	0.00
Total Principal Collections	69,673.80	978,178.59	27,609.37	1,075,461.76
Early Settlement Movement	0.00	0.00	0.00	0.00
Class A Principal Deficiency	0.00	0.00	0.00	0.00
Class B Principal Deficiency	0.00	0.00	0.00	0.00
Class C Principal Deficiency	0.00	0.00	0.00	0.00
Class D Principal Deficiency	0.00	0.00	0.00	0.00
Income Pay Aheads received	217.65	1,531.47	1.82	1,750.94
Bank charges	0.00	0.00	0.00	0.00
Bank interest received	28.32	536.95	13.46	578.73
Total Cash Available:	79,568.87	1,146,665.15	29,725.90	1,255,959.92

	Benton £	TFC1 £	County £	Total £	Ledger
Issuer GIC Account					
Balance b/f	445,127.89	4,346,149.62	101,130.41	4,892,407.92	
Cashflows from previous month's Servicer Report	(6,389.16)	(2,306.22)	(41.28)	(8,736.66)	
Proceeds of note issue	0.00	0.00	0.00	0.00	
Transfer to trustee GIC account	0.00	0.00	0.00	0.00	
Transfer to issuer transaction account	0.00	0.00	0.00	0.00	
Subordinated loan - tranche A	0.00	0.00	0.00	0.00	
Anticipated Interest Shortfall Amount	0.00	0.00	0.00	0.00	Reserve Fund
Actual Interest Shortfall Amount transfer to Issuer	0.00	0.00	0.00	0.00	Prefunding Interest Shortfall
Interest Received from Issuer GIC	170.96	1,669.25	38.84	1,879.05	Prefunding Interest Shortfall
Bank charges	0.00	0.00	0.00	0.00	
Balance c/f	438,909.69	4,345,512.65	101,127.97	4,885,550.31	

	Benton £	TFC1 £	County £	Total £
Issuer Income Pay Aheads Account				
Balance b/f	555.62	19,175.36	164.27	19,895.25
Cashflows from previous month's Servicer Report	(157.54)	(2,995.36)	(26.38)	(3,179.28)
Bank charges	0.00	0.00	0.00	0.00
Bank interest received	0.20	6.78	0.06	7.04
Balance c/f	398.28	16,186.78	137.95	16,723.01

	Benton £	TFC1 £	County £	Total £	Ledger
Issuer Transaction Account					
Balance b/f	(100.41)	29,807.81	(30.84)	29,676.56	
Cashflows from previous month's Servicer Report	0.00	3,803.07		3,803.07	
Transfer from issuer GIC account - pre-funding ledger	0.00	0.00	0.00	0.00	Prefunding
Transfer between Originators	0.00	0.00	0.00	0.00	Prefunding
Purchase of Prefunded Receivables	0.00	0.00	0.00	0.00	Prefunding
Actual Interest Shortfall Amount	0.00	0.00	0.00	0.00	
Corporation Tax Paid	0.00	0.00	0.00	0.00	
Bank interest received	0.00	12.28		12.28	
Bank charges	0.00	0.00		0.00	
Balance c/f	(100.41)	33,623.16	(30.84)	33,491.91	

Waterfall

Date Reported

21 August 2009

Collection Period

01 July 2009

To

31 July 2009

Interest Period

21 July 2009

To

21 August 2009

Interest Payment Date

21 August 2009

	Benton	TFC1	County	Total	Ledger
		£	£	£	
Interest received on Assigned Receivables	6,463.42	119,174.95	2,050.97	127,689.34	
Early settlement movement	0.00	0.00	0.00	0.00	
Recoveries - current month defaults & VTs	0.00	18,711.74	0.00	18,711.74	
Recoveries - previous months defaults & VTs	3,185.68	28,531.45	50.28	31,767.41	
Issuer GIC account – bank interest	170.96	1,669.25	38.84	1,879.05	
Receivables Trustee GIC account – bank interest	28.32	536.95	13.46	578.73	
Issuer Pay Aheads Account – bank interest	0.20	6.78	0.06	7.04	
Issuer transaction account – bank interest	0.00	12.28	0.00	12.28	
Swap receipts	311.36	5,904.76	147.99	6,364.11	
Income Pay Aheads due in Collection Period	281.38	3,690.11	21.88	3,993.37	
Actual Prefunding Interest Shortfall Amount	0.00	0.00	0.00	0.00	Prefunding Interest Shortfall
Available funds before Reallocated Principal	10,441.32	178,238.27	2,323.48	191,003.07	
Reallocated Class A Principal	0.00	0.00	0.00	0.00	Income Deficiency
Reallocated Class B Principal	0.00	0.00	0.00	0.00	Income Deficiency
Reallocated Class C Principal	0.00	0.00	0.00	0.00	Income Deficiency
Reallocated Class D Principal	0.00	0.00	0.00	0.00	Income Deficiency
Available funds after Reallocated Principal	10,441.32	178,238.27	2,323.48	191,003.07	
Retained Amount (0.01% of issuer income receipts)	1.04	17.82	0.23	19.09	Profit
Trustee fees	0.00	0.00	0.00	0.00	
Principal Paying Agent fees	0.00	0.00	0.00	0.00	
Servicer fee	19.61	371.99	9.32	400.92	
Standby Servicer fee	0.00	0.00	0.00	0.00	
Interest on notes - Class A	0.00	0.00	0.00	0.00	
Swap payments	2,594.07	49,195.43	1,232.99	53,022.49	
Interest on notes - Class B	0.00	0.00	0.00	0.00	
Class A Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class A Income	0.00	0.00	0.00	0.00	Income Deficiency
Class B Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class B Income	0.00	0.00	0.00	0.00	Income Deficiency
Interest on notes - Class C	352.32	6,681.63	167.46	7,201.41	
Class C Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class C Income	0.00	0.00	0.00	0.00	Income Deficiency
Interest on notes - Class D	707.58	13,418.90	336.32	14,462.80	
Class D Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class D Income	0.00	0.00	0.00	0.00	Income Deficiency
<i>Third Party fees:</i>					
Audit fees	0.00	0.00	0.00	0.00	
Tax fees	0.00	0.00	0.00	0.00	
Bank charges	0.00	0.00	0.00	0.00	
London Stock Exchange fees	0.00	0.00	0.00	0.00	
Moody's monitoring fee	0.00	0.00	0.00	0.00	
S&P analytical services	0.00	0.00	0.00	0.00	
Other fees 3	0.00	0.00	0.00	0.00	
Administration Reallocated Income	0.00			0.00	
Swap Counterparty termination	0.00			0.00	
Other servicer charges	0.00			0.00	
Total	3,674.62	69,685.77	1,746.32	75,106.71	
Cash for Spread Accounts payment	6,766.70	108,552.50	577.16	115,896.36	
Expenses					
Originators Prior Entitlement	5,000.00	5,000.00	577.16	10,577.16	
Credit Enhancement Warranty	1,766.70	103,552.50	0.00	105,319.20	Credit Enhancement Warranty
Quarterly Spread Trigger Amount	(0.00)	0.00	0.00	(0.00)	Reserve Fund
Additional Reserve Fund Loan Advance Obligation	0.00	0.00	0.00	0.00	Reserve Fund
Cross-Collateralisation Repayment	0.00	0.00	0.00	0.00	Cross-Collateralisation
Cross-Collateralisation Receipt	0.00	0.00	0.00	0.00	Cross-Collateralisation
Total expenses	6,766.70	108,552.50	577.16	115,896.36	
Surplus spread account after expenses	0.00	0.00	0.00	0.00	

Monthly Spread Trigger Percentage

Current month

0.00%

Previous month

0.00%

Month before previous month

0.00%

Quarterly Spread Trigger Event test

Quarterly Spread Trigger Percentage

0.00%

Quarterly Spread Trigger Amount

1.50%

Quarterly Spread Trigger Event

Yes

Principal Priority of payments

Date Reported	21 August 2009		
Collection Period	01 July 2009	To	31 July 2009
Interest Period	21 July 2009	To	21 August 2009
Interest Payment Date	21 August 2009		

	Benton £	TFC1 £	County £	Total £
Principal receipts (excluding recoveries):	69,673.80	978,178.59	27,609.37	1,075,461.76
Spread Warranty Amounts	1,766.70	103,552.50	0.00	105,319.20
Reserve Fund Warranty Amount	1,476.33	43,667.01	0.00	45,143.34
Retained Principal (brought Forward)	18,611.65	(3,394.10)	14,044.46	29,262.01
Reallocated Income	0.00	0.00	0.00	0.00
Administration Reallocated Income	0.00			0.00
Total Principal Funds	91,528.48	1,122,004.00	41,653.83	1,255,186.31
Applied to:				
Income Shortfalls (to Reallocated Principal)	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied on Principal Deficiency Ledgers	0.00			0.00
Note Redemption - Class A	0.00	0.00	0.00	0.00
Note Redemption - Class B	0.00	0.00	0.00	0.00
Note Redemption - Class C	100,000.00	1,100,000.00	50,000.00	1,250,000.00
Note Redemption - Class D	0.00			0.00
Retained Principal	(8,471.52)	22,004.00	(8,346.17)	5,186.31
Issuer Reserve Amounts	0.00			0.00
Total Application of Funds	91,528.48	1,122,004.00	41,653.83	1,255,186.31

Ledger
Credit Enhancement
Reserve Fund/Credit Enhancement Warranty
Principal Deficiency
Income Deficiency

Notes

Date Reported	21 August 2009
Collection Period	01 July 2009
Interest Period	21 July 2009
Interest Payment Date	21 August 2009

To	31 July 2009
To	21 August 2009

	Total £
Opening	
Value of Notes - Class A	0.00
Value of Notes - Class B	0.00
Value of Notes - Class C	7,450,000.00
Value of Notes - Class D	6,000,000.00
Total	13,450,000.00

	Total £
Movement	
Value of Notes - Class A	0.00
Value of Notes - Class B	0.00
Value of Notes - Class C	(1,250,000.00)
Value of Notes - Class D	0.00
Total	(1,250,000.00)

	Total £
Closing	
Value of Notes - Class A	0.00
Value of Notes - Class B	0.00
Value of Notes - Class C	6,200,000.00
Value of Notes - Class D	6,000,000.00
Total	12,200,000.00

Pool factor
0.000000
0.000000
0.258333
1.000000

	Total £
Closing notes apportioned to originator for Spread Trigger calculations	
Benton AS400	62,084.54
Benton Pan Credit	534,787.80
Benton	596,872.34
TFC1	11,319,427.49
County	283,700.17
Total	12,200,000.00

	Total £
Interest payable	
Value of Notes - Class A	0.00
Value of Notes - Class B	0.00
Value of Notes - Class C	7,201.40
Value of Notes - Class D	14,462.80
Total	21,664.20

Trigger ratio met	No
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Swaps calculation

Date Reported	21 August 2009		
Collection Period	01 July 2009	To	31 July 2009
Interest Period	21 July 2009	To	21 August 2009
Interest Payment Date	21 August 2009		

Principal on opening interest date	12,740,756.00
Number of interest days	31

	1 month LIBOR	Fixed rate
Rate	0.58813%	4.90000%
Day Count Fraction	0.084932	0.084932
Receive/Pay (£)	6,364.11	53,022.49

Net receipt/(payment) (£)	(46,658.38)
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Reserve Fund Ledger (Issuer Account - GIC)

Date Reported

21 August 2009

Collection Period

01 July 2009

To

31 July 2009

Interest Period

21 July 2009

To

21 August 2009

Interest Payment Date

21 August 2009

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	524,076.16	4,236,134.56	123,460.45	4,883,671.18
Reserve Fund Warranty Amount	(1,476.33)	(43,667.01)	0.00	(45,143.34)
Quarterly Spread Trigger Amount	0.00	0.00	0.00	0.00
Additional Reserve Fund Loan Advance Obligation	0.00	0.00	0.00	0.00
Cross-collateralisation of Additional Reserve Fund Loan Advance Obligation	0.00	0.00	0.00	0.00
Repayment of Subordinated Loan - tranche A	0.00			0.00
Balance c/f	522,599.83	4,192,467.55	123,460.45	4,838,527.84

Cashflow
period

Next

Next

Next

Next

Prefunding Ledger (Issuer Transaction Account)

Date Reported

21 August 2009

Collection Period

01 July 2009

To

31 July 2009

Interest Period

21 July 2009

To

21 August 2009

Interest Payment Date

21 August 2009

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	0.00	0.00	0.00	0.00
Initial Prefunded Amount	0.00	0.00		0.00
Transfer between Originators	0.00	0.00	0.00	0.00
Purchase of Prefunded Receivables in period	0.00	0.00	0.00	0.00
Balance c/f	0.00	0.00	0.00	0.00

Cashflow period

Current
Current
Current

Prefunding Interest Shortfall Ledger (Issuer Account - GIC)

Date Reported	21 August 2009		
Collection Period	01 July 2009	To	31 July 2009
Interest Period	21 July 2009	To	21 August 2009
Interest Payment Date	21 August 2009		

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	0.00	0.00	0.00	0.00
Anticipated Prefunding Interest Shortfall Amount	0.00			0.00
Actual Prefunding Interest Shortfall Amount	0.00	0.00	0.00	0.00
Repayment of Subordinated Loan - tranche B	0.00	0.00		0.00
Balance c/f	0.00	0.00	0.00	0.00

Cashflow
period

Current
Current
Next

Income Deficiency Ledger (Issuer Transaction Account)

Date Reported	21 August 2009		
Collection Period	01 July 2009	To	31 July 2009
Interest Period	21 July 2009	To	21 August 2009
Interest Payment Date	21 August 2009		

	Benton	TFC1	County	Total
	£	£	£	£
Class A Income Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Reallocated Class A Principal	0.00	0.00	0.00	0.00
Reallocated Class A Income	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
Class B Income Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Reallocated Class B Principal	0.00	0.00	0.00	0.00
Reallocated Class B Income	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
Class C Income Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Reallocated Class C Principal	0.00	0.00	0.00	0.00
Reallocated Class C Income	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
Class D Income Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Reallocated Class D Principal	0.00	0.00	0.00	0.00
Reallocated Class D Income	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

Principal Deficiency Ledger (Receivables Trustee Account - GIC)

Date Reported	21 August 2009		
Collection Period	01 July 2009	To	31 July 2009
Interest Period	21 July 2009	To	21 August 2009
Interest Payment Date	21 August 2009		

	Benton	TFC1	County	Total
	£	£	£	£
Class A Principal Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Class A Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
Class B Principal Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Class B Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
Class C Principal Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Class C Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
Class D Principal Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Class D Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

Credit Enhancement Warranty Ledger

Date Reported

21 August 2009

Collection Period

01 July 2009

To

31 July 2009

Interest Period

21 July 2009

To

21 August 2009

Interest Payment Date

21 August 2009

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	0.00	0.00	0.00	0.00
Credit Enhancement Warranties	3,243.03	147,219.51	0.00	150,462.54
Spread Warranty Amounts applied	(1,766.70)	(103,552.50)	0.00	(105,319.20)
Reserve Fund Warranty Amount	(1,476.33)	(43,667.01)	0.00	(45,143.34)
Balance c/f	0.00	0.00	0.00	0.00

Profit Ledger (Issuer Transaction Account)

Date Reported

21 August 2009

Collection Period

01 July 2009

To

31 July 2009

Interest Period

21 July 2009

To

21 August 2009

Interest Payment Date

21 August 2009

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	261.57	3,876.68	79.42	4,217.67
Retained Amount for the period	1.04	17.82	0.23	19.09
Corporation tax paid	0.00	0.00	0.00	0.00
Dividend	0.00			0.00
Balance c/f	262.61	3,894.50	79.65	4,236.76

Cashflow
period

Next

Next

Next

Cross-Collateralisation Ledger

Date Reported

21 August 2009

Collection Period

01 July 2009

To

31 July 2009

Interest Period

21 July 2009

To

21 August 2009

Interest Payment Date

21 August 2009

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	(145.51)	(371.03)	516.54	0.00
Reserve fund	0.00	0.00	0.00	0.00
Cross-Collateralisation Repayment	0.00	0.00	0.00	0.00
Cross-Collateralisation Receipt	0.00	0.00	0.00	0.00
Balance c/f	(145.51)	(371.03)	516.54	0.00