

**Snowdonia Securities 2006-1 PLC  
Servicer Report**

Date Reported	21 May 2007		
Collection Period	01 May 2008	to	31 May 2008
Interest Period	21 May 2008	to	23 June 2008
Interest Payment Date	23 June 2008		

**Originators**

Name	The Funding Corporation (1) Limited
Name	Benton Finance Limited
Name	County Leasing and Finance Limited
Address for all Originators	International House Kingsfield Court Chester Business Park Chester CH4 9RF 01244 200 566 0845 271 7809
Phone	
Fax	
Responsible officer(s)	Neil Ogden

**Servicer**

Name	The Funding Corporation Limited
Address	International House Kingsfield Court Chester Business Park Chester CH4 9RF 01244 200 566 0845 271 7809
Phone	
Fax	
Responsible officer(s)	Neil Ogden

**Stand By Servicer**

Name	The Nostrum Group Limited
Address	3rd Floor 20 St James's Street London SW1A 1ES
Phone	
Fax	
Responsible officer(s)	Richard Carter

**Trustee**

Name	The Bank of New York
Address	1 Canada Square London E14 5AL 0207 964 4464 0207 964 6061
Phone	
Fax	
Responsible officer(s)	Ijeoma Achara

**Receivables Trustee**

Name	Snowdonia Trustee 2006-1 Limited
Address	c/o Wilmington Trust SP Services (London) Limited Tower 42 (Level 11) 25 Old Broad Street London EC2N 1HQ 0207 614 1111 0207 614 1122
Phone	
Fax	
Responsible officer(s)	Robin Baker

**Swap Counterparty Details**

Name	Barclays Bank Plc
Address	5 The North Colonnade Canary Wharf London E14 4BB
Phone	0207 773 2224
Fax	0207 7773 4932
email	bgsoperations@barcap.com
Deal reference	1091171B
Responsible officer(s)	Jake Scrivens

**Principal Paying Agent and Calculation Agent**

Name	The Bank of New York
Address	1 Canada Square London E14 5AL 0207 964 4464 0207 964 6061
Phone	
Fax	
Responsible officer(s)	Ijeoma Achara

## Portfolio summary by company

Date reported	23 June 2008		
Collection period	01 May 2008	to	31 May 2008
Interest period	21 May 2008	to	23 June 2008
Interest payment date	23 June 2008		

### Portfolio composition

Company	Opening principal balance	Repurchase of ineligible agreements	Total principal payments	Total credit warranty payments	Closing principal balance
TFC1	37,790,613.82	0.00	(2,264,259.04)	(330,321.06)	35,196,033.72
Benton	2,725,089.56	0.00	(219,615.92)	(10,641.70)	2,494,831.94
County	973,260.74	0.00	(64,628.58)	0.00	908,632.16
					38,599,497.82

### Income pay aheads

Company	Opening income pay aheads		Income pay aheads received	Income pay aheads due in collection period	Closing income pay aheads
TFC1	66,746.62		13,896.37	(17,999.55)	62,643.44
Benton	664.33		245.24	(515.60)	393.97
County	1,320.78		135.63	(109.75)	1,346.66
					64,384.07

**Total product portfolio**

Date Reported

23 June 2008

Collection Period

01 May 2008

To

31 May 2008

Interest Period

21 May 2008

To

23 June 2008

Interest Payment Date

23 June 2008

**Total**

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments					Closing principal balance	Net default ratio	Annualised CPR	
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds				Total credit warranty payments
January 31, 2008	55,011,847.29	0.00	0.00	55,011,847.29	(911,433.31)	(2,042,272.21)	(2,953,705.52)	(94,020.26)	(393,426.01)	(33,341.49)	(23,873.21)	0.00	(544,660.97)	51,513,480.80	9.10%	19.88%
February 29, 2008	51,513,480.80	0.00	0.00	51,513,480.80	(1,058,902.96)	(1,984,848.42)	(3,043,751.38)	(72,018.57)	(273,453.74)	(27,577.96)	(17,687.65)	0.00	(390,737.92)	48,078,991.50	6.78%	24.67%
March 31, 2008	48,078,991.50	0.00	0.00	48,078,991.50	(1,010,657.04)	(1,884,879.45)	(2,895,536.49)	(53,318.95)	(447,971.18)	(27,468.13)	(9,475.75)	0.00	(538,234.01)	44,645,221.00	11.42%	25.22%
April 30, 2008	44,645,221.00	0.00	0.00	44,645,221.00	(1,031,898.54)	(1,777,126.96)	(2,809,025.50)	(53,058.88)	(290,401.55)	(2,808.20)	(962.75)	0.00	(347,231.38)	41,488,964.12	7.83%	27.74%
May 31, 2008	41,488,964.12	0.00	0.00	41,488,964.12	(873,830.33)	(1,674,673.23)	(2,548,503.56)	(22,731.72)	(309,939.57)	(5,320.22)	(2,971.23)	0.00	(340,962.74)	38,599,497.82	9.05%	25.27%
	38,599,497.82	0.00	0.00	38,599,497.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38,599,497.82	0.00%	0.00%

**Hire Purchase**

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments					Closing principal balance	Net default ratio	Annualised CPR	
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds				Total credit warranty payments
January 31, 2008	13,993,226.91	0.00	0.00	13,993,226.91	(284,013.62)	(526,496.63)	(810,510.25)	(55,214.22)	(63,280.40)	(33,341.49)	(23,873.21)	0.00	(175,709.32)	13,007,007.34	7.47%	24.36%
February 29, 2008	13,007,007.34	0.00	0.00	13,007,007.34	(310,381.05)	(501,570.84)	(811,951.89)	(38,353.57)	(51,179.45)	(27,577.96)	(17,687.65)	0.00	(134,798.63)	12,060,256.82	6.35%	28.64%
March 31, 2008	12,060,256.82	0.00	0.00	12,060,256.82	(272,802.38)	(456,146.02)	(728,948.40)	(30,144.60)	(34,197.33)	(27,468.13)	(9,475.75)	0.00	(101,285.81)	11,230,022.61	4.35%	27.14%
April 30, 2008	11,230,022.61	0.00	0.00	11,230,022.61	(317,696.61)	(436,159.34)	(753,855.95)	(14,000.00)	(31,227.47)	(2,808.20)	(962.75)	0.00	(48,998.42)	10,427,168.24	3.44%	33.95%
May 31, 2008	10,427,168.24	0.00	0.00	10,427,168.24	(224,113.01)	(397,687.63)	(621,800.64)	(7,086.54)	(41,309.74)	(5,320.22)	(2,971.23)	0.00	(56,687.73)	9,748,679.87	5.10%	25.79%
	9,748,679.87	0.00	0.00	9,748,679.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,748,679.87	0.00%	0.00%

**Motorloans**

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments					Closing principal balance	Net default ratio	Annualised CPR	
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds				Total credit warranty payments
January 31, 2008	27,482,207.30	0.00	0.00	27,482,207.30	(456,398.69)	(959,597.01)	(1,415,995.70)	(38,021.53)	(228,702.25)	0.00	0.00	0.00	(266,723.78)	25,799,487.82	9.99%	19.93%
February 29, 2008	25,799,487.82	0.00	0.00	25,799,487.82	(556,269.62)	(947,599.92)	(1,503,869.54)	(23,166.50)	(123,097.16)	0.00	0.00	0.00	(146,263.66)	24,149,354.62	5.73%	25.87%
March 31, 2008	24,149,354.62	0.00	0.00	24,149,354.62	(604,362.79)	(910,718.25)	(1,515,081.04)	(23,033.20)	(209,268.48)	0.00	0.00	0.00	(232,301.68)	22,401,971.90	10.40%	30.03%
April 30, 2008	22,401,971.90	0.00	0.00	22,401,971.90	(563,395.24)	(846,990.89)	(1,410,386.13)	(38,764.16)	(152,523.36)	0.00	0.00	0.00	(191,287.52)	20,800,298.25	8.17%	30.18%
May 31, 2008	20,800,298.25	0.00	0.00	20,800,298.25	(516,728.42)	(801,742.28)	(1,318,470.70)	(15,088.43)	(188,681.85)	0.00	0.00	0.00	(203,770.28)	19,278,057.27	10.89%	29.81%
	19,278,057.27	0.00	0.00	19,278,057.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,278,057.27	0.00%	0.00%
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	#DIV/0!	#DIV/0!

**Personal Loans**

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments					Closing principal balance	Net default ratio	Annualised CPR	
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds				Total credit warranty payments
January 31, 2008	13,536,413.08	0.00	0.00	13,536,413.08	(171,021.00)	(556,178.57)	(727,199.57)	(784.51)	(101,443.36)	0.00	0.00	0.00	(102,227.87)	12,706,985.64	8.99%	15.16%
February 29, 2008	12,706,985.64	0.00	0.00	12,706,985.64	(192,252.29)	(535,677.66)	(727,929.95)	(10,498.50)	(99,177.13)	0.00	0.00	0.00	(109,675.63)	11,869,380.06	9.37%	18.16%
March 31, 2008	11,869,380.06	0.00	0.00	11,869,380.06	(133,491.87)	(518,015.18)	(651,507.05)	(141.15)	(204,505.37)	0.00	0.00	0.00	(204,646.52)	11,013,226.49	20.68%	13.50%
April 30, 2008	11,013,226.49	0.00	0.00	11,013,226.49	(150,806.69)	(493,976.73)	(644,783.42)	(294.72)	(106,650.72)	0.00	0.00	0.00	(106,945.44)	10,261,497.63	11.62%	16.43%
May 31, 2008	10,261,497.63	0.00	0.00	10,261,497.63	(132,988.90)	(475,243.32)	(608,232.22)	(556.75)	(79,947.98)	0.00	0.00	0.00	(80,504.73)	9,572,760.68	9.35%	15.55%
	9,572,760.68	0.00	0.00	9,572,760.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,572,760.68	0.00%	0.00%



**Total product portfolio**

Date Reported

Collection Period

Interest Period

Interest Payment Date

Month	Voluntary Terminations	
	New Default Balances	New Closing Default Balance
January 31, 2008	23,873.21	211,793.78
February 29, 2008	17,687.65	229,440.70
March 31, 2008	9,475.75	238,916.45
April 30, 2008	962.75	239,797.74
May 31, 2008	2,971.23	242,687.51
	0.00	242,687.51

Movement on Historic Early Settlements				
Opening ES Balance	Movement In ES Balances	Closing ES Balance	New ES Balances	New Closing ES Balance
104,819.47	1,366.69	106,186.16	0.00	106,186.16
106,186.16	(3,521.92)	102,664.24	0.00	102,664.24
102,664.24	9,833.23	112,497.47	0.00	112,497.47
112,497.47	7,027.77	119,525.24	0.00	119,525.24
119,525.24	(4,639.38)	114,885.86	0.00	114,885.86
114,885.86	0.00	114,885.86	0.00	114,885.86

Month	Voluntary Terminations	
	New Default Balances	New Closing Default Balance
January 31, 2008	23,873.21	211,793.78
February 29, 2008	17,687.65	229,440.70
March 31, 2008	9,475.75	238,916.45
April 30, 2008	962.75	239,797.74
May 31, 2008	2,971.23	242,687.51
	0.00	242,687.51

Movement on Historic Early Settlements				
Opening ES Balance	Movement In ES Balances	Closing ES Balance	New ES Balances	New Closing ES Balance
45,362.10	(2,171.72)	43,190.38	0.00	43,190.38
43,190.38	(1,241.64)	41,948.74	0.00	41,948.74
41,948.74	(1,201.44)	40,747.30	0.00	40,747.30
40,747.30	4,617.08	45,364.38	0.00	45,364.38
45,364.38	(4,620.32)	40,744.06	0.00	40,744.06
40,744.06	0.00	40,744.06	0.00	40,744.06

Month	Voluntary Terminations	
	New Default Balances	New Closing Default Balance
January 31, 2008	0.00	0.00
February 29, 2008	0.00	0.00
March 31, 2008	0.00	0.00
April 30, 2008	0.00	0.00
May 31, 2008	0.00	0.00
	0.00	0.00

Movement on Historic Early Settlements				
Opening ES Balance	Movement In ES Balances	Closing ES Balance	New ES Balances	New Closing ES Balance
29,471.28	2,196.03	31,667.31	0.00	31,667.31
31,667.31	(1,300.42)	30,366.89	0.00	30,366.89
30,366.89	3,482.63	33,849.52	0.00	33,849.52
33,849.52	1,630.59	35,480.11	0.00	35,480.11
35,480.11	(215.89)	35,264.22	0.00	35,264.22
35,264.22	0.00	35,264.22	0.00	35,264.22
35,264.22	0.00	35,264.22	0.00	35,264.22

Month	Voluntary Terminations	
	New Default Balances	New Closing Default Balance
January 31, 2008	0.00	0.00
February 29, 2008	0.00	0.00
March 31, 2008	0.00	0.00
April 30, 2008	0.00	0.00
May 31, 2008	0.00	0.00
	0.00	0.00

Movement on Historic Early Settlements				
Opening ES Balance	Movement In ES Balances	Closing ES Balance	New ES Balances	New Closing ES Balance
29,986.09	1,342.38	31,328.47	0.00	31,328.47
31,328.47	(979.86)	30,348.61	0.00	30,348.61
30,348.61	7,552.04	37,900.65	0.00	37,900.65
37,900.65	780.10	38,680.75	0.00	38,680.75
38,680.75	196.83	38,877.58	0.00	38,877.58
38,877.58	0.00	38,877.58	0.00	38,877.58

**Supplementary information**

Date Reported	23 June 2008		
Collection Period	01 May 2008	To	31 May 2008
Interest Period	21 May 2008	To	23 June 2008
Interest Payment Date	23 June 2008		

	Benton	TFC1	County	Total
	£	£	£	£
Number of agreements in portfolio	946	10,064	278	11,288
Average IRR	9.90%	12.77%	9.41%	12.45%
Weighted average IRR	9.58%	12.32%	9.35%	11.89%
Average Amount Borrowed	6,962.00	8,373.00	8,146.00	8,249.00
Highest Amount Borrowed	35,000.00	50,470.00	60,000.00	60,000.00
Lowest Amount Borrowed	1,000.00	1,000.00	2,000.00	1,000.00
Average Remaining Term (months)	22.49	25.84	25.74	25.55
Longest Remaining Term (months)	52.00	75.00	43.00	75.00
Shortest Remaining Term (months)	0.00	0.00	8.00	0.00
Weighted Average Remaining Term (months)	22.22	33.95	31.04	32.32
Average Original Term (months)	51.34	58.37	49.85	57.57
Weighted Average Original Term (months)	56.02	63.32	54.91	62.17
Average Vehicle Age at Origination (years)	2.85	2.79	1.52	2.76
Weighted Average Age at Origination (years)	2.26	2.37	1.34	2.32



<b>Balance c/f</b>	(64.80)	15,255.57	(19.18)	15,171.59
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**Waterfall**

Date Reported	23 June 2008	
Collection Period	01 May 2008	To 31 May 2008
Interest Period	21 May 2008	To 23 June 2008
Interest Payment Date	23 June 2008	

	Benton	TFC1	County	Total	Ledger
	£	£	£	£	
Interest received on Assigned Receivables	21,588.10	364,820.05	7,921.79	394,329.94	
Early settlement movement	(22.42)	4,661.80	0.00	4,639.38	
Recoveries - current month defaults & VTs	0.00	28,051.94	0.00	28,051.94	
Recoveries - previous months defaults & VTs	4,868.98	79,441.87	1,010.14	85,320.99	
Issuer GIC account – bank interest	2,234.96	19,631.27	517.51	22,383.74	
Receivables Trustee GIC account – bank interest	980.64	13,834.44	357.15	15,172.23	
Issuer Pay Aheads Account – bank interest	3.78	333.00	5.98	342.76	
Issuer transaction account – bank interest	0.00	46.59	0.00	46.59	
Swap receipts	12,719.06	179,435.09	4,632.35	196,786.50	
Income Pay Aheads due in Collection Period	515.60	17,999.55	109.75	18,624.90	
Actual Prefunding Interest Shortfall Amount	0.00	0.00	0.00	0.00	Prefunding Interest Shortfall
<b>Available funds before Reallocated Principal</b>	<b>42,888.70</b>	<b>708,255.60</b>	<b>14,554.67</b>	<b>765,698.97</b>	
Reallocated Class A Principal	0.00	0.00	0.00	0.00	Income Deficiency
Reallocated Class B Principal	0.00	0.00	0.00	0.00	Income Deficiency
Reallocated Class C Principal	0.00	0.00	0.00	0.00	Income Deficiency
Reallocated Class D Principal	0.00	0.00	0.00	0.00	Income Deficiency
<b>Available funds after Reallocated Principal</b>	<b>42,888.70</b>	<b>708,255.60</b>	<b>14,554.67</b>	<b>765,698.97</b>	
Retained Amount (0.01% of issuer income receipts)	4.28	70.83	1.46	76.57	Profit
Trustee fees	0.00	0.00	0.00	0.00	
Principal Paying Agent fees	0.00	0.00	0.00	0.00	
Servicer fee	82.02	1,157.13	29.87	1,269.02	
Standby Servicer fee	0.00	0.00	0.00	0.00	
Interest on notes - Class A	0.00	0.00	0.00	0.00	
Swap payments	11,445.81	161,472.68	4,168.63	177,087.12	
Interest on notes - Class B	3,900.44	55,025.72	1,420.56	60,346.72	
Class A Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class A Income	0.00	0.00	0.00	0.00	Income Deficiency
Class B Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class B Income	0.00	0.00	0.00	0.00	Income Deficiency
Interest on notes - Class C	8,405.78	118,585.24	3,061.43	130,052.45	
Class C Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class C Income	0.00	0.00	0.00	0.00	Income Deficiency
Interest on notes - Class D	2,695.87	38,032.13	981.85	41,709.85	
Class D Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class D Income	0.00	0.00	0.00	0.00	Income Deficiency
<i>Third Party fees:</i>					
Audit fees	303.78	4,285.58	110.64	4,700.00	
Tax fees	0.00	0.00	0.00	0.00	
Bank charges	0.00	0.00	0.00	0.00	
London Stock Exchange fees	0.00	0.00	0.00	0.00	
Moody's monitoring fee	0.00	0.00	0.00	0.00	
S&P analytical services	0.00	0.00	0.00	0.00	
Other fees 3	0.00	0.00	0.00	0.00	
Administration Reallocated Income	0.00			0.00	
Swap Counterparty termination	0.00			0.00	
Other servicer charges	0.00			0.00	
<b>Total</b>	<b>26,837.98</b>	<b>378,629.31</b>	<b>9,774.44</b>	<b>415,241.73</b>	
<b>Cash for Spread Accounts payment</b>	<b>16,050.72</b>	<b>329,626.29</b>	<b>4,780.23</b>	<b>350,457.24</b>	
<b>Expenses</b>					
Originators Prior Entitlement	5,000.00	5,000.00	4,780.23	14,780.23	
Credit Enhancement Warranty	10,641.70	324,626.29	0.00	335,267.99	Credit Enhancement Warranty
Quarterly Spread Trigger Amount	409.02	0.00	0.00	409.02	Reserve Fund
Additional Reserve Fund Loan Advance Obligation	0.00	0.00	0.00	0.00	Reserve Fund
Cross-Collateralisation Repayment	0.00	0.00	0.00	0.00	Cross-Collateralisation
Cross-Collateralisation Receipt	0.00	0.00	0.00	0.00	Cross-Collateralisation
<b>Total expenses</b>	<b>16,050.72</b>	<b>329,626.29</b>	<b>4,780.23</b>	<b>350,457.24</b>	
<b>Surplus spread account after expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	

**Monthly Spread Trigger Percentage**

Current month	0.00%
Previous month	0.00%
Month before previous month	0.00%

**Quarterly Spread Trigger Event test**

Quarterly Spread Trigger Percentage	0.00%
Quarterly Spread Trigger Amount	1.50%
Quarterly Spread Trigger Event	Yes



**Notes**

Date Reported	23 June 2008
Collection Period	01 May 2008
Interest Period	21 May 2008
Interest Payment Date	23 June 2008

To	31 May 2008
To	23 June 2008

	Total £
<b>Opening</b>	
Value of Notes - Class A	0.00
Value of Notes - Class B	11,500,000.00
Value of Notes - Class C	24,000,000.00
Value of Notes - Class D	6,000,000.00
<b>Total</b>	41,500,000.00

	Total £
<b>Movement</b>	
Value of Notes - Class A	0.00
Value of Notes - Class B	(2,900,000.00)
Value of Notes - Class C	0.00
Value of Notes - Class D	0.00
<b>Total</b>	(2,900,000.00)

	Total £
<b>Closing</b>	
Value of Notes - Class A	0.00
Value of Notes - Class B	8,600,000.00
Value of Notes - Class C	24,000,000.00
Value of Notes - Class D	6,000,000.00
<b>Total</b>	38,600,000.00

Pool factor
0.000000
0.330769
1.000000
1.000000

	Total £
<b>Closing notes apportioned to originator for Spread Trigger calculations</b>	
Benton AS400	467,809.43
Benton Pan Credit	2,027,054.97
Benton	2,494,864.40
TFC1	35,196,491.62
County	908,643.98
<b>Total</b>	38,600,000.00

	Total £
<b>Interest payable</b>	
Value of Notes - Class A	0.00
Value of Notes - Class B	60,346.72
Value of Notes - Class C	130,052.46
Value of Notes - Class D	41,709.84
<b>Total</b>	232,109.02

<b>Trigger ratio met</b>	No
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**Swaps calculation**

Date Reported	23 June 2008		
Collection Period	01 May 2008	To	31 May 2008
Interest Period	21 May 2008	To	23 June 2008
Interest Payment Date	23 June 2008		

Principal on opening interest date	39,973,282.00
Number of interest days	33

	1 month LIBOR	Fixed rate
Rate	5.46000%	4.90000%
Day Count Fraction	0.090164	0.090411
Receive/Pay (£)	196,786.50	177,087.12

Net receipt/(payment) (£)	19,699.38
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**Reserve Fund Ledger (Issuer Account - GIC)**

Date Reported	23 June 2008		
Collection Period	01 May 2008	To	31 May 2008
Interest Period	21 May 2008	To	23 June 2008
Interest Payment Date	23 June 2008		

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	599,586.29	4,387,715.43	133,010.34	5,120,312.06
Reserve Fund Warranty Amount	0.00	(5,694.77)	0.00	(5,694.77)
Quarterly Spread Trigger Amount	409.02	0.00	0.00	409.02
Additional Reserve Fund Loan Advance Obligation	0.00	0.00	0.00	0.00
Cross-collateralisation of Additional Reserve Fund Loan Advance Obligation	0.00	0.00	0.00	0.00
Repayment of Subordinated Loan - tranche A	0.00			0.00
<b>Balance c/f</b>	<b>599,995.31</b>	<b>4,382,020.66</b>	<b>133,010.34</b>	<b>5,115,026.31</b>

Cashflow period
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Next
Next
Next
Next

**Prefunding Ledger (Issuer Transaction Account)**

Date Reported	<b>23 June 2008</b>		
Collection Period	<b>01 May 2008</b>	To	<b>31 May 2008</b>
Interest Period	<b>21 May 2008</b>	To	<b>23 June 2008</b>
Interest Payment Date	<b>23 June 2008</b>		

	<b>Benton</b>	<b>TFC1</b>	<b>County</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Balance b/f	0.00	0.00	0.00	0.00
Initial Prefunded Amount	0.00	0.00		0.00
Transfer between Originators	0.00	0.00	0.00	0.00
Purchase of Prefunded Receivables in period	0.00	0.00	0.00	0.00
<b>Balance c/f</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

<b>Cashflow period</b>
Current
Current
Current

**Prefunding Interest Shortfall Ledger (Issuer Account - GIC)**

Date Reported	23 June 2008		
Collection Period	01 May 2008	To	31 May 2008
Interest Period	21 May 2008	To	23 June 2008
Interest Payment Date	23 June 2008		

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	0.00	0.00	0.00	0.00
Anticipated Prefunding Interest Shortfall Amount	0.00			0.00
Actual Prefunding Interest Shortfall Amount	0.00	0.00	0.00	0.00
Repayment of Subordinated Loan - tranche B	0.00	0.00		0.00
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

Cashflow period
Current
Current
Next

**Income Deficiency Ledger (Issuer Transaction Account)**

Date Reported	23 June 2008		
Collection Period	01 May 2008	To	31 May 2008
Interest Period	21 May 2008	To	23 June 2008
Interest Payment Date	23 June 2008		

	Benton	TFC1	County	Total
	£	£	£	£
<b>Class A Income Deficiency Ledger</b>				
<b>Balance b/f</b>	0.00	0.00	0.00	0.00
Reallocated Class A Principal	0.00	0.00	0.00	0.00
Reallocated Class A Income	0.00	0.00	0.00	0.00
	0.00			0.00
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
<b>Class B Income Deficiency Ledger</b>				
<b>Balance b/f</b>	0.00	0.00	0.00	0.00
Reallocated Class B Principal	0.00	0.00	0.00	0.00
Reallocated Class B Income	0.00	0.00	0.00	0.00
	0.00			0.00
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
<b>Class C Income Deficiency Ledger</b>				
<b>Balance b/f</b>	0.00	0.00	0.00	0.00
Reallocated Class C Principal	0.00	0.00	0.00	0.00
Reallocated Class C Income	0.00	0.00	0.00	0.00
	0.00			0.00
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
<b>Class D Income Deficiency Ledger</b>				
<b>Balance b/f</b>	0.00	0.00	0.00	0.00
Reallocated Class D Principal	0.00	0.00	0.00	0.00
Reallocated Class D Income	0.00	0.00	0.00	0.00
	0.00			0.00
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

**Principal Deficiency Ledger (Receivables Trustee Account - GIC)**

Date Reported	23 June 2008		
Collection Period	01 May 2008	To	31 May 2008
Interest Period	21 May 2008	To	23 June 2008
Interest Payment Date	23 June 2008		

	Benton	TFC1	County	Total
	£	£	£	£
<b>Class A Principal Deficiency Ledger</b>				
Balance b/f	0.00	0.00	0.00	0.00
Class A Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
<b>Class B Principal Deficiency Ledger</b>				
Balance b/f	0.00	0.00	0.00	0.00
Class B Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
<b>Class C Principal Deficiency Ledger</b>				
Balance b/f	0.00	0.00	0.00	0.00
Class C Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
<b>Class D Principal Deficiency Ledger</b>				
Balance b/f	0.00	0.00	0.00	0.00
Class D Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

**Credit Enhancement Warranty Ledger**

Date Reported	23 June 2008		
Collection Period	01 May 2008	To	31 May 2008
Interest Period	21 May 2008	To	23 June 2008
Interest Payment Date	23 June 2008		

	Benton £	TFC1 £	County £	Total £
<b>Balance b/f</b>	0.00	0.00	0.00	0.00
Credit Enhancement Warranties	10,641.70	330,321.06	0.00	340,962.76
Spread Warranty Amounts applied	(10,641.70)	(324,626.29)	0.00	(335,267.99)
Reserve Fund Warranty Amount	0.00	(5,694.77)	0.00	(5,694.77)
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

**Profit Ledger (Issuer Transaction Account)**

Date Reported

23 June 2008

Collection Period

01 May 2008

To

31 May 2008

Interest Period

21 May 2008

To

23 June 2008

Interest Payment Date

23 June 2008

	Benton	TFC1	County	Total
	£	£	£	£
<b>Balance b/f</b>	261.03	3,748.28	79.81	4,089.12
Retained Amount for the period	4.28	70.83	1.46	76.57
Corporation tax paid	0.00	0.00	0.00	0.00
Dividend	0.00			0.00
<b>Balance c/f</b>	265.31	3,819.11	81.27	4,165.69

Cashflow  
period

Next

Next

Next