

**Snowdonia Securities 2006-1 PLC  
Servicer Report**

Date Reported 

22/01/2007
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 Collection Period 

01/12/2006
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 Interest Period 

21/12/2006
------------

  
 Interest Payment Date 

22/01/2007
------------

To 

31/12/2006
------------

  
 To 

22/01/2007
------------

**Originators**

Name  
Name  
Name  
Address for all Originators  
Phone  
Fax  
Responsible officer(s)

**The Funding Corporation (1) Limited  
Benton Finance Limited  
County Leasing and Finance Limited**  
  
**International House  
Kingsfield Court  
Chester Business Park  
Chester CH4 9RF  
01244 200 566  
0845 271 7809**  
  
**Neil Ogden**

**Servicer**

Name  
Address  
Phone  
Fax  
Responsible officer(s)

**The Funding Corporation Limited  
International House  
Kingsfield Court  
Chester Business Park  
Chester CH4 9RF  
01244 200 566  
0845 271 7809**  
  
**Neil Ogden**

**Stand By Servicer**

Name  
Address  
Phone  
Fax  
Responsible officer(s)

**The Nostrum Group Limited  
3rd Floor  
20 St James's Street  
London  
SW1A 1ES**  
  
**Richard Carter**

**Trustee**

Name  
Address  
Phone  
Fax  
Responsible officer(s)

**The Bank of New York  
1 Canada Square  
London  
E14 5AL  
0207 964 4464  
0207 964 6061**  
  
**Ijeoma Achara**

**Receivables Trustee**

Name  
Address  
Phone  
Fax  
Responsible officer(s)

**Snowdonia Trustee 2006-1 Limited  
c/o Wilmington Trust SP Services (London) Limited  
Tower 42 (Level 11)  
25 Old Broad Street  
London  
EC2N 1HQ  
0207 614 1111  
0207 614 1122**  
  
**Robin Baker**

**Swap Counterparty Details**

Name  
Address  
Phone  
Fax  
email  
Deal reference  
Responsible officer(s)

**Barclays Bank Plc  
5 The North Colonnade  
Canary Wharf  
London  
E14 4BB**  
  
**0207 773 2224  
0207 7773 4932  
bgsoperations@barcap.com  
1091171B  
Jake Scrivens**

**Principal Paying Agent and Calculation Agent**

Name  
Address  
Phone  
Fax  
Responsible officer(s)

**The Bank of New York  
1 Canada Square  
London  
E14 5AL  
0207 964 4464  
0207 964 6061**  
  
**Ijeoma Achara**

## Portfolio summary by company

Date reported	<input type="text" value="22/01/2007"/>		
Collection period	<input type="text" value="01/12/2006"/>	to	<input type="text" value="31/12/2006"/>
Interest period	<input type="text" value="21/12/2006"/>	to	<input type="text" value="22/01/2007"/>
Interest payment date	<input type="text" value="22/01/2007"/>		

## Portfolio composition

Company	Opening principal balance	Repurchase of ineligible agreements	Total principal payments	Total credit warranty payments	Closing principal balance
TFC1	111,447,972.73	0.00	(4,724,361.29)	(1,016,455.71)	105,707,155.73
Benton	9,538,344.34	0.00	(476,459.02)	(25,938.23)	9,035,947.09
County	3,051,618.36	0.00	(138,647.54)	(91.64)	2,912,879.18

## Income pay aheads

Company	Opening income pay aheads		Income pay aheads received	Income pay aheads due in collection period	Closing income pay aheads
TFC1	204,097.61		129,889.23	(148,668.97)	185,317.87
Benton	3,469.48		6,638.69	(5,944.01)	4,164.16
County	475.74		761.62	(852.08)	385.28

**Total product portfolio**

Date Reported

Collection Period

Interest Period

Interest Payment Date

22/01/2007	To	31/12/2006
01/12/2006	To	22/01/2007

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments						Closing principal balance	Net default ratio	Annualised CPR
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds	Total credit warranty payments			
August 31, 2006	155,846,077.41	0.00	0.00	155,846,077.41	(3,751,977.79)	(3,780,667.16)	(7,532,644.95)	(192,321.28)	(445,850.91)	(19,978.65)	(11,045.06)	0.00	(669,195.90)	147,644,236.56	3.52%	28.89%
September 30, 2006	147,644,236.56	0.00	0.00	147,644,236.56	(3,650,764.31)	(3,472,014.03)	(7,122,778.34)	(183,195.67)	(615,458.25)	(2,777.48)	(3,463.13)	0.00	(804,894.53)	139,716,563.69	5.03%	29.67%
October 31, 2006	139,716,563.69	0.00	0.00	139,716,563.69	(3,610,988.11)	(3,438,875.58)	(7,049,863.69)	(204,042.20)	(721,594.39)	(26,941.80)	(17,522.01)	0.00	(970,100.40)	131,696,599.60	6.35%	31.01%
November 30, 2006	131,696,599.60	0.00	0.00	131,696,599.60	(3,154,229.56)	(3,377,566.84)	(6,531,796.40)	(224,000.88)	(865,040.06)	(13,449.36)	(24,377.47)	0.00	(1,126,867.77)	124,037,935.43	8.10%	28.74%
December 31, 2006	124,037,935.43	0.00	0.00	124,037,935.43	(2,024,241.28)	(3,315,226.57)	(5,339,467.85)	(168,374.12)	(837,272.23)	(20,454.33)	(16,384.90)	0.00	(1,042,485.58)	117,655,982.00	8.26%	19.58%

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments						Closing principal balance	Net default ratio	Annualised CPR
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds	Total credit warranty payments			
August 31, 2006	43,659,651.85	0.00	0.00	43,659,651.85	(1,006,852.99)	(1,127,174.10)	(2,134,027.09)	(115,858.27)	(71,152.94)	(19,978.65)	(11,045.06)	0.00	(218,034.92)	41,307,589.84	2.26%	27.67%
September 30, 2006	41,307,589.84	0.00	0.00	41,307,589.84	(1,101,768.84)	(1,051,047.41)	(2,152,816.25)	(121,829.47)	(119,489.89)	(2,777.48)	(3,463.13)	0.00	(247,559.97)	38,907,213.62	3.57%	32.01%
October 31, 2006	38,907,213.62	0.00	0.00	38,907,213.62	(1,346,639.22)	(1,023,518.09)	(2,370,157.31)	(82,153.46)	(65,636.16)	(26,941.80)	(17,522.01)	0.00	(192,253.43)	36,344,802.88	2.56%	41.53%
November 30, 2006	36,344,802.88	0.00	0.00	36,344,802.88	(1,274,365.40)	(1,004,710.82)	(2,279,076.22)	(129,831.95)	(134,535.04)	(13,449.36)	(24,377.47)	0.00	(302,193.82)	33,763,532.84	5.25%	42.08%
December 31, 2006	33,763,532.84	0.00	0.00	33,763,532.84	(650,247.11)	(982,681.26)	(1,632,928.37)	(118,294.62)	(147,941.54)	(20,454.33)	(16,384.90)	0.00	(303,075.39)	31,827,529.08	5.84%	23.11%

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments						Closing principal balance	Net default ratio	Annualised CPR
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds	Total credit warranty payments			
August 31, 2006	75,154,357.22	0.00	0.00	75,154,357.22	(1,985,642.20)	(1,673,086.76)	(3,658,728.96)	(76,415.94)	(220,344.18)	0.00	0.00	0.00	(296,760.12)	71,198,868.14	3.52%	31.71%
September 30, 2006	71,198,868.14	0.00	0.00	71,198,868.14	(1,894,321.36)	(1,518,416.71)	(3,412,738.07)	(61,122.34)	(216,852.14)	0.00	0.00	0.00	(277,974.48)	67,508,155.59	3.65%	31.93%
October 31, 2006	67,508,155.59	0.00	0.00	67,508,155.59	(1,638,548.84)	(1,528,573.75)	(3,167,122.59)	(121,679.44)	(295,423.83)	0.00	0.00	0.00	(417,103.27)	63,923,929.73	5.25%	29.13%
November 30, 2006	63,923,929.73	0.00	0.00	63,923,929.73	(1,368,071.47)	(1,519,337.72)	(2,887,409.19)	(87,853.60)	(341,647.77)	0.00	0.00	0.00	(429,501.37)	60,607,019.17	6.41%	25.68%
December 31, 2006	60,607,019.17	0.00	0.00	60,607,019.17	(953,940.80)	(1,492,331.49)	(2,446,272.29)	(47,118.89)	(375,613.12)	0.00	0.00	0.00	(422,732.01)	57,738,014.87	7.44%	18.89%

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments						Closing principal balance	Net default ratio	Annualised CPR
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds	Total credit warranty payments			
August 31, 2006	37,032,068.34	0.00	0.00	37,032,068.34	(759,482.60)	(980,406.30)	(1,739,888.90)	(47.07)	(154,353.79)	0.00	0.00	0.00	(154,400.86)	35,137,778.58	5.00%	24.61%
September 30, 2006	35,137,778.58	0.00	0.00	35,137,778.58	(654,674.11)	(902,549.91)	(1,557,224.02)	(243.86)	(279,116.22)	0.00	0.00	0.00	(279,360.08)	33,301,194.48	9.53%	22.36%
October 31, 2006	33,301,194.48	0.00	0.00	33,301,194.48	(625,800.05)	(886,783.74)	(1,512,583.79)	(209.30)	(360,534.40)	0.00	0.00	0.00	(360,743.70)	31,427,866.99	12.99%	22.55%
November 30, 2006	31,427,866.99	0.00	0.00	31,427,866.99	(511,792.69)	(853,518.30)	(1,365,310.99)	(6,315.33)	(388,857.25)	0.00	0.00	0.00	(395,172.58)	29,667,383.42	14.85%	19.54%
December 31, 2006	29,667,383.42	0.00	0.00	29,667,383.42	(420,053.37)	(840,213.82)	(1,260,267.19)	(2,960.61)	(313,717.57)	0.00	0.00	0.00	(316,678.18)	28,090,438.05	12.69%	16.99%

**Total product portfolio**

Date Reported

Collection Period

Interest Period

Interest Payment Date

22/01/2007	To	31/12/2006
01/12/2006	To	22/01/2007
21/12/2006		
22/01/2007		

**Total**

Month
August 31, 2006
September 30, 2006
October 31, 2006
November 30, 2006
December 31, 2006

Pay aheads		
Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears
185,296.93	36,395.34	221,692.27
221,692.27	(56,813.16)	164,879.11
164,879.11	19,841.69	184,720.80
184,720.80	25,067.89	209,788.69
209,788.69	(19,921.39)	189,867.30

Arrears summary				
Less than 30	30-59	60-89	90+	Delinquency Ratio
140,540,343.24	2,017,584.76	1,281,161.24	3,805,147.32	3.44%
132,181,614.46	1,924,321.26	1,439,094.47	4,171,533.50	4.02%
123,401,613.68	2,344,791.67	1,522,855.22	4,427,339.03	4.52%
116,341,353.03	1,828,657.22	1,522,147.16	4,345,778.02	4.73%
110,111,029.00	1,903,068.63	1,211,089.45	4,430,794.92	4.80%

Historic Defaults					
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance	Net Annualised Default Ratio
1,794,097.86	(37,974.90)	1,756,122.96	445,850.91	2,201,973.87	0.03
2,201,973.87	(58,621.72)	2,143,352.15	615,458.25	2,758,810.40	0.05
2,758,810.40	(60,269.46)	2,698,540.94	721,594.39	3,420,135.33	0.06
3,420,135.33	(54,788.52)	3,365,346.81	865,040.06	4,230,386.87	0.08
4,230,386.87	(79,093.24)	4,151,293.63	837,272.23	4,988,565.86	0.08

**Hire Purchase**

Month
August 31, 2006
September 30, 2006
October 31, 2006
November 30, 2006
December 31, 2006

Pay aheads		
Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears
32,105.69	9,823.46	41,929.15
41,929.15	(15,340.55)	26,588.60
26,588.60	3,401.37	29,989.97
29,989.97	18,052.14	48,042.11
48,042.11	(3,924.55)	44,117.56

Arrears summary				
Less than 30	30-59	60-89	90+	Delinquency Ratio
40,239,934.74	465,259.43	243,487.52	358,908.15	1.46%
37,841,253.34	349,649.34	304,764.43	411,546.51	1.84%
34,972,112.76	589,800.40	350,993.39	431,896.33	2.15%
32,605,619.45	337,408.47	357,247.17	463,257.35	2.43%
30,590,415.92	534,765.34	233,963.70	468,384.12	2.21%

Historic Defaults					
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance	Net Annualised Default Ratio
349,464.32	(6,299.48)	343,164.84	71,152.94	414,317.78	0.02
414,317.78	(19,074.31)	395,243.47	119,489.89	514,733.36	0.03
514,733.36	(18,830.45)	495,902.91	65,636.16	561,539.07	0.02
561,539.07	(19,646.55)	541,892.52	134,535.04	676,427.56	0.04
676,427.56	(23,188.06)	653,239.50	147,941.54	801,181.04	0.05

**Motorloans**

Month
August 31, 2006
September 30, 2006
October 31, 2006
November 30, 2006
December 31, 2006

Pay aheads		
Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears
135,209.11	15,019.46	150,228.57
150,228.57	(33,899.75)	116,328.82
116,328.82	12,201.19	128,530.01
128,530.01	9,123.15	137,653.16
137,653.16	(13,997.70)	123,655.46

Arrears summary				
Less than 30	30-59	60-89	90+	Delinquency Ratio
67,774,382.03	1,108,014.10	599,907.98	1,716,564.03	3.25%
63,824,777.83	987,154.85	785,497.59	1,910,725.32	3.99%
59,774,922.52	1,214,657.95	744,344.88	2,190,004.38	4.59%
56,644,175.07	999,784.09	775,088.11	2,187,971.90	4.89%
53,836,771.34	940,621.72	631,013.15	2,329,608.66	5.13%

Historic Defaults					
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance	Net Annualised Default Ratio
1,088,195.40	(25,100.12)	1,063,095.28	220,344.18	1,283,439.46	0.04
1,283,439.46	(33,914.79)	1,249,524.67	216,852.14	1,466,376.81	0.04
1,466,376.81	(35,278.43)	1,431,098.38	295,423.83	1,726,522.21	0.05
1,726,522.21	(28,193.41)	1,698,328.80	341,647.77	2,039,976.57	0.06
2,039,976.57	(54,118.25)	1,985,858.32	375,613.12	2,361,471.44	0.07

**Personal Loans**

Month
August 31, 2006
September 30, 2006
October 31, 2006
November 30, 2006
December 31, 2006

Pay aheads		
Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears
17,982.13	11,552.42	29,534.55
29,534.55	(7,572.86)	21,961.69
21,961.69	4,239.13	26,200.82
26,200.82	(2,107.40)	24,093.42
24,093.42	(1,999.14)	22,094.28

Arrears summary				
Less than 30	30-59	60-89	90+	Delinquency Ratio
32,526,026.47	444,311.23	437,765.74	1,729,675.14	6.17%
30,515,583.29	587,517.07	348,832.45	1,849,261.67	6.60%
28,654,578.40	540,333.32	427,516.95	1,805,438.32	7.11%
27,091,558.51	491,464.66	389,811.88	1,694,548.37	7.03%
25,683,841.74	427,681.57	346,112.60	1,632,802.14	7.04%

Historic Defaults					
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance	Net Annualised Default Ratio
356,438.14	(6,575.30)	349,862.84	154,353.79	504,216.63	0.05
504,216.63	(5,632.62)	498,584.01	279,116.22	777,700.23	0.10
777,700.23	(6,160.58)	771,539.65	360,534.40	1,132,074.05	0.13
1,132,074.05	(6,948.56)	1,125,125.49	388,857.25	1,513,982.74	0.15
1,513,982.74	(1,786.93)	1,512,195.81	313,717.57	1,825,913.38	0.13

**Total product portfolio**

Date Reported

Collection Period

Interest Period

Interest Payment Date

22/01/2007

01/12/2006

21/12/2006

22/01/2007

To

31/12/2006

To

22/01/2007

**Total**

Month
August 31, 2006
September 30, 2006
October 31, 2006
November 30, 2006
December 31, 2006

Recoveries on Historic Voluntary Terminations				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
32,659.31	(236.58)	32,422.73	11,045.06	43,467.79
43,467.79	(296.58)	43,171.21	3,463.13	46,634.34
46,634.34	(326.58)	46,307.76	17,522.01	63,829.77
63,829.77	(356.58)	63,473.19	24,377.47	87,850.66
87,850.66	(9,036.58)	78,814.08	16,384.90	95,198.98

Movement on Historic Early Settlements				
Opening ES Balance	Movement In ES Balances	Closing ES Balance	New ES Balances	New Closing ES Balance
(105,884.64)	209,407.77	103,523.13	0.00	103,523.13
103,523.13	6,173.19	109,696.32	0.00	109,696.32
109,696.32	4,165.42	113,861.74	0.00	113,861.74
113,861.74	4,441.21	118,302.95	0.00	118,302.95
118,302.95	12,659.53	130,962.48	0.00	130,962.48

**Hire Purchase**

Month
August 31, 2006
September 30, 2006
October 31, 2006
November 30, 2006
December 31, 2006

Recoveries on Historic Voluntary Terminations				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
32,659.31	(236.58)	32,422.73	11,045.06	43,467.79
43,467.79	(296.58)	43,171.21	3,463.13	46,634.34
46,634.34	(326.58)	46,307.76	17,522.01	63,829.77
63,829.77	(356.58)	63,473.19	24,377.47	87,850.66
87,850.66	(9,036.58)	78,814.08	16,384.90	95,198.98

Movement on Historic Early Settlements				
Opening ES Balance	Movement In ES Balances	Closing ES Balance	New ES Balances	New Closing ES Balance
(34,104.36)	68,266.47	34,162.11	0.00	34,162.11
34,162.11	6,091.53	40,253.64	0.00	40,253.64
40,253.64	(2,776.59)	37,477.05	0.00	37,477.05
37,477.05	961.56	38,438.61	0.00	38,438.61
38,438.61	12,233.21	50,671.82	0.00	50,671.82

**Motorloans**

Month
August 31, 2006
September 30, 2006
October 31, 2006
November 30, 2006
December 31, 2006

Recoveries on Historic Voluntary Terminations				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

Movement on Historic Early Settlements				
Opening ES Balance	Movement In ES Balances	Closing ES Balance	New ES Balances	New Closing ES Balance
(62,795.67)	121,949.07	59,153.40	0.00	59,153.40
59,153.40	(6,930.54)	52,222.86	0.00	52,222.86
52,222.86	6,297.47	58,520.33	0.00	58,520.33
58,520.33	1,888.56	60,408.89	0.00	60,408.89
60,408.89	(2,589.28)	57,819.61	0.00	57,819.61

**Personal Loans**

Month
August 31, 2006
September 30, 2006
October 31, 2006
November 30, 2006
December 31, 2006

Recoveries on Historic Voluntary Terminations				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

Movement on Historic Early Settlements				
Opening ES Balance	Movement In ES Balances	Closing ES Balance	New ES Balances	New Closing ES Balance
(8,984.61)	19,192.23	10,207.62	0.00	10,207.62
10,207.62	7,012.20	17,219.82	0.00	17,219.82
17,219.82	644.54	17,864.36	0.00	17,864.36
17,864.36	1,591.09	19,455.45	0.00	19,455.45
19,455.45	3,015.60	22,471.05	0.00	22,471.05

**Supplementary information**

Date Reported

22/01/2007

Collection Period

01/12/2006

To

31/12/2006

Interest Period

21/12/2006

To

22/01/2007

Interest Payment Date

22/01/2007

	<b>Benton</b>	<b>TFC1</b>	<b>County</b>	<b>Total</b>
	£	£	£	£
Number of agreements in portfolio	2,060	20,988	480	23,528
Average IRR	10.02%	12.76%	9.52%	12.45%
Weighted average IRR	9.67%	12.33%	9.26%	12.02%
Average Amount Borrowed	6,640.06	7,862.65	8,276.98	7,764.06
Highest Amount Borrowed	46,040.00	50,469.82	60,000.00	60,000.00
Lowest Amount Borrowed	1,000.00	614.00	2,000.00	614.00
Average Remaining Term (months)	29.28	29.89	33.63	29.91
Longest Remaining Term (months)	62.00	85.00	53.00	85.00
Shortest Remaining Term (months)	1.00	0.00	0.00	0.00
Weighted Average Remaining Term (months)	34.51	39.00	37.17	38.55
Average Original Term (months)	47.19	54.91	48.07	54.10
Weighted Average Original Term (months)	52.24	60.59	51.38	59.63
Average Vehicle Age at Origination (years)	2.97	2.80	1.56	2.79
Weighted Average Age at Origination (years)	2.48	2.43	1.31	2.40

**Bank movements**

Date Reported	22/01/2007		
Collection Period	01/12/2006	To	31/12/2006
Interest Period	21/12/2006	To	22/01/2007
Interest Payment Date	22/01/2007		

	Benton £	TFC1 £	County £	Total £
<b>Receivables Trustee GIC Account</b>				
Balance b/f	583,993.47	7,398,952.86	159,759.86	8,142,706.19
Cashflows from previous month's Servicer Report	(583,993.47)	(7,398,952.86)	(159,759.86)	(8,142,706.19)
Transfer from Issuer GIC account	0.00			0.00
Purchase of agreements from originators	0.00	0.00	0.00	0.00
Collections from Assigned Receivables	565,741.00	6,118,313.78	161,350.87	6,845,405.65
Bank charges	(14.87)	(188.42)	(4.07)	(207.36)
Bank interest received	2,642.35	30,911.56	851.80	34,405.71
<b>Balance c/f</b>	<b>568,368.48</b>	<b>6,149,036.92</b>	<b>162,198.60</b>	<b>6,879,604.00</b>

Total Interest Collections	78,359.84	978,081.69	22,588.93	1,079,030.46
Recoveries - current defaults & VTs	0.00	188,828.45	0.00	188,828.45
Recoveries - previous defaults & VTs	4,485.76	83,644.06	0.00	88,129.82
Receipts from repurchase of Receivables	0.00	0.00	0.00	0.00
Total Principal Collections	476,459.02	4,724,361.29	138,647.54	5,339,467.85
Early Settlement Movement	(202.31)	13,509.06	(647.22)	12,659.53
Class A Principal Deficiency	0.00	0.00	0.00	0.00
Class B Principal Deficiency	0.00	0.00	0.00	0.00
Class C Principal Deficiency	0.00	0.00	0.00	0.00
Class D Principal Deficiency	0.00	0.00	0.00	0.00
Income Pay Aheads received	6,638.69	129,889.23	761.62	137,289.54
Bank charges	(14.87)	(188.42)	(4.07)	(207.36)
Bank interest received	2,642.35	30,911.56	851.80	34,405.71
<b>Total Cash Available:</b>	<b>568,368.48</b>	<b>6,149,036.92</b>	<b>162,198.60</b>	<b>6,879,604.00</b>

	Benton £	TFC1 £	County £	Total £	Ledger
<b>Issuer GIC Account</b>					
Balance b/f	399,305.56	5,517,452.81	107,278.77	6,024,037.14	
Cashflows from previous month's Servicer Report	(44,993.48)	(132,675.00)	88.48	(177,580.00)	
Proceeds of note issue	0.00	0.00	0.00	0.00	
Transfer to trustee GIC account	0.00	0.00	0.00	0.00	
Transfer to issuer transaction account	0.00	0.00	0.00	0.00	
Subordinated loan - tranche A	0.00	0.00	0.00	0.00	Reserve Fund
Anticipated Interest Shortfall Amount	0.00	0.00	0.00	0.00	Prefunding Interest Shortfall
Actual Interest Shortfall Amount transfer to Issuer	0.00	0.00	0.00	0.00	Prefunding Interest Shortfall
Interest Received from Issuer GIC	1,557.840	21,525.65	418.53	23,502.02	
Bank charges	(0.45)	(6.15)	(0.12)	(6.72)	
<b>Balance c/f</b>	<b>355,869.47</b>	<b>5,406,297.31</b>	<b>107,785.66</b>	<b>5,869,952.44</b>	

	Benton £	TFC1 £	County £	Total £
<b>Issuer Income Pay Aheads Account</b>				
Balance b/f	(56,021.91)	180,283.82	506.68	124,768.59
Cashflows from previous month's Servicer Report	59,491.40	23,813.78	(30.94)	83,274.24
Bank charges	3.95	(12.70)	(0.04)	(8.79)
Bank interest received	(260.87)	839.51	2.36	581.00
<b>Balance c/f</b>	<b>3,212.57</b>	<b>204,924.41</b>	<b>478.06</b>	<b>208,615.04</b>

	Benton £	TFC1 £	County £	Total £	Ledger
<b>Issuer Transaction Account</b>					
Balance b/f	0.00	5,745.35	0.00	5,745.35	
Cashflows from previous month's Servicer Report	0.00	4,815.61		4,815.61	
Transfer from issuer GIC account - pre-funding ledger	0.00	0.00	0.00	0.00	Prefunding
Transfer between Originators	0.00	0.00	0.00	0.00	Prefunding
Purchase of Prefunded Receivables	0.00	0.00	0.00	0.00	Prefunding
Actual Interest Shortfall Amount	0.00	0.00	0.00	0.00	
Bank interest received	0.00	27.82		27.82	
Bank charges	0.00	(10.17)		(10.17)	
<b>Balance c/f</b>	<b>0.00</b>	<b>10,578.61</b>	<b>0.00</b>	<b>10,578.61</b>	

**Waterfall**

Date Reported	22/01/2007		
Collection Period	01/12/2006	To	31/12/2006
Interest Period	21/12/2006	To	22/01/2007
Interest Payment Date	22/01/2007		

	Benton	TFC1	County	Total	Ledger
	£	£	£	£	
Interest received on Assigned Receivables	78,359.84	978,081.69	22,588.93	1,079,030.46	
Early settlement movement	(202.31)	13,509.06	(647.22)	12,659.53	
Recoveries - current month defaults & VTs	0.00	188,828.45	0.00	188,828.45	
Recoveries - previous months defaults & VTs	4,485.76	83,644.06	0.00	88,129.82	
Issuer GIC account – bank interest	1,557.84	21,525.65	418.53	23,502.02	
Receivables Trustee GIC account – bank interest	2,642.35	30,911.56	851.80	34,405.71	
Issuer Pay Aheads Account – bank interest	(260.87)	839.51	2.36	581.00	
Issuer transaction account – bank interest	0.00	27.82	0.00	27.82	
Swap receipts	42,630.57	498,714.37	13,742.63	555,087.57	
Income Pay Aheads due in Collection Period	5,944.01	148,668.97	852.08	155,465.06	
Actual Prefunding Interest Shortfall Amount	0.00	0.00	0.00	0.00	Prefunding Interest Shortfall
<b>Available funds before Reallocated Principal</b>	<b>135,157.19</b>	<b>1,964,751.14</b>	<b>37,809.11</b>	<b>2,137,717.44</b>	
Reallocated Class A Principal	0.00	0.00	0.00	0.00	Income Deficiency
Reallocated Class B Principal	0.00	0.00	0.00	0.00	Income Deficiency
Reallocated Class C Principal	0.00	0.00	0.00	0.00	Income Deficiency
Reallocated Class D Principal	0.00	0.00	0.00	0.00	Income Deficiency
<b>Available funds after Reallocated Principal</b>	<b>135,157.19</b>	<b>1,964,751.14</b>	<b>37,809.11</b>	<b>2,137,717.44</b>	
Retained Amount (0.01% of issuer income receipts)	13.51	196.48	3.78	213.77	Profit
Trustee fees	0.00	0.00	0.00	0.00	
Principal Paying Agent fees	0.00	0.00	0.00	0.00	
Servicer fee	297.08	3,475.30	95.77	3,868.15	
Standby Servicer fee	0.00	0.00	0.00	0.00	
Interest on notes - Class A	24,633.40	288,174.19	7,940.96	320,748.55	
Swap payments	39,741.22	464,913.27	12,811.21	517,465.70	
Interest on notes - Class B	9,831.88	115,018.39	3,169.46	128,019.73	
Class A Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class A Income	0.00	0.00	0.00	0.00	Income Deficiency
Class B Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class B Income	0.00	0.00	0.00	0.00	Income Deficiency
Interest on notes - Class C	9,382.61	109,762.62	3,024.63	122,169.86	
Class C Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class C Income	1,151.51	0.00	0.00	1,151.51	Income Deficiency
Interest on notes - Class D	3,032.44	35,474.95	977.55	39,484.94	
Class D Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class D Income	2,799.87	0.00	0.00	2,799.87	Income Deficiency
<i>Third Party fees:</i>					
Audit fees	0.00			0.00	
Tax fees	0.00			0.00	
Bank charges	11.37	217.45	4.22	233.04	
London Stock Exchange fees	0.00	0.00	0.00	0.00	
Other fees	0.00	0.00	0.00	0.00	
Other fees 2	0.00			0.00	
Other fees 3	0.00			0.00	
Administration Reallocated Income	0.00			0.00	
Swap Counterparty termination	0.00			0.00	
Other servicer charges	0.00			0.00	
<b>Total</b>	<b>90,894.89</b>	<b>1,017,232.65</b>	<b>28,027.58</b>	<b>1,136,155.12</b>	
<b>Cash for Spread Accounts payment</b>	<b>44,262.30</b>	<b>947,518.49</b>	<b>9,781.53</b>	<b>1,001,562.32</b>	
<b>Expenses</b>					
Originators Prior Entitlement	5,000.00	5,000.00	5,000.00	15,000.00	
Credit Enhancement Warranty	25,938.23	942,518.49	91.64	968,548.36	Credit Enhancement Warranty
Quarterly Spread Trigger Amount	13,324.07	0.00	4,689.89	18,013.96	Reserve Fund
Additional Reserve Fund Loan Advance Obligation	0.00	0.00	0.00	0.00	Reserve Fund
Cross-Collateralisation Repayment	0.00	0.00	0.00	0.00	Cross-Collateralisation
Cross-Collateralisation Receipt	0.00	0.00	0.00	0.00	Cross-Collateralisation
<b>Total expenses</b>	<b>44,262.30</b>	<b>947,518.49</b>	<b>9,781.53</b>	<b>1,001,562.32</b>	
<b>Surplus spread account after expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	

<b>Monthly Spread Trigger Percentage</b>	
Current month	0.00%
Previous month	0.00%
Month before previous month	2.29%

<b>Quarterly Spread Trigger Event test</b>	
Quarterly Spread Trigger Percentage	0.7629%
Quarterly Spread Trigger Amount	1.50%
Quarterly Spread Trigger Event	Yes

**Principal Priority of payments**

Date Reported	22/01/2007		
Collection Period	01/12/2006	To	31/12/2006
Interest Period	21/12/2006	To	22/01/2007
Interest Payment Date	22/01/2007		

	Benton £	TFC1 £	County £	Total £
Principal receipts (excluding recoveries):	476,459.02	4,724,361.29	138,647.54	5,339,467.85
Spread Warranty Amounts	25,938.23	942,518.49	91.64	968,548.36
Reserve Fund Warranty Amount	0.00	73,937.22	0.00	73,937.22
Retained Principal (brought Forward)	(4,148.67)	(11,353.18)	23,615.04	8,113.19
Reallocated Income	3,951.38	0.00	0.00	3,951.38
Administration Reallocated Income	0.00			0.00
<b>Total Principal Funds</b>	<b>502,199.96</b>	<b>5,729,463.82</b>	<b>162,354.22</b>	<b>6,394,018.00</b>
<b>Applied to:</b>				
Income Shortfalls (to Reallocated Principal)	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied on Principal Deficiency Ledgers	0.00			0.00
Note Redemption - Class A	500,000.00	5,700,000.00	150,000.00	6,350,000.00
Note Redemption - Class B	0.00			0.00
Note Redemption - Class C	0.00			0.00
Note Redemption - Class D	0.00			0.00
Retained Principal	2,199.96	29,463.82	12,354.22	44,018.00
Issuer Reserve Amounts	0.00			0.00
<b>Total Application of Funds</b>	<b>502,199.96</b>	<b>5,729,463.82</b>	<b>162,354.22</b>	<b>6,394,018.00</b>

Ledger
Credit Enhancement
Reserve Fund/Credit Enhancement Warranty
Principal Deficiency
Income Deficiency

**Notes**

Date Reported	22/01/2007
Collection Period	01/12/2006
Interest Period	21/12/2006
Interest Payment Date	22/01/2007

To	31/12/2006
To	22/01/2007

	Total £
<b>Opening</b>	
Value of Notes - Class A	68,050,000.00
Value of Notes - Class B	26,000,000.00
Value of Notes - Class C	24,000,000.00
Value of Notes - Class D	6,000,000.00
<b>Total</b>	124,050,000.00

	Total £
<b>Movement</b>	
Value of Notes - Class A	(6,350,000.00)
Value of Notes - Class B	0.00
Value of Notes - Class C	0.00
Value of Notes - Class D	0.00
<b>Total</b>	(6,350,000.00)

	Total £
<b>Closing</b>	
Value of Notes - Class A	61,700,000.00
Value of Notes - Class B	26,000,000.00
Value of Notes - Class C	24,000,000.00
Value of Notes - Class D	6,000,000.00
<b>Total</b>	117,700,000.00

Pool factor
0.428472
1.000000
1.000000
1.000000

	Total £
<b>Closing notes apportioned to originator for Spread Trigger calculations</b>	
Benton	9,039,327.66
TFC1	105,746,703.38
County	2,913,968.96
<b>Total</b>	117,700,000.00

	Total £
<b>Interest payable</b>	
Value of Notes - Class A	320,748.55
Value of Notes - Class B	128,019.73
Value of Notes - Class C	122,169.86
Value of Notes - Class D	39,484.93
<b>Total</b>	610,423.07

<b>Trigger ratio met</b>	No
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**Swaps calculation**

Date Reported	22/01/2007		
Collection Period	01/12/2006	To	31/12/2006
Interest Period	21/12/2006	To	22/01/2007
Interest Payment Date	22/01/2007		

Principal on opening interest date	120,455,982.00
Number of interest days	32

	1 month LIBOR	Fixed rate
Rate	5.25625%	4.90000%
Day Count Fraction	0.087671	0.087671
Receive/Pay (£)	555,087.57	517,465.70

Net receipt/(payment) (£)	37,621.87
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**Reserve Fund Ledger (Issuer Account - GIC)**

Date Reported	22/01/2007		
Collection Period	01/12/2006	To	31/12/2006
Interest Period	21/12/2006	To	22/01/2007
Interest Payment Date	22/01/2007		

	Benton	TFCI	County	Total
	£	£	£	£
Balance b/f	439,649.47	5,277,069.06	129,738.60	5,846,457.13
Reserve Fund Warranty Amount	0.00	(73,937.22)	0.00	(73,937.22)
Quarterly Spread Trigger Amount	13,324.07	0.00	4,689.89	18,013.96
Additional Reserve Fund Loan Advance Obligation	0.00	0.00	0.00	0.00
Cross-collateralisation of Additional Reserve Fund Loan Advance Obligation	0.00	0.00	0.00	0.00
Repayment of Subordinated Loan - tranche A	0.00			0.00
<b>Balance c/f</b>	<b>452,973.54</b>	<b>5,203,131.84</b>	<b>134,428.49</b>	<b>5,790,533.87</b>

Cashflow period
Next
Next
Next
Next

**Prefunding Ledger (Issuer Transaction Account)**

Date Reported	22/01/2007		
Collection Period	01/12/2006	To	31/12/2006
Interest Period	21/12/2006	To	22/01/2007
Interest Payment Date	22/01/2007		

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	0.00	0.00	0.00	0.00
Initial Prefunded Amount	0.00	0.00		0.00
Transfer between Originators	0.00	0.00	0.00	0.00
Purchase of Prefunded Receivables in period	0.00	0.00	0.00	0.00
<b>Balance c/f</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Cashflow  
period

Current  
Current  
Current

**Prefunding Interest Shortfall Ledger (Issuer Account - GIC)**

Date Reported	22/01/2007		
Collection Period	01/12/2006	To	31/12/2006
Interest Period	21/12/2006	To	22/01/2007
Interest Payment Date	22/01/2007		

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	0.00	0.00	0.00	0.00
Anticipated Prefunding Interest Shortfall Amount	0.00			0.00
Actual Prefunding Interest Shortfall Amount	0.00	0.00	0.00	0.00
Repayment of Subordinated Loan - tranche B	0.00	0.00		0.00
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

Cashflow period
-----------------

Current
Current
Next

**Income Deficiency Ledger (Issuer Transaction Account)**

Date Reported	22/01/2007		
Collection Period	01/12/2006	To	31/12/2006
Interest Period	21/12/2006	To	22/01/2007
Interest Payment Date	22/01/2007		

	Benton	TFC1	County	Total
	£	£	£	£
<b>Class A Income Deficiency Ledger</b>				
<b>Balance b/f</b>	0.00	0.00	0.00	0.00
Reallocated Class A Principal	0.00	0.00	0.00	0.00
Reallocated Class A Income	0.00	0.00	0.00	0.00
	0.00			0.00
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
<b>Class B Income Deficiency Ledger</b>				
<b>Balance b/f</b>	0.00	0.00	0.00	0.00
Reallocated Class B Principal	0.00	0.00	0.00	0.00
Reallocated Class B Income	0.00	0.00	0.00	0.00
	0.00			0.00
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
<b>Class C Income Deficiency Ledger</b>				
<b>Balance b/f</b>	1,151.51	0.00	0.00	1,151.51
Reallocated Class C Principal	0.00	0.00	0.00	0.00
Reallocated Class C Income	(1,151.51)	0.00	0.00	(1,151.51)
	0.00			0.00
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
<b>Class D Income Deficiency Ledger</b>				
<b>Balance b/f</b>	2,799.87	0.00	0.00	2,799.87
Reallocated Class D Principal	0.00	0.00	0.00	0.00
Reallocated Class D Income	(2,799.87)	0.00	0.00	(2,799.87)
	0.00			0.00
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

**Principal Deficiency Ledger (Receivables Trustee Account - GIC)**

Date Reported	22/01/2007		
Collection Period	01/12/2006	To	31/12/2006
Interest Period	21/12/2006	To	22/01/2007
Interest Payment Date	22/01/2007		

	Benton	TFC1	County	Total
	£	£	£	£
<b>Class A Principal Deficiency Ledger</b>				
<b>Balance b/f</b>	0.00	0.00	0.00	0.00
Class A Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
<b>Class B Principal Deficiency Ledger</b>				
<b>Balance b/f</b>	0.00	0.00	0.00	0.00
Class B Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
<b>Class C Principal Deficiency Ledger</b>				
<b>Balance b/f</b>	0.00	0.00	0.00	0.00
Class C Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
<b>Class D Principal Deficiency Ledger</b>				
<b>Balance b/f</b>	0.00	0.00	0.00	0.00
Class D Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

**Credit Enhancement Warranty Ledger**

Date Reported	22/01/2007		
Collection Period	01/12/2006	To	31/12/2006
Interest Period	21/12/2006	To	22/01/2007
Interest Payment Date	22/01/2007		

	Benton	TFC1	County	Total
	£	£	£	£
<b>Balance b/f</b>	0.00	0.00	0.00	0.00
Credit Enhancement Warranties	25,938.23	1,016,455.71	91.64	1,042,485.58
Spread Warranty Amounts applied	(25,938.23)	(942,518.49)	(91.64)	(968,548.36)
Reserve Fund Warranty Amount	0.00	(73,937.22)	0.00	(73,937.22)
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

**Profit Ledger (Issuer Transaction Account)**

Date Reported

22/01/2007

Collection Period

01/12/2006

To

31/12/2006

Interest Period

21/12/2006

To

22/01/2007

Interest Payment Date

22/01/2007

	Benton	TFC1	County	Total
	£	£	£	£
<b>Balance b/f</b>	158.23	2,245.78	43.75	2,447.76
Retained Amount for the period	13.51	196.48	3.78	213.77
Corporation tax paid	0.00			0.00
Dividend	0.00			0.00
<b>Balance c/f</b>	171.74	2,442.26	47.53	2,661.53

Cashflow  
period

Next  
Next  
Next

**Cross-Collateralisation Ledger**

Date Reported 

22/01/2007
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Collection Period 

01/12/2006
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 To 

31/12/2006
------------

  
Interest Period 

21/12/2006
------------

 To 

22/01/2007
------------

  
Interest Payment Date 

22/01/2007
------------

	<b>Benton</b>	<b>TFC1</b>	<b>County</b>	<b>Total</b>
	£	£	£	£
Balance b/f	0.00	(371.03)	516.54	145.51
Reserve fund	0.00	0.00	0.00	0.00
Cross-Collateralisation Repayment	0.00	0.00	0.00	0.00
Cross-Collateralisation Receipt	0.00	0.00	0.00	0.00
<b>Balance c/f</b>	0.00	(371.03)	516.54	145.51