

**Snowdonia Securities 2006-1 PLC
Servicer Report**

Date Reported
Collection Period
Interest Period
Interest Payment Date

To
To

Originators

Name **The Funding Corporation (1) Limited**
Name **Benton Finance Limited**
Name **County Leasing and Finance Limited**

Address for all Originators **International House
Kingsfield Court
Chester Business Park
Chester CH4 9RF
01244 200 566
0845 271 7809**

Phone
Fax

Responsible officer(s) **Neil Ogden**

Servicer

Name **The Funding Corporation Limited**
Address **International House
Kingsfield Court
Chester Business Park
Chester CH4 9RF
01244 625 600
0845 271 7809**

Phone
Fax

Responsible officer(s) **Stephen Buckley**

Stand By Servicer

Name **The Nostrum Group Limited**
Address **3rd Floor
20 St James's Street
London
SW1A 1ES**

Phone
Fax

Responsible officer(s) **Richard Carter**

Trustee

Name **The Bank of New York**
Address **1 Canada Square
London
E14 5AL
0207 964 4464
0207 964 6061**

Phone
Fax

Responsible officer(s) **Ijeoma Achara**

Receivables Trustee

Name **Snowdonia Trustee 2006-1 Limited**
Address **c/o Wilmington Trust SP Services (London) Limited
Tower 42 (Level 11)
25 Old Broad Street
London
EC2N 1HQ
0207 614 1111
0207 614 1122**

Phone
Fax

Responsible officer(s) **Robin Baker**

Swap Counterparty Details

Name **Barclays Bank Plc**
Address **5 The North Colonnade
Canary Wharf
London
E14 4BB**

Phone **0207 773 2224**
Fax **0207 7773 4932**
email **bgsoperations@barcap.com**
Deal reference **1091171B**
Responsible officer(s) **Jake Scrivens**

Principal Paying Agent and Calculation Agent

Name **The Bank of New York**
Address **1 Canada Square
London
E14 5AL
0207 964 4464
0207 964 6061**

Phone
Fax

Responsible officer(s) **Ijeoma Achara**

Portfolio summary by company

Date reported	September 21, 2006		
Collection period	August 1, 2006	to	August 31, 2006
Interest period	August 21, 2006	to	September 21, 2006
Interest payment date	September 21, 2006		

Portfolio composition

Company	Opening principal balance	Repurchase of ineligible agreements	Total principal payments	Total credit warranty payments	Closing principal balance
TFC1	140,081,969.44	0.00	(6,648,728.23)	(645,509.86)	132,787,731.35
Benton	12,004,673.71	0.00	(718,353.45)	(23,632.02)	11,262,688.24
County	3,759,434.26	0.00	(165,563.27)	(54.02)	3,593,816.97

Income pay aheads

Company	Opening income pay aheads		Income pay aheads received	Income pay aheads due in collection period	Closing income pay aheads
TFC1	114,675.26		93,158.30	(40,731.79)	167,101.77
Benton	2,545.66		10,605.59	(2,105.12)	11,046.13
County	864.17		81.41	(601.12)	344.46

Total product portfolio

Date Reported

September 21, 2006

Collection Period

August 1, 2006

To

August 31, 2006

Interest Period

August 21, 2006

To

September 21, 2006

Interest Payment Date

September 21, 2006

Total

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments					Closing principal balance	Net default ratio	Annualised CPR	
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds				Total credit warranty payments
April 30, 2006	171,892,976.39	(126,889.07)	14,075,351.94	185,841,439.26	(3,893,660.79)	(3,645,754.79)	(7,539,415.58)	(151,765.41)	(253,684.63)	(7,786.93)	(10,500.14)	0.00	(423,737.11)	177,878,286.57	1.71%	27.18%
May 31, 2006	177,878,286.57	0.00	3,444,694.06	181,322,980.63	(3,836,089.94)	(4,442,086.76)	(8,278,176.70)	(238,038.01)	(496,067.29)	(313.23)	(1,875.86)	0.00	(736,294.39)	172,308,509.54	3.30%	25.88%
June 30, 2006	172,308,509.54	0.00	0.00	172,308,509.54	(4,062,081.40)	(4,057,571.46)	(8,119,652.86)	(261,082.21)	(378,898.08)	(35,471.00)	(8,365.37)	0.00	(683,816.66)	163,505,040.02	2.70%	28.29%
July 31, 2006	163,505,040.02	0.00	0.00	163,505,040.02	(3,272,624.83)	(3,744,582.64)	(7,017,207.47)	(161,806.19)	(451,694.84)	(15,605.10)	(12,649.01)	0.00	(641,755.14)	155,846,077.41	3.41%	24.02%
August 31, 2006	155,846,077.41	0.00	0.00	155,846,077.41	(3,751,977.79)	(3,780,667.16)	(7,532,644.95)	(192,321.28)	(445,850.91)	(19,978.65)	(11,045.06)	0.00	(669,195.90)	147,644,236.56	3.52%	28.89%

Hire Purchase

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments					Closing principal balance	Net default ratio	Annualised CPR	
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds				Total credit warranty payments
April 30, 2006	46,306,634.61	(71,868.94)	6,129,892.66	52,364,658.33	(1,294,714.93)	(1,091,929.02)	(2,386,643.95)	(60,588.35)	(65,927.80)	(7,786.93)	(10,500.14)	0.00	(144,803.22)	49,833,211.16	1.75%	33.55%
May 31, 2006	49,833,211.16	0.00	1,574,047.84	51,407,259.00	(1,227,622.20)	(1,377,292.82)	(2,604,915.02)	(138,211.76)	(80,822.98)	(313.23)	(1,875.86)	0.00	(221,223.83)	48,581,120.15	1.93%	29.56%
June 30, 2006	48,581,120.15	0.00	0.00	48,581,120.15	(1,103,603.32)	(1,249,489.59)	(2,353,092.91)	(166,238.05)	(71,848.29)	(35,471.00)	(8,365.37)	0.00	(281,922.71)	45,946,104.53	1.98%	27.26%
July 31, 2006	45,946,104.53	0.00	0.00	45,946,104.53	(991,387.83)	(1,129,525.39)	(2,120,913.22)	(54,263.08)	(83,022.27)	(15,605.10)	(12,649.01)	0.00	(165,539.46)	43,659,651.85	2.50%	25.89%
August 31, 2006	43,659,651.85	0.00	0.00	43,659,651.85	(1,006,852.99)	(1,127,174.10)	(2,134,027.09)	(115,858.27)	(71,152.94)	(19,978.65)	(11,045.06)	0.00	(218,034.92)	41,307,589.84	2.26%	27.67%

Motorloans

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments					Closing principal balance	Net default ratio	Annualised CPR	
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds				Total credit warranty payments
April 30, 2006	83,518,192.62	(49,877.82)	6,252,468.42	89,720,783.22	(1,953,038.86)	(1,684,550.47)	(3,637,589.33)	(91,177.06)	(158,102.97)	0.00	0.00	0.00	(249,280.03)	85,833,913.86	2.11%	28.06%
May 31, 2006	85,833,913.86	0.00	1,870,646.22	87,704,560.08	(2,005,870.73)	(1,919,665.08)	(3,925,535.81)	(100,209.20)	(325,596.43)	0.00	0.00	0.00	(425,805.63)	83,353,218.64	4.45%	28.04%
June 30, 2006	83,353,218.64	0.00	0.00	83,353,218.64	(2,270,793.68)	(1,802,653.78)	(4,073,447.46)	(95,541.39)	(213,817.67)	0.00	0.00	0.00	(309,359.06)	78,970,412.12	3.08%	32.69%
July 31, 2006	78,970,412.12	0.00	0.00	78,970,412.12	(1,767,771.66)	(1,660,584.29)	(3,428,355.95)	(103,790.43)	(283,908.52)	0.00	0.00	0.00	(387,698.95)	75,154,357.22	4.31%	26.86%
August 31, 2006	75,154,357.22	0.00	0.00	75,154,357.22	(1,985,642.20)	(1,673,086.76)	(3,658,728.96)	(76,415.94)	(220,344.18)	0.00	0.00	0.00	(296,760.12)	71,198,868.14	3.52%	31.71%

Personal Loans

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments					Closing principal balance	Net default ratio	Annualised CPR	
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds				Total credit warranty payments
April 30, 2006	42,068,149.16	(5,142.31)	1,692,990.86	43,755,997.71	(645,907.00)	(869,275.30)	(1,515,182.30)	0.00	(29,653.86)	0.00	0.00	0.00	(29,653.86)	42,211,161.55	0.81%	18.42%
May 31, 2006	42,211,161.55	0.00	0.00	42,211,161.55	(602,597.01)	(1,145,128.86)	(1,747,725.87)	382.95	(89,647.88)	0.00	0.00	0.00	(89,264.93)	40,374,170.75	2.55%	17.13%
June 30, 2006	40,374,170.75	0.00	0.00	40,374,170.75	(687,684.40)	(1,005,428.09)	(1,693,112.49)	697.23	(93,232.12)	0.00	0.00	0.00	(92,534.89)	38,588,523.37	2.77%	20.44%
July 31, 2006	38,588,523.37	0.00	0.00	38,588,523.37	(513,465.34)	(954,472.96)	(1,467,938.30)	(3,752.68)	(84,764.05)	0.00	0.00	0.00	(88,516.73)	37,032,068.34	2.64%	15.97%
August 31, 2006	37,032,068.34	0.00	0.00	37,032,068.34	(759,482.60)	(980,406.30)	(1,739,888.90)	(47.07)	(154,353.79)	0.00	0.00	0.00	(154,400.86)	35,137,778.58	5.00%	24.61%

Total product portfolio

Date Reported

September 21, 2006

Collection Period

August 1, 2006

To

August 31, 2006

Interest Period

August 21, 2006

To

September 21, 2006

Interest Payment Date

September 21, 2006

Month	Pay aheads		
	Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears
April 30, 2006	136,229.83	(18,144.74)	118,085.09
May 31, 2006	118,085.09	60,407.27	178,492.36
June 30, 2006	178,492.36	42,167.77	220,660.13
July 31, 2006	220,660.13	(35,363.20)	185,296.93
August 31, 2006	185,296.93	36,395.34	221,692.27

Arrears summary				
Less than 30	30-59	60-89	90+	Delinquency Ratio
172,543,440.16	2,249,761.70	1,437,774.05	1,647,310.66	1.73%
166,637,221.07	2,027,764.46	1,219,571.23	2,423,952.78	2.11%
157,803,877.05	1,524,912.46	1,278,308.37	2,897,942.14	2.55%
149,289,124.06	1,971,975.96	1,209,490.78	3,375,486.61	2.94%
140,540,343.24	2,017,584.76	1,281,161.24	3,805,147.32	3.44%

Historic Defaults					
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance	Net Annualised Default Ratio
323,509.77	(4,918.35)	318,591.42	253,684.63	572,276.05	0.02
572,276.05	(20,733.24)	551,542.81	496,067.29	1,047,610.10	0.03
1,047,610.10	(41,857.96)	1,005,752.14	378,898.08	1,384,650.22	0.03
1,384,650.22	(42,247.20)	1,342,403.02	451,694.84	1,794,097.86	0.03
1,794,097.86	(37,974.90)	1,756,122.96	445,850.91	2,201,973.87	0.03

Month	Pay aheads		
	Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears
April 30, 2006	34,426.01	(12,185.91)	22,240.10
May 31, 2006	22,240.10	25,649.45	47,889.55
June 30, 2006	47,889.55	5,398.21	53,287.76
July 31, 2006	53,287.76	(21,182.07)	32,105.69
August 31, 2006	32,105.69	9,823.46	41,929.15

Arrears summary				
Less than 30	30-59	60-89	90+	Delinquency Ratio
49,013,774.72	510,913.94	169,345.98	139,176.52	0.62%
47,856,637.73	311,009.62	133,587.20	279,885.60	0.85%
45,299,661.34	230,118.01	157,216.18	259,109.00	0.91%
42,721,635.19	510,903.16	153,076.70	274,036.80	0.98%
40,239,934.74	465,259.43	243,487.52	358,908.15	1.46%

Historic Defaults					
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance	Net Annualised Default Ratio
93,519.51	(4,925.57)	88,593.94	65,927.80	154,521.74	0.02
154,521.74	(3,161.99)	151,359.75	80,822.98	232,182.73	0.02
232,182.73	(18,693.67)	213,489.06	71,848.29	285,337.35	0.02
285,337.35	(18,895.30)	266,442.05	83,022.27	349,464.32	0.02
349,464.32	(6,299.48)	343,164.84	71,152.94	414,317.78	0.02

Month	Pay aheads		
	Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears
April 30, 2006	89,255.91	(8,453.28)	80,802.63
May 31, 2006	80,802.63	35,660.84	116,463.47
June 30, 2006	116,463.47	30,015.46	146,478.93
July 31, 2006	146,478.93	(11,269.82)	135,209.11
August 31, 2006	135,209.11	15,019.46	150,228.57

Arrears summary				
Less than 30	30-59	60-89	90+	Delinquency Ratio
83,264,818.90	1,046,293.42	707,310.61	815,490.93	1.77%
80,558,984.61	1,155,469.06	579,027.08	1,059,737.89	1.97%
76,192,923.65	868,809.99	633,404.25	1,275,274.23	2.42%
72,076,298.09	966,584.47	598,098.48	1,513,376.18	2.81%
67,774,382.03	1,108,014.10	599,907.98	1,716,564.03	3.25%

Historic Defaults					
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance	Net Annualised Default Ratio
159,913.33	0.00	159,913.33	158,102.97	318,016.30	0.02
318,016.30	(17,556.80)	300,459.50	325,596.43	626,055.93	0.04
626,055.93	(17,703.17)	608,352.76	213,817.67	822,170.43	0.03
822,170.43	(17,883.55)	804,286.88	283,908.52	1,088,195.40	0.04
1,088,195.40	(25,100.12)	1,063,095.28	220,344.18	1,283,439.46	0.04

Month	Pay aheads		
	Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears
April 30, 2006	12,547.91	2,494.45	15,042.36
May 31, 2006	15,042.36	(903.02)	14,139.34
June 30, 2006	14,139.34	6,754.10	20,893.44
July 31, 2006	20,893.44	(2,911.31)	17,982.13
August 31, 2006	17,982.13	11,552.42	29,534.55

Arrears summary				
Less than 30	30-59	60-89	90+	Delinquency Ratio
40,264,846.54	692,554.34	561,117.46	692,643.21	2.97%
38,221,598.73	561,285.78	506,956.95	1,084,329.29	3.94%
36,311,292.06	425,984.46	487,687.94	1,363,558.91	4.80%
34,491,190.78	494,488.33	458,315.60	1,588,073.63	5.53%
32,526,026.47	444,311.23	437,765.74	1,729,675.14	6.17%

Historic Defaults					
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance	Net Annualised Default Ratio
70,076.93	7.22	70,084.15	29,653.86	99,738.01	0.01
99,738.01	(14.45)	99,723.56	89,647.88	189,371.44	0.03
189,371.44	(5,461.12)	183,910.32	93,232.12	277,142.44	0.03
277,142.44	(5,468.35)	271,674.09	84,764.05	356,438.14	0.03
356,438.14	(6,575.30)	349,862.84	154,353.79	504,216.63	0.05

Total product portfolio

Date Reported

September 21, 2006

Collection Period

August 1, 2006

To

August 31, 2006

Interest Period

August 21, 2006

To

September 21, 2006

Interest Payment Date

September 21, 2006

Total

Month	Recoveries on Historic Voluntary Termination				
	Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
April 30, 2006	(464.49)	0.00	(464.49)	10,500.14	10,035.65
May 31, 2006	10,035.65	0.00	10,035.65	1,875.86	11,911.51
June 30, 2006	11,911.51	(30.00)	11,881.51	8,365.37	20,246.88
July 31, 2006	20,246.88	(236.58)	20,010.30	12,649.01	32,659.31
August 31, 2006	32,659.31	(236.58)	32,422.73	11,045.06	43,467.79

Movement on Historic Early Settlements				
Opening ES Balance	Movement In ES Balances	Closing ES Balance	New ES Balances	New Closing ES Balance
0.00	(765.99)	(765.99)	0.00	(765.99)
(765.99)	(14,639.35)	(15,405.34)	0.00	(15,405.34)
(15,405.34)	(58,374.32)	(73,779.66)	0.00	(73,779.66)
(73,779.66)	(32,104.98)	(105,884.64)	0.00	(105,884.64)
(105,884.64)	209,407.77	103,523.13	0.00	103,523.13

Hire Purchase

Month	Recoveries on Historic Voluntary Termination				
	Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
April 30, 2006	(464.49)	0.00	(464.49)	10,500.14	10,035.65
May 31, 2006	10,035.65	0.00	10,035.65	1,875.86	11,911.51
June 30, 2006	11,911.51	(30.00)	11,881.51	8,365.37	20,246.88
July 31, 2006	20,246.88	(236.58)	20,010.30	12,649.01	32,659.31
August 31, 2006	32,659.31	(236.58)	32,422.73	11,045.06	43,467.79

Movement on Historic Early Settlements				
Opening ES Balance	Movement In ES Balances	Closing ES Balance	New ES Balances	New Closing ES Balance
0.00	1,518.31	1,518.31	0.00	1,518.31
1,518.31	(9,842.94)	(8,324.63)	0.00	(8,324.63)
(8,324.63)	(13,301.74)	(21,626.37)	0.00	(21,626.37)
(21,626.37)	(12,477.99)	(34,104.36)	0.00	(34,104.36)
(34,104.36)	68,266.47	34,162.11	0.00	34,162.11

Motorloans

Month	Recoveries on Historic Voluntary Termination				
	Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
April 30, 2006	0.00	0.00	0.00	0.00	0.00
May 31, 2006	0.00	0.00	0.00	0.00	0.00
June 30, 2006	0.00	0.00	0.00	0.00	0.00
July 31, 2006	0.00	0.00	0.00	0.00	0.00
August 31, 2006	0.00	0.00	0.00	0.00	0.00

Movement on Historic Early Settlements				
Opening ES Balance	Movement In ES Balances	Closing ES Balance	New ES Balances	New Closing ES Balance
0.00	(962.80)	(962.80)	0.00	(962.80)
(962.80)	(5,017.51)	(5,980.31)	0.00	(5,980.31)
(5,980.31)	(43,951.19)	(49,931.50)	0.00	(49,931.50)
(49,931.50)	(12,864.17)	(62,795.67)	0.00	(62,795.67)
(62,795.67)	121,949.07	59,153.40	0.00	59,153.40

Personal Loans

Month	Recoveries on Historic Voluntary Termination				
	Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
April 30, 2006	0.00	0.00	0.00	0.00	0.00
May 31, 2006	0.00	0.00	0.00	0.00	0.00
June 30, 2006	0.00	0.00	0.00	0.00	0.00
July 31, 2006	0.00	0.00	0.00	0.00	0.00
August 31, 2006	0.00	0.00	0.00	0.00	0.00

Movement on Historic Early Settlements				
Opening ES Balance	Movement In ES Balances	Closing ES Balance	New ES Balances	New Closing ES Balance
0.00	(1,321.50)	(1,321.50)	0.00	(1,321.50)
(1,321.50)	221.10	(1,100.40)	0.00	(1,100.40)
(1,100.40)	(1,121.39)	(2,221.79)	0.00	(2,221.79)
(2,221.79)	(6,762.82)	(8,984.61)	0.00	(8,984.61)
(8,984.61)	19,192.23	10,207.62	0.00	10,207.62

Supplementary information

Date Reported	September 21, 2006		
Collection Period	August 1, 2006	To	August 31, 2006
Interest Period	August 21, 2006	To	September 21, 2006
Interest Payment Date	September 21, 2006		

	Benton	TFC1	County	Total
	£	£	£	£
Number of agreements in portfolio	2,323	24,359	533	27,215
Average IRR	10.07%	12.77%	9.55%	12.48%
Weighted average IRR	9.75%	12.32%	9.27%	12.04%
Average Amount Borrowed	6,573.13	7,804.27	8,333.63	7,709.56
Highest Amount Borrowed	46,040.00	50,469.82	60,000.00	60,000.00
Lowest Amount Borrowed	1,000.00	614.00	2,000.00	614.00
Average Remaining Term (months)	33.05	33.00	37.70	33.10
Longest Remaining Term (months)	66.00	89.00	57.00	89.00
Shortest Remaining Term (months)	1.00	0.00	3.00	0.00
Weighted Average Remaining Term (months)	38.38	42.28	40.68	41.92
Average Original Term (months)	47.04	54.43	48.17	53.68
Weighted Average Original Term (months)	51.80	60.26	51.04	59.34
Average Vehicle Age at Origination (years)	3.01	2.80	1.60	2.79
Weighted Average Age at Origination (years)	2.56	2.44	1.33	2.41

Bank movements

Date Reported	September 21, 2006	
Collection Period	August 1, 2006	To August 31, 2006
Interest Period	August 21, 2006	To September 21, 2006
Interest Payment Date	September 21, 2006	

	Benton £	TFC1 £	County £	Total £
Receivables Trustee GIC Account				
Balance b/f	685,430.12	8,079,454.89	220,150.11	8,985,035.12
Cashflows from previous month's Servicer Report	(685,430.12)	(8,079,454.89)	(220,150.11)	(8,985,035.12)
Transfer from Issuer GIC account	0.00			0.00
Purchase of agreements from originators	0.00	0.00	0.00	0.00
Collections from Assigned Receivables	822,996.51	8,364,191.54	196,340.14	9,383,528.19
Bank charges	0.00	0.00	0.00	0.00
Bank interest received	2,908.18	34,287.57	927.97	38,123.72
Balance c/f	825,904.69	8,398,479.11	197,268.11	9,421,651.91

Total Interest Collections	92,969.98	1,547,613.86	42,203.92	1,682,787.76
Recoveries - current defaults & VTs	0.00	212,299.93	0.00	212,299.93
Recoveries - previous defaults & VTs	5,905.80	32,305.68	0.00	38,211.48
Receipts from repurchase of Receivables	0.00	0.00	0.00	0.00
Total Principal Collections	718,353.45	6,648,728.23	165,563.27	7,532,644.95
Early Settlement Movement	849.15	(195,520.92)	(15,276.00)	(209,947.77)
Class A Principal Deficiency	0.00	0.00	0.00	0.00
Class B Principal Deficiency	0.00	0.00	0.00	0.00
Class C Principal Deficiency	0.00	0.00	0.00	0.00
Class D Principal Deficiency	0.00	0.00	0.00	0.00
Income Pay Aheads received	4,918.13	118,764.77	3,848.94	127,531.84
Bank charges	0.00	0.00	0.00	0.00
Bank interest received	2,908.18	34,287.57	927.97	38,123.72
Total Cash Available:	825,904.69	8,398,479.12	197,268.11	9,421,651.91

	Benton £	TFC1 £	County £	Total £	Ledger
Issuer GIC Account					
Balance b/f	399,663.25	5,521,192.61	107,374.87	6,028,230.73	
Cashflows from previous month's Servicer Report	(1,527.90)	(21,035.41)	(410.49)	(22,973.80)	
Proceeds of note issue	0.00	0.00	0.00	0.00	
Transfer to trustee GIC account	0.00	0.00	0.00	0.00	
Transfer to issuer transaction account	0.00	0.00	0.00	0.00	
Subordinated loan - tranche A	0.00	0.00	0.00	0.00	Reserve Fund
Anticipated Interest Shortfall Amount	0.00	0.00	0.00	0.00	Prefunding Interest Shortfall
Actual Interest Shortfall Amount transfer to Issuer	0.00	0.00	0.00	0.00	Prefunding Interest Shortfall
Subordinated loan - tranche C	0.00	0.00		0.00	Expenses
Issue expenses paid	(423.10)	(4,720.16)	(113.67)	(5,256.93)	Expenses
Interest Received from Issuer GIC	1,520.71	21,007.97	408.56	22,937.23	
Bank charges	0.00	0.00	0.00	0.00	
Balance c/f	399,232.96	5,516,445.01	107,259.27	6,022,937.23	

	Benton £	TFC1 £	County £	Total £
Issuer Income Pay Aheads Account				
Balance b/f	11,384.94	209,484.44	523.14	221,392.52
Cashflows from previous month's Servicer Report	(4,542.45)	(33,721.42)	2,168.29	(36,095.58)
Bank charges	0.00	0.00	0.00	0.00
Bank interest received	41.09	756.13	1.89	799.11
Balance c/f	6,883.58	176,519.15	2,693.32	186,096.05

	Benton £	TFC1 £	County £	Total £	Ledger
Issuer Transaction Account					
Balance b/f	0.00	46,376.38	0.00	46,376.38	
Cashflows from previous month's Servicer Report	0.00	(40,939.21)		(40,939.21)	
Transfer from issuer GIC account - pre-funding ledger	0.00	0.00	0.00	0.00	Prefunding
Repurchase of ineligible agreements	0.00	0.00	0.00	0.00	Prefunding
Transfer between Originators	0.00	0.00	0.00	0.00	Prefunding
Purchase of Prefunded Receivables	0.00	0.00	0.00	0.00	Prefunding
Actual Interest Shortfall Amount	0.00	0.00	0.00	0.00	
Bank interest received	0.00	124.30		124.30	
Bank charges	0.00	0.00		0.00	
Balance c/f	0.00	5,561.47	0.00	5,561.47	

Waterfall

Date Reported	September 21, 2006	To	August 31, 2006
Collection Period	August 1, 2006	To	August 31, 2006
Interest Period	August 21, 2006	To	September 21, 2006
Interest Payment Date	September 21, 2006		

	Benton	TFC1	County	Total	Ledger
		£	£	£	
Interest received on Assigned Receivables	92,969.98	1,547,613.86	42,203.92	1,682,787.76	
Early settlement movement	849.15	(195,520.92)	(15,276.00)	(209,947.77)	
Recoveries - current month defaults & VTs	0.00	212,299.93	0.00	212,299.93	
Recoveries - previous months defaults & VTs	5,905.80	32,305.68	0.00	38,211.48	
Issuer GIC account – bank interest	1,520.71	21,007.97	408.56	22,937.23	
Receivables Trustee GIC account – bank interest	2,908.18	34,287.57	927.97	38,123.72	
Issuer Pay Aheads Account – bank interest	41.09	756.13	1.89	799.11	
Issuer transaction account – bank interest	0.00	124.30	0.00	124.30	
Swap receipts	48,156.98	567,773.54	15,366.44	631,296.96	
Income Pay Aheads due in Collection Period	4,690.29	86,019.69	426.52	91,136.50	
Actual Prefunding Interest Shortfall Amount	0.00	0.00	0.00	0.00	Prefunding Interest Shortfall
Available funds before Reallocated Principal	157,042.18	2,306,667.75	44,059.29	2,507,769.22	
Reallocated Class A Principal	0.00	0.00	0.00	0.00	Income Deficiency
Reallocated Class B Principal	0.00	0.00	0.00	0.00	Income Deficiency
Reallocated Class C Principal	0.00	0.00	0.00	0.00	Income Deficiency
Reallocated Class D Principal	0.00	0.00	0.00	0.00	Income Deficiency
Available funds after Reallocated Principal	157,042.18	2,306,667.75	44,059.29	2,507,769.22	
Retained Amount (0.01% of issuer income receipts)	15.70	230.67	4.41	250.78	Profit
Trustee fees	0.00	0.00	0.00	0.00	
Principal Paying Agent fees	0.00	0.00	0.00	0.00	
Servicer fee	370.28	4,365.62	118.15	4,854.05	
Standby Servicer fee	0.00	0.00	0.00	0.00	
Interest on notes - Class A	32,458.60	382,688.78	10,357.23	425,504.62	
Swap payments	48,181.56	568,063.37	15,374.28	631,619.22	
Interest on notes - Class B	8,856.19	104,415.00	2,825.93	116,097.12	
Class A Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class A Income	0.00	0.00	0.00	0.00	Income Deficiency
Class B Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class B Income	0.00	0.00	0.00	0.00	Income Deficiency
Interest on notes - Class C	8,470.38	99,866.25	2,702.82	111,039.45	
Class C Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class C Income	0.00	0.00	0.00	0.00	Income Deficiency
Interest on notes - Class D	2,778.43	32,757.88	886.57	36,422.88	
Class D Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class D Income	0.00	0.00	0.00	0.00	Income Deficiency
<i>Third Party fees:</i>					
Audit fees	0.00			0.00	
Tax fees	0.00			0.00	
Bank charges	0.00	0.00	0.00	0.00	
London Stock Exchange fees	0.00	0.00	0.00	0.00	
Other fees	0.00	0.00	0.00	0.00	
Other fees 2	0.00			0.00	
Other fees 3	0.00			0.00	
Administration Reallocated Income	0.00			0.00	
Swap Counterparty termination	0.00			0.00	
Other servicer charges	0.00			0.00	
Total	101,131.15	1,192,387.58	32,269.39	1,325,788.12	
Cash for Spread Accounts payment	55,911.03	1,114,280.17	11,789.91	1,181,981.10	
Expenses					
Originators Prior Entitlement	5,000.00	5,000.00	5,000.00	15,000.00	
Credit Enhancement Warranty	23,632.02	645,509.86	54.02	669,195.90	Credit Enhancement Warranty
Spread Reserve Fund Loan Advance Obligation	0.00			0.00	Reserve Fund
Additional Reserve Fund Loan Advance Obligation	0.00			0.00	Reserve Fund
Quarterly Spread Trigger Amount	0.00			0.00	Reserve Fund
Cross-Collateralisation Repayment	0.00			0.00	Cross-Collateralisation
Total expenses	28,632.02	650,509.86	5,054.02	684,195.90	
Surplus spread account after expenses	27,279.01	463,770.31	6,735.89	497,785.20	

Monthly Spread Trigger Percentage	
Current month	4.05%
Previous month	4.94%
Month before previous month	4.87%

Quarterly Spread Trigger Event test	
Quarterly Spread Trigger Percentage	4.62%
Quarterly Spread Trigger Amount	1.50%
Quarterly Spread Trigger Event	No

Notes

Date Reported	September 21, 2006
Collection Period	August 1, 2006
Interest Period	August 21, 2006
Interest Payment Date	September 21, 2006

To	August 31, 2006
To	September 21, 2006

	Total £
Opening	
Value of Notes - Class A	99,850,000.00
Value of Notes - Class B	26,000,000.00
Value of Notes - Class C	24,000,000.00
Value of Notes - Class D	6,000,000.00
Total	155,850,000.00

	Total £
Movement	
Value of Notes - Class A	(8,200,000.00)
Value of Notes - Class B	0.00
Value of Notes - Class C	0.00
Value of Notes - Class D	0.00
Total	(8,200,000.00)

	Total £
Closing	
Value of Notes - Class A	91,650,000.00
Value of Notes - Class B	26,000,000.00
Value of Notes - Class C	24,000,000.00
Value of Notes - Class D	6,000,000.00
Total	147,650,000.00

Pool factor
0.636458
1.000000
1.000000
1.000000

	Total £
Closing notes apportioned to originator for Spread Trigger calculations	
Benton	11,263,127.89
TFC1	132,792,914.85
County	3,593,957.26
Total	147,650,000.00

	Total £
Interest payable	
Value of Notes - Class A	425,504.62
Value of Notes - Class B	116,097.12
Value of Notes - Class C	111,039.45
Value of Notes - Class D	36,422.88
Total	689,064.07

Trigger ratio met	No
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Swaps calculation

Date Reported	September 21, 2006		
Collection Period	August 1, 2006	To	August 31, 2006
Interest Period	August 21, 2006	To	September 21, 2006
Interest Payment Date	September 21, 2006		

Principal on opening interest date	151,771,570.00
Number of interest days	31

	1 month LIBOR	Fixed rate
Rate	4.89750%	4.90000%
Day Count Fraction	0.084932	0.084932
Receive/Pay (£)	631,296.96	631,619.22

Net receipt/(payment) (£)	(322.26)
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Reserve Fund Ledger (Issuer Account - GIC)

Date Reported	September 21, 2006		
Collection Period	August 1, 2006	To	August 31, 2006
Interest Period	August 21, 2006	To	September 21, 2006
Interest Payment Date	September 21, 2006		

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	482,904.13	5,387,357.27	129,738.60	6,000,000.00
Subordinated Loan - tranche A adjusted drawdown	0.00			0.00
Spread Reserve Fund Loan Advance Obligation	0.00			0.00
Additional Reserve Fund Loan Advance Obligation	0.00	0.00	0.00	0.00
Quarterly Spread Trigger Amount	0.00			0.00
Reserve Fund Warranty Amount	0.00	0.00	0.00	0.00
Repayment of Subordinated Loan - tranche A	0.00			0.00
Balance c/f	482,904.13	5,387,357.27	129,738.60	6,000,000.00

Cashflow period

Current
Next
Next
Next
Next

Prefunding Ledger (Issuer Transaction Account)

Date Reported	September 21, 2006	To	August 31, 2006
Collection Period	August 1, 2006	To	September 21, 2006
Interest Period	August 21, 2006		
Interest Payment Date	September 21, 2006		

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	0.00	0.00	0.00	0.00
Initial Prefunded Amount	0.00	0.00		0.00
Adjustment for ineligible agreements	0.00	0.00	0.00	0.00
Transfer between Originators	0.00	0.00	0.00	0.00
Purchase of Prefunded Receivables in period	0.00	0.00	0.00	0.00
Balance c/f	0.00	0.00	0.00	0.00

Cashflow period
Current
Current
Current
Current

Prefunding Interest Shortfall Ledger (Issuer Account - GIC)

Date Reported	September 21, 2006		
Collection Period	August 1, 2006	To	August 31, 2006
Interest Period	August 21, 2006	To	September 21, 2006
Interest Payment Date	September 21, 2006		

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	0.00	0.00	0.00	0.00
Anticipated Prefunding Interest Shortfall Amount	0.00			0.00
Actual Prefunding Interest Shortfall Amount	0.00	0.00	0.00	0.00
Repayment of Subordinated Loan - tranche B	0.00	0.00		0.00
Balance c/f	0.00	0.00	0.00	0.00

Cashflow period
Current
Current
Next

Expenses Ledger (Issuer Account - GIC)

Date Reported	September 21, 2006		
Collection Period	August 1, 2006	To	August 31, 2006
Interest Period	August 21, 2006	To	September 21, 2006
Interest Payment Date	September 21, 2006		

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	423.10	4,720.16	113.67	5,256.93
Subordinated Loan - tranche C	0.00			0.00
Expenses	(423.10)	(4,720.16)	(113.67)	(5,256.93)
Repayment of Subordinated Loan - tranche C	0.00	0.00		0.00
Balance c/f	0.00	0.00	0.00	0.00

Cashflow period
Current
Current
Next

	Benton	TFC1	County	Total
	£	£	£	£
Expenses				
Barcap fees	0.00	0.00	0.00	0.00
Moody's Ratings Agency	0.00	0.00	0.00	0.00
S&P Ratings Agency	0.00	0.00	0.00	0.00
Fitch Ratings Agency	0.00	0.00	0.00	0.00
Bank of New York	0.00	0.00	0.00	0.00
BDO	0.00	0.00	0.00	0.00
Tods Murray legal fees	423.10	4,720.16	113.67	5,256.93
Corporate servicer provider initial fee	0.00	0.00	0.00	0.00
Clifford Chance legal fees	0.00	0.00	0.00	0.00
Total expenses	423.10	4,720.16	113.67	5,256.93

Income Deficiency Ledger (Issuer Transaction Account)

Date Reported	September 21, 2006	To	August 31, 2006
Collection Period	August 1, 2006	To	September 21, 2006
Interest Period	August 21, 2006	To	September 21, 2006
Interest Payment Date	September 21, 2006		

	Benton	TFC1	County	Total
	£	£	£	£
Class A Income Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Reallocated Class A Principal	0.00	0.00	0.00	0.00
Reallocated Class A Income	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
Class B Income Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Reallocated Class B Principal	0.00	0.00	0.00	0.00
Reallocated Class B Income	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
Class C Income Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Reallocated Class C Principal	0.00	0.00	0.00	0.00
Reallocated Class C Income	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
Class D Income Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Reallocated Class D Principal	0.00	0.00	0.00	0.00
Reallocated Class D Income	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

Principal Deficiency Ledger (Receivables Trustee Account - GIC)

Date Reported	September 21, 2006		
Collection Period	August 1, 2006	To	August 31, 2006
Interest Period	August 21, 2006	To	September 21, 2006
Interest Payment Date	September 21, 2006		

	Benton	TFC1	County	Total
	£	£	£	£
Class A Principal Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Class A Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
Class B Principal Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Class B Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
Class C Principal Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Class C Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
Class D Principal Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Class D Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

Credit Enhancement Warranty Ledger

Date Reported

September 21, 2006

Collection Period

August 1, 2006

To

August 31, 2006

Interest Period

August 21, 2006

To

September 21, 2006

Interest Payment Date

September 21, 2006

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	0.00	0.00	0.00	0.00
Credit Enhancement Warranties	23,632.02	645,509.86	54.02	669,195.90
Spread Warranty Amounts applied	(23,632.02)	(645,509.86)	(54.02)	(669,195.90)
Reserve Fund Warranty Amount	0.00	0.00	0.00	0.00
Balance c/f	0.00	0.00	0.00	0.00

Profit Ledger (Issuer Transaction Account)

Date Reported	September 21, 2006		
Collection Period	August 1, 2006	To	August 31, 2006
Interest Period	August 21, 2006	To	September 21, 2006
Interest Payment Date	September 21, 2006		

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	96.64	1,392.13	25.80	1,514.57
Retained Amount for the period	15.70	230.67	4.41	250.78
Corporation tax paid	0.00			0.00
Dividend	0.00			0.00
Balance c/f	112.34	1,622.80	30.21	1,765.35

Cashflow
period

Next
Next
Next

Cross-Collateralisation Ledger

Date Reported

September 21, 2006

Collection Period

August 1, 2006

To

August 31, 2006

Interest Period

August 21, 2006

To

September 21, 2006

Interest Payment Date

September 21, 2006

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	0.00	0.00	0.00	0.00
	0.00			0.00
	0.00			0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00