

**Snowdonia Securities 2006-1 PLC  
Servicer Report**

Date Reported	21 May 2007	
Collection Period	01 September 2007	to 30 September 2007
Interest Period	21 September 2007	to 22 October 2007
Interest Payment Date	22 October 2007	

**Originators**

Name	The Funding Corporation (1) Limited
Name	Benton Finance Limited
Name	County Leasing and Finance Limited
Address for all Originators	International House Kingsfield Court Chester Business Park Chester CH4 9RF 01244 200 566 0845 271 7809
Phone	
Fax	
Responsible officer(s)	Neil Ogden

**Servicer**

Name	The Funding Corporation Limited
Address	International House Kingsfield Court Chester Business Park Chester CH4 9RF 01244 200 566 0845 271 7809
Phone	
Fax	
Responsible officer(s)	Neil Ogden

**Stand By Servicer**

Name	The Nostrum Group Limited
Address	3rd Floor 20 St James's Street London SW1A 1ES
Phone	
Fax	
Responsible officer(s)	Richard Carter

**Trustee**

Name	The Bank of New York
Address	1 Canada Square London E14 5AL 0207 964 4464 0207 964 6061
Phone	
Fax	
Responsible officer(s)	Ijeoma Achara

**Receivables Trustee**

Name	Snowdonia Trustee 2006-1 Limited
Address	c/o Wilmington Trust SP Services (London) Limited Tower 42 (Level 11) 25 Old Broad Street London EC2N 1HQ 0207 614 1111 0207 614 1122
Phone	
Fax	
Responsible officer(s)	Robin Baker

**Swap Counterparty Details**

Name	Barclays Bank Plc
Address	5 The North Colonnade Canary Wharf London E14 4BB
Phone	0207 773 2224
Fax	0207 773 4932
email	bgsoperations@barcap.com
Deal reference	1091171B
Responsible officer(s)	Jake Scrivens

**Principal Paying Agent and Calculation Agent**

Name	The Bank of New York
Address	1 Canada Square London E14 5AL 0207 964 4464 0207 964 6061
Phone	
Fax	
Responsible officer(s)	Ijeoma Achara

## Portfolio summary by company

Date reported	22 October 2007		
Collection period	01 September 2007	to	30 September 2007
Interest period	21 September 2007	to	22 October 2007
Interest payment date	22 October 2007		

## Portfolio composition

Company	Opening principal balance	Repurchase of ineligible agreements	Total principal payments	Total credit warranty payments	Closing principal balance
TFC1	64,678,388.60	0.00	(3,475,084.20)	(552,712.07)	60,650,592.33
Benton	5,236,326.33	0.00	(367,953.15)	(35,237.86)	4,833,135.32
County	1,841,586.00	0.00	(111,685.75)	(14,079.49)	1,715,820.76

## Income pay aheads

Company	Opening income pay aheads		Income pay aheads received	Income pay aheads due in collection period	Closing income pay aheads
TFC1	125,756.38		45,197.02	(64,470.36)	106,483.04
Benton	2,002.43		2,013.91	(2,263.56)	1,752.78
County	2,019.81		2,117.99	(1,380.22)	2,757.58

**Total product portfolio**

Date Reported

22 October 2007

Collection Period

01 September 2007

To

30 September 2007

Interest Period

21 September 2007

To

22 October 2007

Interest Payment Date

22 October 2007

**Total**

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments					Closing principal balance	
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds		Total credit warranty payments
May 31, 2007	92,442,209.04	0.00	0.00	92,442,209.04	(1,743,913.83)	(2,783,340.34)	(4,527,254.17)	(245,459.25)	(744,621.84)	(5,281.81)	(6,256.74)	0.00	(1,001,619.64)	86,913,335.23
June 30, 2007	86,913,335.23	0.00	0.00	86,913,335.23	(1,937,380.54)	(2,627,569.54)	(4,564,950.08)	(138,773.84)	(678,280.08)	(15,441.93)	(10,153.84)	0.00	(842,649.69)	81,505,735.46
July 31, 2007	81,505,735.46	0.00	0.00	81,505,735.46	(1,678,965.65)	(2,581,812.19)	(4,260,777.84)	(137,467.63)	(648,916.15)	(13,975.14)	(10,628.04)	0.00	(810,986.96)	76,433,970.66
August 31, 2007	76,433,970.66	0.00	0.00	76,433,970.66	(1,495,238.37)	(2,492,895.47)	(3,988,133.84)	(76,416.45)	(582,322.99)	(18,130.32)	(12,666.13)	0.00	(689,535.89)	71,756,300.93
September 30, 2007	71,756,300.93	0.00	0.00	71,756,300.93	(1,584,994.94)	(2,369,728.16)	(3,954,723.10)	(129,423.88)	(457,462.87)	(8,814.93)	(6,327.74)	0.00	(602,029.42)	67,199,548.41

**Hire Purchase**

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments					Closing principal balance	
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds		Total credit warranty payments
May 31, 2007	24,553,242.11	0.00	0.00	24,553,242.11	(535,191.58)	(772,375.06)	(1,307,566.64)	(141,557.18)	(143,895.51)	(5,281.81)	(6,256.74)	0.00	(296,991.24)	22,948,684.23
June 30, 2007	22,948,684.23	0.00	0.00	22,948,684.23	(667,731.66)	(714,646.56)	(1,382,378.22)	(93,418.37)	(85,041.20)	(15,441.93)	(10,153.84)	0.00	(204,055.34)	21,362,250.67
July 31, 2007	21,362,250.67	0.00	0.00	21,362,250.67	(526,120.49)	(714,416.20)	(1,240,536.69)	(63,988.21)	(104,948.45)	(13,975.14)	(10,628.04)	0.00	(193,539.84)	19,928,174.14
August 31, 2007	19,928,174.14	0.00	0.00	19,928,174.14	(435,369.02)	(657,407.46)	(1,092,776.48)	(40,571.01)	(73,604.24)	(18,130.32)	(12,666.13)	0.00	(144,971.70)	18,690,425.96
September 30, 2007	18,690,425.96	0.00	0.00	18,690,425.96	(425,173.49)	(624,759.50)	(1,049,932.99)	(63,466.33)	(75,172.69)	(8,814.93)	(6,327.74)	0.00	(153,781.69)	17,486,711.28

**Motorloans**

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments					Closing principal balance	
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds		Total credit warranty payments
May 31, 2007	45,520,904.53	0.00	0.00	45,520,904.53	(906,626.77)	(1,258,584.54)	(2,165,211.31)	(100,757.08)	(357,311.63)	0.00	0.00	0.00	(458,068.71)	42,897,624.51
June 30, 2007	42,897,624.51	0.00	0.00	42,897,624.51	(945,241.81)	(1,195,819.95)	(2,141,061.76)	(31,539.78)	(334,015.09)	0.00	0.00	0.00	(365,554.87)	40,391,007.88
July 31, 2007	40,391,007.88	0.00	0.00	40,391,007.88	(856,914.22)	(1,190,638.45)	(2,047,552.67)	(73,185.45)	(337,812.25)	0.00	0.00	0.00	(410,997.70)	37,932,457.51
August 31, 2007	37,932,457.51	0.00	0.00	37,932,457.51	(846,323.63)	(1,173,223.57)	(2,019,547.20)	(35,106.30)	(296,053.58)	0.00	0.00	0.00	(331,159.88)	35,581,750.43
September 30, 2007	35,581,750.43	0.00	0.00	35,581,750.43	(915,283.90)	(1,091,064.57)	(2,006,348.47)	(65,373.45)	(244,227.01)	0.00	0.00	0.00	(309,600.46)	33,265,801.50

**Personal Loans**

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments					Closing principal balance
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds	

**Total product portfolio**

Date Reported

Collection Period

Interest Period

Interest Payment Date

22 October 2007		
01 September 2007	To	30 September 2007
21 September 2007	To	22 October 2007
22 October 2007		

**Total**

Month	Net default ratio	Annualised CPR
May 31, 2007	9.75%	22.64%
June 30, 2007	9.51%	26.75%
July 31, 2007	9.71%	24.72%
August 31, 2007	9.34%	23.47%
September 30, 2007	7.76%	26.51%

Pay aheads		
Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears
171,940.79	(19,594.56)	152,346.23
152,346.23	(33,862.08)	118,484.15
118,484.15	1,501.58	119,985.73
119,985.73	9,792.88	129,778.61
129,778.61	(18,785.20)	110,993.41

Arrears summary				
Less than 30	30-59	60-89	90+	Delinquency Ratio
81,287,210.56	1,238,585.29	671,858.30	3,715,681.08	5.05%
76,326,837.90	1,124,581.45	685,887.37	3,368,428.74	4.97%
71,534,163.38	1,160,578.71	655,096.87	3,084,131.70	4.89%
67,190,449.49	964,984.37	752,900.30	2,847,966.77	5.02%
63,170,409.39	694,861.99	628,915.35	2,705,361.68	4.96%

Historic Defaults				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
7,158,229.54	(347,892.77)	6,810,336.77	744,621.84	7,554,958.61
7,554,958.61	(452,495.29)	7,102,463.32	678,280.08	7,780,743.40
7,780,743.40	(75,906.85)	7,704,836.55	648,916.15	8,353,752.70
8,353,752.70	(80,044.95)	8,273,707.75	582,322.99	8,856,030.74
8,856,030.74	(112,461.04)	8,743,569.70	457,462.87	9,201,032.57

**Hire Purchase**

Month	Net default ratio	Annualised CPR
May 31, 2007	7.34%	26.16%
June 30, 2007	4.98%	34.92%
July 31, 2007	6.49%	29.55%
August 31, 2007	5.19%	26.22%
September 30, 2007	5.23%	27.30%

Pay aheads		
Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears
37,840.81	(10,335.38)	27,505.43
27,505.43	(6,466.95)	21,038.48
21,038.48	4,818.19	25,856.67
25,856.67	3,413.00	29,269.67
29,269.67	(6,189.60)	23,080.07

Arrears summary				
Less than 30	30-59	60-89	90+	Delinquency Ratio
21,992,062.88	321,424.14	121,264.23	513,932.97	2.77%
20,555,455.18	240,917.51	138,343.17	427,534.80	2.65%
19,218,333.67	251,652.80	69,371.19	388,816.48	2.30%
17,993,774.82	230,557.42	131,928.75	334,164.97	2.49%
16,959,713.57	94,293.27	149,501.03	283,203.41	2.47%

Historic Defaults				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
1,099,005.78	(90,759.47)	1,008,246.31	143,895.51	1,152,141.82
1,152,141.82	(127,492.62)	1,024,649.20	85,041.20	1,109,690.40
1,109,690.40	(7,873.11)	1,101,817.29	104,948.45	1,206,765.74
1,206,765.74	(17,469.14)	1,189,296.60	73,604.24	1,262,900.84
1,262,900.84	(5,248.87)	1,257,651.97	75,172.69	1,332,824.66

**Motorloans**

Month	Net default ratio	Annualised CPR
May 31, 2007	9.42%	23.90%
June 30, 2007	9.34%	26.44%
July 31, 2007	10.04%	25.46%
August 31, 2007	9.37%	26.77%
September 30, 2007	8.24%	30.87%

Pay aheads		
Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears
113,108.59	(11,284.55)	101,824.04
101,824.04	(20,467.60)	81,356.44
81,356.44	(3,464.38)	77,892.06
77,892.06	6,527.01	84,419.07
84,419.07	(14,336.70)	70,082.37

Arrears summary				
Less than 30	30-59	60-89	90+	Delinquency Ratio
40,073,135.30	604,321.12	360,343.36	1,859,824.74	5.18%
37,659,085.50	668,880.95	319,956.23	1,743,085.21	5.11%
35,396,720.50	630,473.94	420,908.98	1,484,354.09	5.02%
33,144,986.08	494,339.21	420,414.18	1,522,010.96	5.46%
31,100,809.21	417,982.62	305,185.10	1,441,824.57	5.25%

Historic Defaults				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
3,398,186.21	(150,526.16)	3,247,660.05	357,311.63	3,604,971.68
3,604,971.68	(177,261.36)	3,427,710.32	334,015.09	3,761,725.41
3,761,725.41	(36,812.77)	3,724,912.64	337,812.25	4,062,724.89
4,062,724.89	(19,596.55)	4,043,128.34	296,053.58	4,339,181.92
4,339,181.92	(21,602.73)	4,317,579.19	244,227.01	4,561,806.20

**Personal Loans**

Month	Net default ratio	Annualised CPR
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Pay aheads		
Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears

Arrears summary				
Less than 30	30-59	60-89	90+	Delinquency Ratio

Historic Defaults				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance

**Total product portfolio**

Date Reported

Collection Period

Interest Period

Interest Payment Date

**Total**

Month	Net Annualised Default Ratio
May 31, 2007	0.10
June 30, 2007	0.09
July 31, 2007	0.10
August 31, 2007	0.09
September 30, 2007	0.08

Recoveries on Historic Voluntary Terminations				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
116,905.14	0.00	116,905.14	6,256.74	123,161.88
123,161.88	0.00	123,161.88	10,153.84	133,315.72
133,315.72	0.00	133,315.72	10,628.04	143,943.76
143,943.76	(88.10)	143,855.66	12,666.13	156,521.79
156,521.79	0.00	156,521.79	6,327.74	162,849.53

Movement on Historic Early Settlements				
Opening ES Balance	Movement In ES Balances	Closing ES Balance	New ES Balances	New Closing ES Balance
159,097.33	(34,374.65)	124,722.68	0.00	124,722.68
124,722.68	0.00	124,722.68	0.00	124,722.68
124,722.68	627.17	125,349.85	0.00	125,349.85
125,349.85	(11,724.72)	113,625.13	0.00	113,625.13
113,625.13	(3,053.92)	110,571.21	0.00	110,571.21

**Hire Purchase**

Month	Net Annualised Default Ratio
May 31, 2007	0.07
June 30, 2007	0.04
July 31, 2007	0.06
August 31, 2007	0.04
September 30, 2007	0.05

Recoveries on Historic Voluntary Terminations				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
116,905.14	0.00	116,905.14	6,256.74	123,161.88
123,161.88	0.00	123,161.88	10,153.84	133,315.72
133,315.72	0.00	133,315.72	10,628.04	143,943.76
143,943.76	(88.10)	143,855.66	12,666.13	156,521.79
156,521.79	0.00	156,521.79	6,327.74	162,849.53

Movement on Historic Early Settlements				
Opening ES Balance	Movement In ES Balances	Closing ES Balance	New ES Balances	New Closing ES Balance
59,409.75	(4,191.92)	55,217.83	0.00	55,217.83
55,217.83	0.00	55,217.83	0.00	55,217.83
55,217.83	(140.15)	55,077.68	0.00	55,077.68
55,077.68	(4,719.10)	50,358.58	0.00	50,358.58
50,358.58	(4,639.90)	45,718.68	0.00	45,718.68

**Motorloans**

Month	Net Annualised Default Ratio
May 31, 2007	0.09
June 30, 2007	0.09
July 31, 2007	0.10
August 31, 2007	0.09
September 30, 2007	0.08

Recoveries on Historic Voluntary Terminations				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

Movement on Historic Early Settlements				
Opening ES Balance	Movement In ES Balances	Closing ES Balance	New ES Balances	New Closing ES Balance
78,920.09	(31,311.06)	47,609.03	0.00	47,609.03
47,609.03	0.00	47,609.03	0.00	47,609.03
47,609.03	(642.58)	46,966.45	0.00	46,966.45
46,966.45	(8,995.01)	37,971.44	0.00	37,971.44
37,971.44	252.08	38,223.52	0.00	38,223.52

**Personal Loans**

Month	Net Annualised Default Ratio
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Recoveries on Historic Voluntary Terminations				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance

Movement on Historic Early Settlements				
Opening ES Balance	Movement In ES Balances	Closing ES Balance	New ES Balances	New Closing ES Balance

**Supplementary information**

Date Reported

22 October 2007

Collection Period

01 September 2007

To

30 September 2007

Interest Period

21 September 2007

To

22 October 2007

Interest Payment Date

22 October 2007

	Benton	TFC1	County	Total
	£	£	£	£
Number of agreements in portfolio	1,444	14,423	375	16,242
Average IRR	9.90%	12.71%	9.60%	12.39%
Weighted average IRR	9.60%	12.29%	9.38%	11.94%
Average Amount Borrowed	6,729.80	8,139.41	8,298.28	8,017.76
Highest Amount Borrowed	40,000.00	50,469.82	60,000.00	60,000.00
Lowest Amount Borrowed	1,000.00	1,000.00	2,000.00	1,000.00
Average Remaining Term (months)	27.25	30.78	32.67	30.51
Longest Remaining Term (months)	60.00	83.00	51.00	83.00
Shortest Remaining Term (months)	0.00	0.00	8.00	0.00
Weighted Average Remaining Term (months)	29.45	39.46	36.83	38.35
Average Original Term (months)	48.87	56.68	48.94	55.80
Weighted Average Original Term (months)	53.61	61.94	52.47	60.83
Average Vehicle Age at Origination (years)	2.90	2.78	1.52	2.76
Weighted Average Age at Origination (years)	2.36	2.40	1.33	2.36

**Bank movements**

Date Reported	22 October 2007		
Collection Period	01 September 2007	To	30 September 2007
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Interest Payment Date	22 October 2007		

0.00                      0.00                      0.00

	Benton £	TFC1 £	County £	Total £
<b>Receivables Trustee GIC Account</b>				
Balance b/f	474,209.67	4,336,509.52	137,380.70	4,948,099.89
Cashflows from previous month's Servicer Report	(474,209.67)	(4,336,509.52)	(137,380.70)	(4,948,099.89)
Transfer from Issuer GIC account	0.00			0.00
Purchase of agreements from originators	0.00	0.00	0.00	0.00
Collections from Assigned Receivables	428,506.13	4,333,578.73	136,666.06	4,898,750.92
Bank charges	(19.23)	(175.89)	(5.57)	(200.69)
Bank interest received	1,995.27	25,038.47	708.34	27,742.08
<b>Balance c/f</b>	<b>430,482.17</b>	<b>4,358,441.31</b>	<b>137,368.83</b>	<b>4,926,292.31</b>

Total Interest Collections	40,805.20	587,199.88	12,940.05	640,945.13
Recoveries - current defaults & VTs	16,574.19	112,344.01	9,320.61	138,238.81
Recoveries - previous defaults & VTs	469.45	111,991.59	0.00	112,461.04
Receipts from repurchase of Receivables	0.00	0.00	0.00	0.00
Total Principal Collections	367,953.15	3,475,084.20	111,685.75	3,954,723.10
Early Settlement Movement	690.23	1,762.03	601.66	3,053.92
Class A Principal Deficiency	0.00	0.00	0.00	0.00
Class B Principal Deficiency	0.00	0.00	0.00	0.00
Class C Principal Deficiency	0.00	0.00	0.00	0.00
Class D Principal Deficiency	0.00	0.00	0.00	0.00
Income Pay Aheads received	2,013.91	45,197.02	2,117.99	49,328.92
Bank charges	(19.23)	(175.89)	(5.57)	(200.69)
Bank interest received	1,995.27	25,038.47	708.34	27,742.08
<b>Total Cash Available:</b>	<b>430,482.17</b>	<b>4,358,441.31</b>	<b>137,368.83</b>	<b>4,926,292.31</b>

	Benton £	TFC1 £	County £	Total £	Ledger
<b>Issuer GIC Account</b>					
Balance b/f	518,276.53	4,867,891.09	121,671.34	5,507,838.96	
Cashflows from previous month's Servicer Report	(5,559.41)	(107,768.57)	3,239.85	(110,088.13)	
Proceeds of note issue	0.00	0.00	0.00	0.00	
Transfer to trustee GIC account	0.00	0.00	0.00	0.00	
Transfer to issuer transaction account	0.00	0.00	0.00	0.00	
Subordinated loan - tranche A	0.00	0.00	0.00	0.00	Reserve Fund
Anticipated Interest Shortfall Amount	0.00	0.00	0.00	0.00	Prefunding Interest Shortfall
Actual Interest Shortfall Amount transfer to Issuer	0.00	0.00	0.00	0.00	Prefunding Interest Shortfall
Interest Received from Issuer GIC	2,539.710	23,854.12	596.23	26,990.06	
Bank charges	(0.63)	(5.91)	(0.15)	(6.69)	
<b>Balance c/f</b>	<b>515,256.20</b>	<b>4,783,970.73</b>	<b>125,507.27</b>	<b>5,424,734.20</b>	

	Benton £	TFC1 £	County £	Total £
<b>Issuer Income Pay Aheads Account</b>				
Balance b/f	3,073.07	116,274.71	1,217.63	120,565.41
Cashflows from previous month's Servicer Report	(1,070.64)	9,481.66	802.19	9,213.21
Bank charges	(0.17)	(6.31)	(0.07)	(6.54)
Bank interest received	15.42	583.42	6.11	604.95
<b>Balance c/f</b>	<b>2,017.69</b>	<b>126,333.48</b>	<b>2,025.86</b>	<b>130,377.03</b>

	Benton £	TFC1 £	County £	Total £	Ledger
<b>Issuer Transaction Account</b>					
Balance b/f	0.00	20,134.62	0.00	20,134.62	
Cashflows from previous month's Servicer Report	0.00	27,618.04		27,618.04	
Transfer from issuer GIC account - pre-funding ledger	0.00	0.00	0.00	0.00	Prefunding
Transfer between Originators	0.00	0.00	0.00	0.00	Prefunding
Purchase of Prefunded Receivables	0.00	0.00	0.00	0.00	Prefunding
Actual Interest Shortfall Amount	0.00	0.00	0.00	0.00	
Bank interest received	0.00	133.49		133.49	
Bank charges	0.00	(8.52)		(8.52)	
<b>Balance c/f</b>	<b>0.00</b>	<b>47,877.63</b>	<b>0.00</b>	<b>47,877.63</b>	

**Waterfall**

Date Reported	22 October 2007		
Collection Period	01 September 2007	To	30 September 2007
Interest Period	21 September 2007	To	22 October 2007
Interest Payment Date	22 October 2007		

	Benton	TFC1	County	Total	Ledger
		£	£	£	
Interest received on Assigned Receivables	40,805.20	587,199.88	12,940.05	640,945.13	
Early settlement movement	690.23	1,762.03	601.66	3,053.92	
Recoveries - current month defaults & VTs	16,574.19	112,344.01	9,320.61	138,238.81	
Recoveries - previous months defaults & VTs	469.45	111,991.59	0.00	112,461.04	
Issuer GIC account – bank interest	2,539.71	23,854.12	596.23	26,990.06	
Receivables Trustee GIC account – bank interest	1,995.27	25,038.47	708.34	27,742.08	
Issuer Pay Aheads Account – bank interest	15.42	583.42	6.11	604.95	
Issuer transaction account – bank interest	0.00	133.49	0.00	133.49	
Swap receipts	26,642.36	334,332.71	9,458.36	370,433.43	
Income Pay Aheads due in Collection Period	2,263.56	64,470.36	1,380.22	68,114.14	
Actual Prefunding Interest Shortfall Amount	0.00	0.00	0.00	0.00	Prefunding Interest Shortfall
<b>Available funds before Reallocated Principal</b>	<b>91,995.39</b>	<b>1,261,710.08</b>	<b>35,011.58</b>	<b>1,388,717.05</b>	
Reallocated Class A Principal	0.00	0.00	0.00	0.00	Income Deficiency
Reallocated Class B Principal	0.00	0.00	0.00	0.00	Income Deficiency
Reallocated Class C Principal	0.00	0.00	0.00	0.00	Income Deficiency
Reallocated Class D Principal	0.00	0.00	0.00	0.00	Income Deficiency
<b>Available funds after Reallocated Principal</b>	<b>91,995.39</b>	<b>1,261,710.08</b>	<b>35,011.58</b>	<b>1,388,717.05</b>	
Retained Amount (0.01% of issuer income receipts)	9.20	126.17	3.50	138.87	Profit
Trustee fees	0.00	0.00	0.00	0.00	
Principal Paying Agent fees	0.00	0.00	0.00	0.00	
Servicer fee	153.60	1,927.53	54.53	2,135.66	
Standby Servicer fee	0.00	0.00	0.00	0.00	
Interest on notes - Class A	6,161.19	77,316.19	2,187.30	85,664.68	
Swap payments	20,841.76	261,541.46	7,399.07	289,782.29	
Interest on notes - Class B	10,519.83	132,012.42	3,734.67	146,266.92	
Class A Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class A Income	0.00	0.00	0.00	0.00	Income Deficiency
Class B Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class B Income	0.00	0.00	0.00	0.00	Income Deficiency
Interest on notes - Class C	9,989.16	125,353.06	3,546.27	138,888.49	
Class C Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class C Income	0.00	0.00	0.00	0.00	Income Deficiency
Interest on notes - Class D	3,120.35	39,157.03	1,107.76	43,385.14	
Class D Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class D Income	0.00	0.00	0.00	0.00	Income Deficiency
<i>Third Party fees:</i>					
Audit fees	0.00	0.00	0.00	0.00	
Tax fees	0.00			0.00	
Bank charges	20.03	196.63	5.78	222.44	
London Stock Exchange fees	0.00	0.00	0.00	0.00	
Moody's monitoring fee	0.00	0.00	0.00	0.00	
S&P analytical services	0.00	0.00	0.00	0.00	
Other fees 3	0.00			0.00	
Administration Reallocated Income	0.00			0.00	
Swap Counterparty termination	0.00			0.00	
Other servicer charges	0.00			0.00	
<b>Total</b>	<b>50,815.12</b>	<b>637,630.49</b>	<b>18,038.88</b>	<b>706,484.49</b>	
<b>Cash for Spread Accounts payment</b>	<b>41,180.27</b>	<b>624,079.59</b>	<b>16,972.70</b>	<b>682,232.56</b>	
<b>Expenses</b>					
Originators Prior Entitlement	5,000.00	5,000.00	5,000.00	15,000.00	
Credit Enhancement Warranty	35,237.86	552,712.07	11,972.70	599,922.63	Credit Enhancement Warranty
Quarterly Spread Trigger Amount	942.41	66,367.52	0.00	67,309.93	Reserve Fund
Additional Reserve Fund Loan Advance Obligation	0.00	0.00	0.00	0.00	Reserve Fund
Cross-Collateralisation Repayment	0.00	0.00	0.00	0.00	Cross-Collateralisation
Cross-Collateralisation Receipt	0.00	0.00	0.00	0.00	Cross-Collateralisation
<b>Total expenses</b>	<b>41,180.27</b>	<b>624,079.59</b>	<b>16,972.70</b>	<b>682,232.56</b>	
<b>Surplus spread account after expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	

**Monthly Spread Trigger Percentage**

Current month	0.00%
Previous month	0.00%
Month before previous month	0.00%

**Quarterly Spread Trigger Event test**

Quarterly Spread Trigger Percentage	0.00%
Quarterly Spread Trigger Amount	1.50%
Quarterly Spread Trigger Event	Yes

**Principal Priority of payments**

Date Reported	22 October 2007		
Collection Period	01 September 2007	To	30 September 2007
Interest Period	21 September 2007	To	22 October 2007
Interest Payment Date	22 October 2007		

	Benton £	TFC1 £	County £	Total £
Principal receipts (excluding recoveries):	367,953.15	3,475,084.20	111,685.75	3,954,723.10
Spread Warranty Amounts	35,237.86	552,712.07	11,972.70	599,922.63
Reserve Fund Warranty Amount	0.00	0.00	2,106.79	2,106.79
Retained Principal (brought Forward)	51,820.73	8,230.97	(16,352.60)	43,699.10
Reallocated Income	0.00	0.00	0.00	0.00
Administration Reallocated Income	0.00			0.00
<b>Total Principal Funds</b>	<b>455,011.74</b>	<b>4,036,027.24</b>	<b>109,412.64</b>	<b>4,600,451.62</b>
<b>Applied to:</b>				
Income Shortfalls (to Reallocated Principal)	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied on Principal Deficiency Ledgers	0.00			0.00
Note Redemption - Class A	450,000.00	4,050,000.00	100,000.00	4,600,000.00
Note Redemption - Class B	0.00			0.00
Note Redemption - Class C	0.00			0.00
Note Redemption - Class D	0.00			0.00
Retained Principal	5,011.74	(13,972.76)	9,412.64	451.62
Issuer Reserve Amounts	0.00			0.00
<b>Total Application of Funds</b>	<b>455,011.74</b>	<b>4,036,027.24</b>	<b>109,412.64</b>	<b>4,600,451.62</b>

Ledger
Credit Enhancement
Reserve Fund/Credit Enhancement Warranty
Principal Deficiency
Income Deficiency

**Notes**

Date Reported	22 October 2007
Collection Period	01 September 2007
Interest Period	21 September 2007
Interest Payment Date	22 October 2007

To	30 September 2007
To	22 October 2007

	Total £
<b>Opening</b>	
Value of Notes - Class A	15,800,000.00
Value of Notes - Class B	26,000,000.00
Value of Notes - Class C	24,000,000.00
Value of Notes - Class D	6,000,000.00
<b>Total</b>	<b>71,800,000.00</b>

	Total £
<b>Movement</b>	
Value of Notes - Class A	(4,600,000.00)
Value of Notes - Class B	0.00
Value of Notes - Class C	0.00
Value of Notes - Class D	0.00
<b>Total</b>	<b>(4,600,000.00)</b>

	Total £
<b>Closing</b>	
Value of Notes - Class A	11,200,000.00
Value of Notes - Class B	26,000,000.00
Value of Notes - Class C	24,000,000.00
Value of Notes - Class D	6,000,000.00
<b>Total</b>	<b>67,200,000.00</b>

Pool factor
0.077778
1.000000
1.000000
1.000000

Closing notes apportioned to originator for Spread Trigger calculations	Total £
Benton AS400	1,008,838.13
Benton Pan Credit	3,824,329.67
Benton	4,833,167.80
TFC1	60,650,999.91
County	1,715,832.29
<b>Total</b>	<b>67,200,000.00</b>

	Total £
<b>Interest payable</b>	
Value of Notes - Class A	85,664.68
Value of Notes - Class B	146,266.92
Value of Notes - Class C	138,888.49
Value of Notes - Class D	43,385.14
<b>Total</b>	<b>414,205.23</b>

<b>Trigger ratio met</b>	No
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**Swaps calculation**

Date Reported	22 October 2007		
Collection Period	01 September 2007	To	30 September 2007
Interest Period	21 September 2007	To	22 October 2007
Interest Payment Date	22 October 2007		

Principal on opening interest date	69,631,688.00
Number of interest days	31

	1 month LIBOR	Fixed rate
Rate	6.26375%	4.90000%
Day Count Fraction	0.084932	0.084932
Receive/Pay (£)	370,433.43	289,782.29

Net receipt/(payment) (£)	80,651.14
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**Reserve Fund Ledger (Issuer Account - GIC)**

Date Reported	22 October 2007		
Collection Period	01 September 2007	To	30 September 2007
Interest Period	21 September 2007	To	22 October 2007
Interest Payment Date	22 October 2007		

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	598,054.54	4,652,413.76	147,282.53	5,397,750.83
Reserve Fund Warranty Amount	0.00	0.00	(2,106.79)	(2,106.79)
Quarterly Spread Trigger Amount	942.41	66,367.52	0.00	67,309.93
Additional Reserve Fund Loan Advance Obligation	0.00	0.00	0.00	0.00
Cross-collateralisation of Additional Reserve Fund Loan Advance Obligation	0.00	0.00	0.00	0.00
Repayment of Subordinated Loan - tranche A	0.00			0.00
<b>Balance c/f</b>	<b>598,996.95</b>	<b>4,718,781.28</b>	<b>145,175.74</b>	<b>5,462,953.97</b>

Cashflow period
Next
Next
Next
Next

**Prefunding Ledger (Issuer Transaction Account)**

Date Reported	22 October 2007		
Collection Period	01 September 2007	To	30 September 2007
Interest Period	21 September 2007	To	22 October 2007
Interest Payment Date	22 October 2007		

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	0.00	0.00	0.00	0.00
Initial Prefunded Amount	0.00	0.00		0.00
Transfer between Originators	0.00	0.00	0.00	0.00
Purchase of Prefunded Receivables in period	0.00	0.00	0.00	0.00
<b>Balance c/f</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Cashflow  
period

Current  
Current  
Current

**Prefunding Interest Shortfall Ledger (Issuer Account - GIC)**

Date Reported	22 October 2007		
Collection Period	01 September 2007	To	30 September 2007
Interest Period	21 September 2007	To	22 October 2007
Interest Payment Date	22 October 2007		

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	0.00	0.00	0.00	0.00
Anticipated Prefunding Interest Shortfall Amount	0.00			0.00
Actual Prefunding Interest Shortfall Amount	0.00	0.00	0.00	0.00
Repayment of Subordinated Loan - tranche B	0.00	0.00		0.00
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

Cashflow  
period

Current  
Current  
Next

**Income Deficiency Ledger (Issuer Transaction Account)**

Date Reported	22 October 2007		
Collection Period	01 September 2007	To	30 September 2007
Interest Period	21 September 2007	To	22 October 2007
Interest Payment Date	22 October 2007		

	Benton	TFC1	County	Total
	£	£	£	£
<b>Class A Income Deficiency Ledger</b>				
<b>Balance b/f</b>	0.00	0.00	0.00	0.00
Reallocated Class A Principal	0.00	0.00	0.00	0.00
Reallocated Class A Income	0.00	0.00	0.00	0.00
	0.00			0.00
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
<b>Class B Income Deficiency Ledger</b>				
<b>Balance b/f</b>	0.00	0.00	0.00	0.00
Reallocated Class B Principal	0.00	0.00	0.00	0.00
Reallocated Class B Income	0.00	0.00	0.00	0.00
	0.00			0.00
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
<b>Class C Income Deficiency Ledger</b>				
<b>Balance b/f</b>	0.00	0.00	0.00	0.00
Reallocated Class C Principal	0.00	0.00	0.00	0.00
Reallocated Class C Income	0.00	0.00	0.00	0.00
	0.00			0.00
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
<b>Class D Income Deficiency Ledger</b>				
<b>Balance b/f</b>	0.00	0.00	0.00	0.00
Reallocated Class D Principal	0.00	0.00	0.00	0.00
Reallocated Class D Income	0.00	0.00	0.00	0.00
	0.00			0.00
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

**Principal Deficiency Ledger (Receivables Trustee Account - GIC)**

Date Reported	22 October 2007		
Collection Period	01 September 2007	To	30 September 2007
Interest Period	21 September 2007	To	22 October 2007
Interest Payment Date	22 October 2007		

	Benton	TFC1	County	Total
	£	£	£	£
<b>Class A Principal Deficiency Ledger</b>				
Balance b/f	0.00	0.00	0.00	0.00
Class A Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
<b>Class B Principal Deficiency Ledger</b>				
Balance b/f	0.00	0.00	0.00	0.00
Class B Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
<b>Class C Principal Deficiency Ledger</b>				
Balance b/f	0.00	0.00	0.00	0.00
Class C Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
<b>Class D Principal Deficiency Ledger</b>				
Balance b/f	0.00	0.00	0.00	0.00
Class D Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

**Credit Enhancement Warranty Ledger**

Date Reported

22 October 2007

Collection Period

01 September 2007

To

30 September 2007

Interest Period

21 September 2007

To

22 October 2007

Interest Payment Date

22 October 2007

	Benton	TFC1	County	Total
	£	£	£	£
<b>Balance b/f</b>	0.00	0.00	0.00	0.00
Credit Enhancement Warranties	35,237.86	552,712.07	14,079.49	602,029.42
Spread Warranty Amounts applied	(35,237.86)	(552,712.07)	(11,972.70)	(599,922.63)
Reserve Fund Warranty Amount	0.00	0.00	(2,106.79)	(2,106.79)
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

**Profit Ledger (Issuer Transaction Account)**

Date Reported 

22 October 2007
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Collection Period 

01 September 2007
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Interest Period 

21 September 2007
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Interest Payment Date 

22 October 2007
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To 

30 September 2007
-------------------

  
To 

22 October 2007
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	Benton	TFC1	County	Total
	£	£	£	£
<b>Balance b/f</b>	260.84	3,717.20	75.54	4,053.58
Retained Amount for the period	9.20	126.17	3.50	138.87
Corporation tax paid	0.00			0.00
Dividend	0.00			0.00
<b>Balance c/f</b>	270.04	3,843.37	79.04	4,192.45

Cashflow period
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Next
Next
Next

**Cross-Collateralisation Ledger**

Date Reported 

22 October 2007
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Collection Period 

01 September 2007
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 To 

30 September 2007
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Interest Period 

21 September 2007
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 To 

22 October 2007
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Interest Payment Date 

22 October 2007
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	<b>Benton</b>	<b>TFC1</b>	<b>County</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Balance b/f	(145.51)	(371.03)	516.54	0.00
Reserve fund	0.00	0.00	0.00	0.00
Cross-Collateralisation Repayment	0.00	0.00	0.00	0.00
Cross-Collateralisation Receipt	0.00	0.00	0.00	0.00
<b>Balance c/f</b>	<b>(145.51)</b>	<b>(371.03)</b>	<b>516.54</b>	<b>0.00</b>