

Snowdonia Securities 2006-1 PLC Servicer Report

Date Reported	21 May 2007		
Collection Period	01 October 2007	to	31 October 2007
Interest Period	22 October 2007	to	21 November 2007
Interest Payment Date	21 November 2007		

Originators

Name	The Funding Corporation (1) Limited
Name	Benton Finance Limited
Name	County Leasing and Finance Limited
Address for all Originators	International House Kingsfield Court Chester Business Park Chester CH4 9RF 01244 200 566 0845 271 7809
Phone	
Fax	
Responsible officer(s)	Neil Ogden

Servicer

Name	The Funding Corporation Limited
Address	International House Kingsfield Court Chester Business Park Chester CH4 9RF 01244 200 566 0845 271 7809
Phone	
Fax	
Responsible officer(s)	Neil Ogden

Stand By Servicer

Name	The Nostrum Group Limited
Address	3rd Floor 20 St James's Street London SW1A 1ES
Phone	
Fax	
Responsible officer(s)	Richard Carter

Trustee

Name	The Bank of New York
Address	1 Canada Square London E14 5AL 0207 964 4464 0207 964 6061
Phone	
Fax	
Responsible officer(s)	Ijeoma Achara

Receivables Trustee

Name	Snowdonia Trustee 2006-1 Limited
Address	c/o Wilmington Trust SP Services (London) Limited Tower 42 (Level 11) 25 Old Broad Street London EC2N 1HQ 0207 614 1111 0207 614 1122
Phone	
Fax	
Responsible officer(s)	Robin Baker

Swap Counterparty Details

Name	Barclays Bank Plc
Address	5 The North Colonnade Canary Wharf London E14 4BB
Phone	0207 773 2224
Fax	0207 7773 4932
email	bgsoperations@barcap.com
Deal reference	1091171B
Responsible officer(s)	Jake Scrivens

Principal Paying Agent and Calculation Agent

Name	The Bank of New York
Address	1 Canada Square London E14 5AL 0207 964 4464 0207 964 6061
Phone	
Fax	
Responsible officer(s)	Ijeoma Achara

Portfolio summary by company

Date reported	21 November 2007		
Collection period	01 October 2007	to	31 October 2007
Interest period	22 October 2007	to	21 November 2007
Interest payment date	21 November 2007		

Portfolio composition

Company	Opening principal balance	Repurchase of ineligible agreements	Total principal payments	Total credit warranty payments	Closing principal balance
TFC1	60,650,592.33	0.00	(3,428,506.27)	(526,464.94)	56,695,621.12
Benton	4,833,135.32	0.00	(320,807.86)	(33,377.67)	4,478,949.79
County	1,715,820.76	0.00	(91,284.51)	(10,825.73)	1,613,710.52

Income pay aheads

Company	Opening income pay aheads		Income pay aheads received	Income pay aheads due in collection period	Closing income pay aheads
TFC1	106,483.04		47,739.06	(27,485.36)	126,736.74
Benton	1,752.78		2,814.84	(1,264.95)	3,302.67
County	2,757.58		157.07	(223.74)	2,690.91

Total product portfolio

Date Reported

21 November 2007

Collection Period

01 October 2007

To

31 October 2007

Interest Period

22 October 2007

To

21 November 2007

Interest Payment Date

21 November 2007

Total

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments					Closing principal balance	
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds		Total credit warranty payments
July 31, 2007	81,505,735.46	0.00	0.00	81,505,735.46	(1,678,965.65)	(2,581,812.19)	(4,260,777.84)	(137,467.63)	(648,916.15)	(13,975.14)	(10,628.04)	0.00	(810,986.96)	76,433,970.66
August 31, 2007	76,433,970.66	0.00	0.00	76,433,970.66	(1,495,238.37)	(2,492,895.47)	(3,988,133.84)	(76,416.45)	(582,322.99)	(18,130.32)	(12,666.13)	0.00	(689,535.89)	71,756,300.93
September 30, 2007	71,756,300.93	0.00	0.00	71,756,300.93	(1,584,994.94)	(2,369,728.16)	(3,954,723.10)	(129,423.88)	(457,462.87)	(8,814.93)	(6,327.74)	0.00	(602,029.42)	67,199,548.41
October 31, 2007	67,199,548.41	0.00	0.00	67,199,548.41	(1,490,671.13)	(2,349,927.51)	(3,840,598.64)	(79,850.66)	(480,759.74)	(8,027.04)	(2,030.90)	0.00	(570,668.34)	62,788,281.43

Hire Purchase

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments					Closing principal balance	
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds		Total credit warranty payments
July 31, 2007	21,362,250.67	0.00	0.00	21,362,250.67	(526,120.49)	(714,416.20)	(1,240,536.69)	(63,988.21)	(104,948.45)	(13,975.14)	(10,628.04)	0.00	(193,539.84)	19,928,174.14
August 31, 2007	19,928,174.14	0.00	0.00	19,928,174.14	(435,369.02)	(657,407.46)	(1,092,776.48)	(40,571.01)	(73,604.24)	(18,130.32)	(12,666.13)	0.00	(144,971.70)	18,690,425.96
September 30, 2007	18,690,425.96	0.00	0.00	18,690,425.96	(425,173.49)	(624,759.50)	(1,049,932.99)	(63,466.33)	(75,172.69)	(8,814.93)	(6,327.74)	0.00	(153,781.69)	17,486,711.28
October 31, 2007	17,486,711.28	0.00	0.00	17,486,711.28	(532,263.80)	(636,719.88)	(1,168,983.68)	(31,376.40)	(75,456.06)	(8,027.04)	(2,030.90)	0.00	(116,890.40)	16,200,837.20

Motorloans

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments					Closing principal balance	
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds		Total credit warranty payments
July 31, 2007	40,391,007.88	0.00	0.00	40,391,007.88	(856,914.22)	(1,190,638.45)	(2,047,552.67)	(73,185.45)	(337,812.25)	0.00	0.00	0.00	(410,997.70)	37,932,457.51
August 31, 2007	37,932,457.51	0.00	0.00	37,932,457.51	(846,323.63)	(1,173,223.57)	(2,019,547.20)	(35,106.30)	(296,053.58)	0.00	0.00	0.00	(331,159.88)	35,581,750.43
September 30, 2007	35,581,750.43	0.00	0.00	35,581,750.43	(915,283.90)	(1,091,064.57)	(2,006,348.47)	(65,373.45)	(244,227.01)	0.00	0.00	0.00	(309,600.46)	33,265,801.50
October 31, 2007	33,265,801.50	0.00	0.00	33,265,801.50	(669,792.44)	(1,080,647.15)	(1,750,439.59)	(48,276.57)	(269,952.91)	0.00	0.00	0.00	(318,229.48)	31,197,132.43

Personal Loans

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments					Closing principal balance
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds	

Total product portfolio

Date Reported

Collection Period

Interest Period

Interest Payment Date

21 November 2007

01 October 2007

22 October 2007

21 November 2007

To

31 October 2007

To

21 November 2007

Total

Month	Net default ratio	Annualised CPR
July 31, 2007	9.71%	24.72%
August 31, 2007	9.34%	23.47%
September 30, 2007	7.76%	26.51%
October 31, 2007	8.62%	26.62%

Pay aheads		
Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears
118,484.15	1,501.58	119,985.73
119,985.73	9,792.88	129,778.61
129,778.61	(18,785.20)	110,993.41
110,993.41	21,736.92	132,730.33

Arrears summary				
Less than 30	30-59	60-89	90+	Delinquency Ratio
71,534,163.38	1,160,578.71	655,096.87	3,084,131.70	4.89%
67,190,449.49	964,984.37	752,900.30	2,847,966.77	5.02%
63,170,409.39	694,861.99	628,915.35	2,705,361.68	4.96%
58,983,480.27	819,528.37	515,773.53	2,469,499.26	4.75%

Historic Defaults				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
7,780,743.40	(75,906.85)	7,704,836.55	648,916.15	8,353,752.70
8,353,752.70	(80,044.95)	8,273,707.75	582,322.99	8,856,030.74
8,856,030.74	(116,703.17)	8,739,327.57	457,462.87	9,196,790.44
9,196,790.44	(83,201.65)	9,113,588.79	480,759.74	9,594,348.53

Hire Purchase

Month	Net default ratio	Annualised CPR
July 31, 2007	6.49%	29.55%
August 31, 2007	5.19%	26.22%
September 30, 2007	5.23%	27.30%
October 31, 2007	5.32%	36.53%

Pay aheads		
Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears
21,038.48	4,818.19	25,856.67
25,856.67	3,413.00	29,269.67
29,269.67	(6,189.60)	23,080.07
23,080.07	10,122.17	33,202.24

Arrears summary				
Less than 30	30-59	60-89	90+	Delinquency Ratio
19,218,333.67	251,652.80	69,371.19	388,816.48	2.30%
17,993,774.82	230,557.42	131,928.75	334,164.97	2.49%
16,959,713.57	94,293.27	149,501.03	283,203.41	2.47%
15,707,765.51	146,072.73	94,369.21	252,629.75	2.14%

Historic Defaults				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
1,109,690.40	(7,873.11)	1,101,817.29	104,948.45	1,206,765.74
1,206,765.74	(17,469.14)	1,189,296.60	73,604.24	1,262,900.84
1,262,900.84	(9,491.00)	1,253,409.84	75,172.69	1,328,582.53
1,328,582.53	(35,757.09)	1,292,825.44	75,456.06	1,368,281.50

Motorloans

Month	Net default ratio	Annualised CPR
July 31, 2007	10.04%	25.46%
August 31, 2007	9.37%	26.77%
September 30, 2007	8.24%	30.87%
October 31, 2007	9.74%	24.16%

Pay aheads		
Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears
81,356.44	(3,464.38)	77,892.06
77,892.06	6,527.01	84,419.07
84,419.07	(14,336.70)	70,082.37
70,082.37	11,941.58	82,023.95

Arrears summary				
Less than 30	30-59	60-89	90+	Delinquency Ratio
35,396,720.50	630,473.94	420,908.98	1,484,354.09	5.02%
33,144,986.08	494,339.21	420,414.18	1,522,010.96	5.46%
31,100,809.21	417,982.62	305,185.10	1,441,824.57	5.25%
29,159,113.46	464,358.28	300,780.20	1,272,880.49	5.04%

Historic Defaults				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
3,761,725.41	(36,812.77)	3,724,912.64	337,812.25	4,062,724.89
4,062,724.89	(19,596.55)	4,043,128.34	296,053.58	4,339,181.92
4,339,181.92	(21,602.73)	4,317,579.19	244,227.01	4,561,806.20
4,561,806.20	(29,809.00)	4,531,997.20	269,952.91	4,801,950.11

Personal Loans

Month	Net default ratio	Annualised CPR
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Pay aheads		
Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears

Arrears summary				
Less than 30	30-59	60-89	90+	Delinquency Ratio

Historic Defaults				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance

Total product portfolio

Date Reported

Collection Period

Interest Period

Interest Payment Date

Total

Month	Net Annualised Default Ratio
July 31, 2007	0.10
August 31, 2007	0.09
September 30, 2007	0.08
October 31, 2007	0.09

Recoveries on Historic Voluntary Terminations				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
133,315.72	0.00	133,315.72	10,628.04	143,943.76
143,943.76	(88.10)	143,855.66	12,666.13	156,521.79
156,521.79	0.00	156,521.79	6,327.74	162,849.53
162,849.53	(44.05)	162,805.48	2,030.90	164,836.38

Movement on Historic Early Settlements				
Opening ES Balance	Movement In ES Balances	Closing ES Balance	New ES Balances	New Closing ES Balance
124,722.68	627.17	125,349.85	0.00	125,349.85
125,349.85	(11,724.72)	113,625.13	0.00	113,625.13
113,625.13	(3,053.92)	110,571.21	0.00	110,571.21
110,571.21	1,095.27	111,666.48	0.00	111,666.48

Hire Purchase

Month	Net Annualised Default Ratio
July 31, 2007	0.06
August 31, 2007	0.04
September 30, 2007	0.05
October 31, 2007	0.05

Recoveries on Historic Voluntary Terminations				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
133,315.72	0.00	133,315.72	10,628.04	143,943.76
143,943.76	(88.10)	143,855.66	12,666.13	156,521.79
156,521.79	0.00	156,521.79	6,327.74	162,849.53
162,849.53	(44.05)	162,805.48	2,030.90	164,836.38

Movement on Historic Early Settlements				
Opening ES Balance	Movement In ES Balances	Closing ES Balance	New ES Balances	New Closing ES Balance
55,217.83	(140.15)	55,077.68	0.00	55,077.68
55,077.68	(4,719.10)	50,358.58	0.00	50,358.58
50,358.58	(4,639.90)	45,718.68	0.00	45,718.68
45,718.68	1,215.65	46,934.33	0.00	46,934.33

Motorloans

Month	Net Annualised Default Ratio
July 31, 2007	0.10
August 31, 2007	0.09
September 30, 2007	0.08
October 31, 2007	0.10

Recoveries on Historic Voluntary Terminations				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

Movement on Historic Early Settlements				
Opening ES Balance	Movement In ES Balances	Closing ES Balance	New ES Balances	New Closing ES Balance
47,609.03	(642.58)	46,966.45	0.00	46,966.45
46,966.45	(8,995.01)	37,971.44	0.00	37,971.44
37,971.44	252.08	38,223.52	0.00	38,223.52
38,223.52	(120.38)	38,103.14	0.00	38,103.14

Personal Loans

Month	Net Annualised Default Ratio
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Recoveries on Historic Voluntary Terminations				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance

Movement on Historic Early Settlements				
Opening ES Balance	Movement In ES Balances	Closing ES Balance	New ES Balances	New Closing ES Balance

Supplementary information

Date Reported	21 November 2007		
Collection Period	01 October 2007	To	31 October 2007
Interest Period	22 October 2007	To	21 November 2007
Interest Payment Date	21 November 2007		

	Benton	TFC1	County	Total
	£	£	£	£
Number of agreements in portfolio	1,384	13,810	365	15,559
Average IRR	9.92%	12.71%	9.62%	12.39%
Weighted average IRR	9.59%	12.30%	9.40%	11.94%
Average Amount Borrowed	6,759.00	8,170.00	8,291.00	8,047.00
Highest Amount Borrowed	40,000.00	50,470.00	60,000.00	60,000.00
Lowest Amount Borrowed	1,000.00	1,000.00	20,000.00	1,000.00
Average Remaining Term (months)	26.58	30.11	31.78	29.84
Longest Remaining Term (months)	59.00	82.00	50.00	82.00
Shortest Remaining Term (months)	0.00	0.00	8.00	0.00
Weighted Average Remaining Term (months)	28.61	38.73	36.04	37.58
Average Original Term (months)	49.07	56.86	49.05	55.99
Weighted Average Original Term (months)	53.95	62.09	52.66	60.98
Average Vehicle Age at Origination (years)	2.89	2.78	1.52	2.76
Weighted Average Age at Origination (years)	2.35	2.40	1.32	2.36

Bank movements

Date Reported	21 November 2007		
Collection Period	01 October 2007	To	31 October 2007
Interest Period	22 October 2007	To	21 November 2007
Interest Payment Date	21 November 2007		

0.00 0.00 0.00

	Benton £	TFC1 £	County £	Total £
Receivables Trustee GIC Account				
Balance b/f	430,482.17	4,358,441.31	137,368.83	4,926,292.31
Cashflows from previous month's Servicer Report	(430,482.17)	(4,358,441.31)	(137,368.83)	(4,926,292.31)
Transfer from Issuer GIC account	0.00			0.00
Purchase of agreements from originators	0.00	0.00	0.00	0.00
Collections from Assigned Receivables	352,400.50	4,175,835.04	104,791.19	4,633,026.73
Bank charges	0.00	0.00	0.00	0.00
Bank interest received	2,065.16	26,141.28	744.05	28,950.49
Balance c/f	354,465.66	4,201,976.32	105,535.24	4,661,977.22

Total Interest Collections	19,752.97	538,630.46	13,349.61	571,733.04
Recoveries - current defaults & VTs	4,135.82	83,741.88	0.00	87,877.70
Recoveries - previous defaults & VTs	4,889.01	78,312.64	0.00	83,201.65
Receipts from repurchase of Receivables	0.00	0.00	0.00	0.00
Total Principal Collections	320,807.86	3,428,506.27	91,284.51	3,840,598.64
Early Settlement Movement	0.00	(1,095.27)	0.00	(1,095.27)
Class A Principal Deficiency	0.00	0.00	0.00	0.00
Class B Principal Deficiency	0.00	0.00	0.00	0.00
Class C Principal Deficiency	0.00	0.00	0.00	0.00
Class D Principal Deficiency	0.00	0.00	0.00	0.00
Income Pay Aheads received	2,814.84	47,739.06	157.07	50,710.97
Bank charges	0.00	0.00	0.00	0.00
Bank interest received	2,065.16	26,141.28	744.05	28,950.49
Total Cash Available:	354,465.66	4,201,976.32	105,535.24	4,661,977.22

	Benton £	TFC1 £	County £	Total £	Ledger
Issuer GIC Account					
Balance b/f	515,256.20	4,783,970.73	125,507.27	5,424,734.20	
Cashflows from previous month's Servicer Report	(1,596.67)	42,519.31	(2,702.87)	38,219.77	
Proceeds of note issue	0.00	0.00	0.00	0.00	
Transfer to trustee GIC account	0.00	0.00	0.00	0.00	
Transfer to issuer transaction account	0.00	0.00	0.00	0.00	
Subordinated loan - tranche A	0.00	0.00	0.00	0.00	Reserve Fund
Anticipated Interest Shortfall Amount	0.00	0.00	0.00	0.00	Prefunding Interest Shortfall
Actual Interest Shortfall Amount transfer to Issuer	0.00	0.00	0.00	0.00	Prefunding Interest Shortfall
Interest Received from Issuer GIC	2,791.600	25,919.03	679.98	29,390.61	
Bank charges	0.00	0.00	0.00	0.00	
Balance c/f	516,451.13	4,852,409.07	123,484.38	5,492,344.58	

	Benton £	TFC1 £	County £	Total £
Issuer Income Pay Aheads Account				
Balance b/f	2,017.69	126,333.48	2,025.86	130,377.03
Cashflows from previous month's Servicer Report	(264.90)	(19,850.46)	731.73	(19,383.63)
Bank charges	0.00	0.00	0.00	0.00
Bank interest received	10.47	655.33	10.51	676.31
Balance c/f	1,763.26	107,138.35	2,768.10	111,669.71

	Benton £	TFC1 £	County £	Total £	Ledger
Issuer Transaction Account					
Balance b/f	0.00	47,877.63	0.00	47,877.63	
Cashflows from previous month's Servicer Report	0.00	(43,233.58)		(43,233.58)	
Transfer from issuer GIC account - pre-funding ledger	0.00	0.00	0.00	0.00	Prefunding
Transfer between Originators	0.00	0.00	0.00	0.00	Prefunding
Purchase of Prefunded Receivables	0.00	0.00	0.00	0.00	Prefunding
Actual Interest Shortfall Amount	0.00	0.00	0.00	0.00	
Bank interest received	0.00	195.66		195.66	
Bank charges	0.00	0.00		0.00	
Balance c/f	0.00	4,839.71	0.00	4,839.71	

Waterfall

Date Reported	21 November 2007	
Collection Period	01 October 2007	To 31 October 2007
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Interest Payment Date	21 November 2007	

	Benton	TFC1	County	Total	Ledger
		£	£	£	
Interest received on Assigned Receivables	19,752.97	538,630.46	13,349.61	571,733.04	
Early settlement movement	0.00	(1,095.27)	0.00	(1,095.27)	
Recoveries - current month defaults & VTs	4,135.82	83,741.88	0.00	87,877.70	
Recoveries - previous months defaults & VTs	4,889.01	78,312.64	0.00	83,201.65	
Issuer GIC account – bank interest	2,791.60	25,919.03	679.98	29,390.61	
Receivables Trustee GIC account – bank interest	2,065.16	26,141.28	744.05	28,950.49	
Issuer Pay Aheads Account – bank interest	10.47	655.33	10.51	676.31	
Issuer transaction account – bank interest	0.00	195.66	0.00	195.66	
Swap receipts	23,116.49	292,614.09	8,328.59	324,059.17	
Income Pay Aheads due in Collection Period	1,264.95	27,485.36	223.74	28,974.05	
Actual Prefunding Interest Shortfall Amount	0.00	0.00	0.00	0.00	Prefunding Interest Shortfall
Available funds before Reallocated Principal	58,026.47	1,072,600.46	23,336.48	1,153,963.41	
Reallocated Class A Principal	0.00	0.00	0.00	0.00	Income Deficiency
Reallocated Class B Principal	0.00	0.00	0.00	0.00	Income Deficiency
Reallocated Class C Principal	0.00	0.00	0.00	0.00	Income Deficiency
Reallocated Class D Principal	0.00	0.00	0.00	0.00	Income Deficiency
Available funds after Reallocated Principal	58,026.47	1,072,600.46	23,336.48	1,153,963.41	
Retained Amount (0.01% of issuer income receipts)	5.80	107.26	2.33	115.39	Profit
Trustee fees	0.00	0.00	0.00	0.00	
Principal Paying Agent fees	0.00	0.00	0.00	0.00	
Servicer fee	147.26	1,863.97	53.05	2,064.28	
Standby Servicer fee	0.00	0.00	0.00	0.00	
Interest on notes - Class A	4,056.96	51,354.00	1,461.67	56,872.63	
Swap payments	18,697.33	236,675.17	6,736.42	262,108.92	
Interest on notes - Class B	9,783.81	123,845.77	3,524.99	137,154.57	
Class A Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class A Income	0.00	0.00	0.00	0.00	Income Deficiency
Class B Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class B Income	0.00	0.00	0.00	0.00	Income Deficiency
Interest on notes - Class C	9,298.56	117,703.43	3,350.16	130,352.15	
Class C Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class C Income	0.00	0.00	0.00	0.00	Income Deficiency
Interest on notes - Class D	2,922.68	36,995.92	1,053.00	40,971.60	
Class D Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class D Income	0.00	0.00	0.00	0.00	Income Deficiency
<i>Third Party fees:</i>					
Audit fees	0.00	0.00	0.00	0.00	
Tax fees	0.00	0.00	0.00	0.00	
Bank charges	0.00	0.00	0.00	0.00	
London Stock Exchange fees	0.00	0.00	0.00	0.00	
Moody's monitoring fee	0.00	0.00	0.00	0.00	
S&P analytical services	0.00	0.00	0.00	0.00	
Other fees 3	0.00	0.00	0.00	0.00	
Administration Reallocated Income	0.00	0.00	0.00	0.00	
Swap Counterparty termination	0.00	0.00	0.00	0.00	
Other servicer charges	0.00	0.00	0.00	0.00	
Total	44,912.40	568,545.52	16,181.62	629,639.54	
Cash for Spread Accounts payment	13,114.07	504,054.94	7,154.86	524,323.87	
Expenses					
Originators Prior Entitlement	5,000.00	5,000.00	5,000.00	15,000.00	
Credit Enhancement Warranty	8,114.07	499,054.94	2,154.86	509,323.87	Credit Enhancement Warranty
Quarterly Spread Trigger Amount	(0.00)	0.00	0.00	(0.00)	Reserve Fund
Additional Reserve Fund Loan Advance Obligation	0.00	0.00	0.00	0.00	Reserve Fund
Cross-Collateralisation Repayment	0.00	0.00	0.00	0.00	Cross-Collateralisation
Cross-Collateralisation Receipt	0.00	0.00	0.00	0.00	Cross-Collateralisation
Total expenses	13,114.07	504,054.94	7,154.86	524,323.87	
Surplus spread account after expenses	0.00	0.00	0.00	0.00	

Monthly Spread Trigger Percentage

Current month	0.00%
Previous month	0.00%
Month before previous month	0.00%

Quarterly Spread Trigger Event test

Quarterly Spread Trigger Percentage	0.00%
Quarterly Spread Trigger Amount	1.50%
Quarterly Spread Trigger Event	Yes

Principal Priority of payments

Date Reported	21 November 2007		
Collection Period	01 October 2007	To	31 October 2007
Interest Period	22 October 2007	To	21 November 2007
Interest Payment Date	21 November 2007		

	Benton £	TFC1 £	County £	Total £
Principal receipts (excluding recoveries):	320,807.86	3,428,506.27	91,284.51	3,840,598.64
Spread Warranty Amounts	8,114.07	499,054.94	2,154.86	509,323.87
Reserve Fund Warranty Amount	25,263.60	27,410.00	8,670.87	61,344.47
Retained Principal (brought Forward)	5,011.74	(13,972.76)	9,412.64	451.62
Reallocated Income	0.00	0.00	0.00	0.00
Administration Reallocated Income	0.00			0.00
Total Principal Funds	359,197.27	3,940,998.45	111,522.88	4,411,718.60
Applied to:				
Income Shortfalls (to Reallocated Principal)	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied on Principal Deficiency Ledgers	0.00			0.00
Note Redemption - Class A	350,000.00	3,950,000.00	100,000.00	4,400,000.00
Note Redemption - Class B	0.00			0.00
Note Redemption - Class C	0.00			0.00
Note Redemption - Class D	0.00			0.00
Retained Principal	9,197.27	(9,001.54)	11,522.88	11,718.61
Issuer Reserve Amounts	0.00			0.00
Total Application of Funds	359,197.27	3,940,998.46	111,522.88	4,411,718.61

Ledger
Credit Enhancement
Reserve Fund/Credit Enhancement Warranty
Principal Deficiency
Income Deficiency

NotesDate Reported

21 November 2007

Collection Period

01 October 2007

To

31 October 2007

Interest Period

22 October 2007

To

21 November 2007

Interest Payment Date

21 November 2007

	Total £
Opening	
Value of Notes - Class A	11,200,000.00
Value of Notes - Class B	26,000,000.00
Value of Notes - Class C	24,000,000.00
Value of Notes - Class D	6,000,000.00
Total	67,200,000.00

	Total £
Movement	
Value of Notes - Class A	(4,400,000.00)
Value of Notes - Class B	0.00
Value of Notes - Class C	0.00
Value of Notes - Class D	0.00
Total	(4,400,000.00)

	Total £
Closing	
Value of Notes - Class A	6,800,000.00
Value of Notes - Class B	26,000,000.00
Value of Notes - Class C	24,000,000.00
Value of Notes - Class D	6,000,000.00
Total	62,800,000.00

Pool factor
0.047222
1.000000
1.000000
1.000000

	Total £
Closing notes apportioned to originator for Spread Trigger calculations	
Benton AS400	904,372.13
Benton Pan Credit	3,575,413.60
Benton	4,479,785.72
TFC1	56,706,202.58
County	1,614,011.70
Total	62,800,000.00

	Total £
Interest payable	
Value of Notes - Class A	56,872.65
Value of Notes - Class B	137,154.56
Value of Notes - Class C	130,352.15
Value of Notes - Class D	40,971.60
Total	365,350.96

Trigger ratio met	No
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Swaps calculation

Date Reported	21 November 2007		
Collection Period	01 October 2007	To	31 October 2007
Interest Period	22 October 2007	To	21 November 2007
Interest Payment Date	21 November 2007		

Principal on opening interest date	65,081,467.00
Number of interest days	30

	1 month LIBOR	Fixed rate
Rate	6.05813%	4.90000%
Day Count Fraction	0.082192	0.082192
Receive/Pay (£)	324,059.17	262,108.92

Net receipt/(payment) (£)	61,950.25
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Reserve Fund Ledger (Issuer Account - GIC)

Date Reported	21 November 2007		
Collection Period	01 October 2007	To	31 October 2007
Interest Period	22 October 2007	To	21 November 2007
Interest Payment Date	21 November 2007		

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	598,996.95	4,718,781.28	145,175.74	5,462,953.97
Reserve Fund Warranty Amount	(25,263.60)	(27,410.00)	(8,670.87)	(61,344.47)
Quarterly Spread Trigger Amount	0.00	0.00	0.00	0.00
Additional Reserve Fund Loan Advance Obligation	0.00	0.00	0.00	0.00
Cross-collateralisation of Additional Reserve Fund Loan Advance Obligation	0.00	0.00	0.00	0.00
Repayment of Subordinated Loan - tranche A	0.00			0.00
Balance c/f	573,733.35	4,691,371.28	136,504.87	5,401,609.50

Cashflow period

Next
Next
Next
Next

Prefunding Ledger (Issuer Transaction Account)

Date Reported	21 November 2007		
Collection Period	01 October 2007	To	31 October 2007
Interest Period	22 October 2007	To	21 November 2007
Interest Payment Date	21 November 2007		

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	0.00	0.00	0.00	0.00
Initial Prefunded Amount	0.00	0.00		0.00
Transfer between Originators	0.00	0.00	0.00	0.00
Purchase of Prefunded Receivables in period	0.00	0.00	0.00	0.00
Balance c/f	0.00	0.00	0.00	0.00

Cashflow
period

Current
Current
Current

Prefunding Interest Shortfall Ledger (Issuer Account - GIC)

Date Reported	21 November 2007		
Collection Period	01 October 2007	To	31 October 2007
Interest Period	22 October 2007	To	21 November 2007
Interest Payment Date	21 November 2007		

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	0.00	0.00	0.00	0.00
Anticipated Prefunding Interest Shortfall Amount	0.00			0.00
Actual Prefunding Interest Shortfall Amount	0.00	0.00	0.00	0.00
Repayment of Subordinated Loan - tranche B	0.00	0.00		0.00
Balance c/f	0.00	0.00	0.00	0.00

Cashflow
period

Current
Current
Next

Income Deficiency Ledger (Issuer Transaction Account)

Date Reported	21 November 2007		
Collection Period	01 October 2007	To	31 October 2007
Interest Period	22 October 2007	To	21 November 2007
Interest Payment Date	21 November 2007		

	Benton	TFC1	County	Total
	£	£	£	£
Class A Income Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Reallocated Class A Principal	0.00	0.00	0.00	0.00
Reallocated Class A Income	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
Class B Income Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Reallocated Class B Principal	0.00	0.00	0.00	0.00
Reallocated Class B Income	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
Class C Income Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Reallocated Class C Principal	0.00	0.00	0.00	0.00
Reallocated Class C Income	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
Class D Income Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Reallocated Class D Principal	0.00	0.00	0.00	0.00
Reallocated Class D Income	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

Principal Deficiency Ledger (Receivables Trustee Account - GIC)

Date Reported	21 November 2007		
Collection Period	01 October 2007	To	31 October 2007
Interest Period	22 October 2007	To	21 November 2007
Interest Payment Date	21 November 2007		

	Benton	TFC1	County	Total
	£	£	£	£
Class A Principal Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Class A Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
Class B Principal Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Class B Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
Class C Principal Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Class C Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
Class D Principal Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Class D Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

Credit Enhancement Warranty Ledger

Date Reported

21 November 2007

Collection Period

01 October 2007

To

31 October 2007

Interest Period

22 October 2007

To

21 November 2007

Interest Payment Date

21 November 2007

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	0.00	0.00	0.00	0.00
Credit Enhancement Warranties	33,377.67	526,464.94	10,825.73	570,668.34
Spread Warranty Amounts applied	(8,114.07)	(499,054.94)	(2,154.86)	(509,323.87)
Reserve Fund Warranty Amount	(25,263.60)	(27,410.00)	(8,670.87)	(61,344.47)
Balance c/f	0.00	0.00	0.00	0.00

Profit Ledger (Issuer Transaction Account)

Date Reported

21 November 2007

Collection Period

01 October 2007

Interest Period

22 October 2007

Interest Payment Date

21 November 2007

To

31 October 2007

To

21 November 2007

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	270.04	3,843.37	79.04	4,192.45
Retained Amount for the period	5.80	107.26	2.33	115.39
Corporation tax paid	0.00			0.00
Dividend	0.00			0.00
Balance c/f	275.84	3,950.63	81.37	4,307.84

Cashflow period

Next
Next
Next

Cross-Collateralisation Ledger

Date Reported

21 November 2007

Collection Period

01 October 2007

 To

31 October 2007

Interest Period

22 October 2007

 To

21 November 2007

Interest Payment Date

21 November 2007

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	(145.51)	(371.03)	516.54	0.00
Reserve fund	0.00	0.00	0.00	0.00
Cross-Collateralisation Repayment	0.00	0.00	0.00	0.00
Cross-Collateralisation Receipt	0.00	0.00	0.00	0.00
Balance c/f	(145.51)	(371.03)	516.54	0.00