

**Snowdonia Securities 2006-1 PLC
Servicer Report**

Date Reported	23-Oct-06
Collection Period	01-Sep-06
Interest Period	21-Sep-06
Interest Payment Date	23-Oct-06

To	30-Sep-06
To	23-Oct-06

Originators

Name	The Funding Corporation (1) Limited
Name	Benton Finance Limited
Name	County Leasing and Finance Limited
Address for all Originators	International House Kingsfield Court Chester Business Park Chester CH4 9RF 01244 200 566 0845 271 7809
Phone	
Fax	
Responsible officer(s)	Neil Ogden

Servicer

Name	The Funding Corporation Limited
Address	International House Kingsfield Court Chester Business Park Chester CH4 9RF 01244 625 600 0845 271 7809
Phone	
Fax	
Responsible officer(s)	Stephen Buckley

Stand By Servicer

Name	The Nostrum Group Limited
Address	3rd Floor 20 St James's Street London SW1A 1ES
Phone	
Fax	
Responsible officer(s)	Richard Carter

Trustee

Name	The Bank of New York
Address	1 Canada Square London E14 5AL 0207 964 4464 0207 964 6061
Phone	
Fax	
Responsible officer(s)	Ijeoma Achara

Receivables Trustee

Name	Snowdonia Trustee 2006-1 Limited
Address	c/o Wilmington Trust SP Services (London) Limited Tower 42 (Level 11) 25 Old Broad Street London EC2N 1HQ 0207 614 1111 0207 614 1122
Phone	
Fax	
Responsible officer(s)	Robin Baker

Swap Counterparty Details

Name	Barclays Bank Plc
Address	5 The North Colonnade Canary Wharf London E14 4BB 0207 773 2224 0207 7773 4932 bgsoperations@barcap.com 1091171B Jake Scrivens
Phone	
Fax	
email	
Deal reference	
Responsible officer(s)	

Principal Paying Agent and Calculation Agent

Name	The Bank of New York
Address	1 Canada Square London E14 5AL 0207 964 4464 0207 964 6061
Phone	
Fax	
Responsible officer(s)	Ijeoma Achara

Portfolio summary by company

Date reported	23-Oct-06		
Collection period	01-Sep-06	to	30-Sep-06
Interest period	21-Sep-06	to	23-Oct-06
Interest payment date	23-Oct-06		

Portfolio composition

Company	Opening principal balance	Repurchase of ineligible agreements	Total principal payments	Total credit warranty payments	Closing principal balance
TFC1	132,787,731.35	0.00	(6,372,554.23)	(760,330.94)	125,654,846.18
Benton	11,262,688.24	0.00	(546,451.22)	(27,498.20)	10,688,738.82
County	3,593,816.97	0.00	(203,772.89)	(17,065.39)	3,372,978.69

Income pay aheads

Company	Opening income pay aheads		Income pay aheads received	Income pay aheads due in collection period	Closing income pay aheads
TFC1	114,675.26		93,158.30	(40,731.79)	167,101.77
Benton	2,545.66		10,605.59	(2,105.12)	11,046.13
County	864.17		81.41	(601.12)	344.46

Total product portfolio

Date Reported	23-Oct-06	To	30-Sep-06
Collection Period	01-Sep-06	To	23-Oct-06
Interest Period	21-Sep-06		
Interest Payment Date	23-Oct-06		

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments					Closing principal balance	Net default ratio	Annualised CPR	
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds				Total credit warranty payments
May 31, 2006	177,878,286.57	0.00	3,444,694.00	181,322,980.63	(3,836,089.94)	(4,442,086.76)	(8,278,176.70)	(238,038.01)	(496,067.29)	(313.23)	(1,875.86)	0.00	(736,294.39)	172,308,509.54	3.30%	25.88%
June 30, 2006	172,308,509.54	0.00		172,308,509.54	(4,062,081.40)	(4,057,571.46)	(8,119,652.86)	(261,082.21)	(378,898.08)	(35,471.00)	(8,365.37)	0.00	(683,816.66)	163,505,040.02	2.70%	28.29%
July 31, 2006	163,505,040.02	0.00		163,505,040.02	(3,272,624.83)	(3,744,582.64)	(7,017,207.47)	(161,806.19)	(451,694.84)	(15,605.10)	(12,649.01)	0.00	(641,755.14)	155,846,077.41	3.41%	24.02%
August 31, 2006	155,846,077.41	0.00		155,846,077.41	(3,751,977.79)	(3,780,667.16)	(7,532,644.95)	(192,321.28)	(445,850.91)	(19,978.65)	(11,045.06)	0.00	(669,195.90)	147,644,236.56	3.52%	28.89%
September 30, 2006	147,644,236.56	0.00		147,644,236.56	(3,650,764.31)	(3,472,014.03)	(7,122,778.34)	(183,195.67)	(615,458.25)	(2,777.48)	(3,463.13)	0.00	(804,894.53)	139,716,563.69	5.03%	29.67%

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments					Closing principal balance	Net default ratio	Annualised CPR	
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds				Total credit warranty payments
May 31, 2006	49,833,211.16	0.00	1,574,047.84	51,407,259.00	(1,227,622.20)	(1,377,292.82)	(2,604,915.02)	(138,211.76)	(80,822.98)	(313.23)	(1,875.86)	0.00	(221,223.83)	48,581,120.15	1.93%	29.56%
June 30, 2006	48,581,120.15	0.00		48,581,120.15	(1,103,603.32)	(1,249,489.59)	(2,353,092.91)	(166,238.05)	(71,848.29)	(35,471.00)	(8,365.37)	0.00	(281,922.71)	45,946,104.53	1.98%	27.26%
July 31, 2006	45,946,104.53	0.00		45,946,104.53	(991,387.83)	(1,129,525.39)	(2,120,913.22)	(54,263.08)	(83,022.27)	(15,605.10)	(12,649.01)	0.00	(165,539.46)	43,659,651.85	2.50%	25.89%
August 31, 2006	43,659,651.85	0.00		43,659,651.85	(1,006,852.99)	(1,127,174.10)	(2,134,027.09)	(115,858.27)	(71,152.94)	(19,978.65)	(11,045.06)	0.00	(218,034.92)	41,307,589.84	2.26%	27.67%
September 30, 2006	41,307,589.84	0.00		41,307,589.84	(1,101,768.84)	(1,051,047.41)	(2,152,816.25)	(121,829.47)	(119,489.89)	(2,777.48)	(3,463.13)	0.00	(247,559.97)	38,907,213.62	3.57%	32.01%

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments					Closing principal balance	Net default ratio	Annualised CPR	
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds				Total credit warranty payments
May 31, 2006	85,833,913.86	0.00	1,870,646.22	87,704,560.08	(2,005,870.73)	(1,919,665.08)	(3,925,535.81)	(100,209.20)	(325,596.43)	0.00	0.00	0.00	(425,805.63)	83,353,218.64	4.45%	28.04%
June 30, 2006	83,353,218.64	0.00		83,353,218.64	(2,270,793.68)	(1,802,653.78)	(4,073,447.46)	(95,541.39)	(213,817.67)	0.00	0.00	0.00	(309,359.06)	78,970,412.12	3.08%	32.69%
July 31, 2006	78,970,412.12	0.00		78,970,412.12	(1,767,771.66)	(1,660,584.29)	(3,428,355.95)	(103,790.43)	(283,908.52)	0.00	0.00	0.00	(387,698.95)	75,154,357.22	4.31%	26.86%
August 31, 2006	75,154,357.22	0.00		75,154,357.22	(1,985,642.20)	(1,673,086.76)	(3,658,728.96)	(76,415.94)	(220,344.18)	0.00	0.00	0.00	(296,760.12)	71,198,868.14	3.52%	31.71%
September 30, 2006	71,198,868.14	0.00		71,198,868.14	(1,894,321.36)	(1,518,416.71)	(3,412,738.07)	(61,122.34)	(216,852.14)	0.00	0.00	0.00	(277,974.48)	67,508,155.59	3.65%	31.93%

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments					Closing principal balance	Net default ratio	Annualised CPR	
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds				Total credit warranty payments
May 31, 2006	42,211,161.55	0.00	0.00	42,211,161.55	(602,597.01)	(1,145,128.86)	(1,747,725.87)	382.95	(89,647.88)	0.00	0.00	0.00	(89,264.93)	40,374,170.75	2.55%	17.13%
June 30, 2006	40,374,170.75	0.00		40,374,170.75	(687,684.40)	(1,005,428.09)	(1,693,112.49)	697.23	(93,232.12)	0.00	0.00	0.00	(92,534.89)	38,588,523.37	2.77%	20.44%
July 31, 2006	38,588,523.37	0.00		38,588,523.37	(513,465.34)	(954,472.96)	(1,467,938.30)	(3,752.68)	(84,764.05)	0.00	0.00	0.00	(88,516.73)	37,032,068.34	2.64%	15.97%
August 31, 2006	37,032,068.34	0.00		37,032,068.34	(759,482.60)	(980,406.30)	(1,739,888.90)	(47.07)	(154,353.79)	0.00	0.00	0.00	(154,400.86)	35,137,778.58	5.00%	24.61%
September 30, 2006	35,137,778.58	0.00		35,137,778.58	(654,674.11)	(902,549.91)	(1,557,224.02)	(243.86)	(279,116.22)	0.00	0.00	0.00	(279,360.08)	33,301,194.48	9.53%	22.36%

Total product portfolio

Date Reported	23-Oct-06	To	30-Sep-06
Collection Period	01-Sep-06	To	23-Oct-06
Interest Period	21-Sep-06		
Interest Payment Date	23-Oct-06		

Total

Month	Pay aheads			Arrears summary					Historic Defaults					
	Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears	Less than 30	30-59	60-89	90+	Delinquency Ratio	Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance	Net Annualised Default Ratio
May 31, 2006	118,085.09	60,407.27	178,492.36	166,637,221.07	2,027,764.46	1,219,571.23	2,423,952.78	2.11%	572,276.05	(20,733.24)	551,542.81	496,067.29	1,047,610.10	0.03
June 30, 2006	178,492.36	42,167.77	220,660.13	157,803,877.05	1,524,912.46	1,278,308.37	2,897,942.14	2.55%	1,047,610.10	(41,857.96)	1,005,752.14	378,898.08	1,384,650.22	0.03
July 31, 2006	220,660.13	(35,363.20)	185,296.93	149,289,124.06	1,971,975.94	1,209,490.78	3,375,486.61	2.94%	1,384,650.22	(42,247.20)	1,342,403.02	451,694.84	1,794,097.86	0.03
August 31, 2006	185,296.93	36,395.34	221,692.27	140,540,343.24	2,017,584.76	1,281,161.24	3,805,147.32	3.44%	1,794,097.86	(37,974.90)	1,756,122.96	445,850.91	2,201,973.87	0.03
September 30, 2006	221,692.27	(56,813.15)	164,879.12	132,181,614.46	1,924,321.26	1,439,094.47	4,171,533.50	4.02%	2,201,973.87	(58,621.72)	2,143,352.15	615,458.25	2,758,810.40	0.02

Hire Purchase

Month	Pay aheads			Arrears summary					Historic Defaults					
	Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears	Less than 30	30-59	60-89	90+	Delinquency Ratio	Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance	Net Annualised Default Ratio
May 31, 2006	22,240.10	25,649.45	47,889.55	47,856,637.73	311,009.62	133,587.20	279,885.60	0.85%	154,521.74	(3,161.99)	151,359.75	80,822.98	232,182.73	0.02
June 30, 2006	47,889.55	5,398.21	53,287.76	45,299,661.34	230,118.01	157,216.18	259,109.00	0.91%	232,182.73	(18,693.67)	213,489.06	71,848.29	285,337.35	0.02
July 31, 2006	53,287.76	(21,182.07)	32,105.69	42,721,635.19	510,903.16	153,076.70	274,036.80	0.98%	285,337.35	(18,895.30)	266,442.05	83,022.27	349,464.32	0.02
August 31, 2006	32,105.69	9,823.46	41,929.15	40,239,934.74	465,259.43	243,487.52	358,908.15	1.46%	349,464.32	(6,299.48)	343,164.84	71,152.94	414,317.78	0.02
September 30, 2006	41,929.15	(15,340.55)	26,588.60	37,841,253.34	349,649.34	304,764.43	411,546.51	1.84%	414,317.78	(19,074.31)	395,243.47	119,489.89	514,733.36	0.03

Motorloans

Month	Pay aheads			Arrears summary					Historic Defaults					
	Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears	Less than 30	30-59	60-89	90+	Delinquency Ratio	Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance	Net Annualised Default Ratio
May 31, 2006	80,802.63	35,660.84	116,463.47	80,558,984.61	1,155,469.06	579,027.08	1,059,737.89	1.97%	318,016.30	(17,556.80)	300,459.50	325,596.43	626,055.93	0.04
June 30, 2006	116,463.47	30,015.46	146,478.93	76,192,923.65	868,809.99	633,404.25	1,275,274.23	2.42%	626,055.93	(17,703.17)	608,352.76	213,817.67	822,170.43	0.03
July 31, 2006	146,478.93	(11,269.82)	135,209.11	72,076,298.09	966,584.47	598,098.48	1,513,376.18	2.81%	822,170.43	(17,883.55)	804,286.88	283,908.52	1,088,195.40	0.04
August 31, 2006	135,209.11	15,019.46	150,228.57	67,774,382.03	1,108,014.10	599,907.98	1,716,564.03	3.25%	1,088,195.40	(25,100.12)	1,063,095.28	220,344.18	1,283,439.46	0.04
September 30, 2006	150,228.57	(33,899.75)	116,328.82	63,824,777.83	987,154.85	785,497.59	1,910,725.32	3.99%	1,283,439.46	(33,914.79)	1,249,524.67	216,852.14	1,466,376.81	0.04

Personal Loans

Month	Pay aheads			Arrears summary					Historic Defaults					
	Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears	Less than 30	30-59	60-89	90+	Delinquency Ratio	Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance	Net Annualised Default Ratio
May 31, 2006	15,042.36	(903.02)	14,139.34	38,221,598.73	561,285.78	506,956.95	1,084,329.29	3.94%	99,738.01	(14.45)	99,723.56	89,647.88	189,371.44	0.03
June 30, 2006	14,139.34	6,754.10	20,893.44	36,311,292.06	425,984.46	487,687.94	1,363,558.91	4.80%	189,371.44	(5,461.12)	183,910.32	93,232.12	277,142.44	0.03
July 31, 2006	20,893.44	(2,911.31)	17,982.13	34,491,190.78	494,488.33	458,315.60	1,588,073.63	5.53%	277,142.44	(5,468.35)	271,674.09	84,764.05	356,438.14	0.03
August 31, 2006	17,982.13	11,552.42	29,534.55	32,526,026.47	444,311.23	437,765.74	1,729,675.14	6.17%	356,438.14	(6,575.30)	349,862.84	154,353.79	504,216.63	0.05
September 30, 2006	29,534.55	(7,572.86)	21,961.69	30,515,583.29	587,517.07	348,832.45	1,849,261.67	6.60%	504,216.63	(5,632.62)	498,584.01	279,116.22	777,700.23	0.10

Total product portfolio

Date Reported	23-Oct-06	To	30-Sep-06
Collection Period	01-Sep-06	To	23-Oct-06
Interest Period	21-Sep-06		
Interest Payment Date	23-Oct-06		

Total

Month
May 31, 2006
June 30, 2006
July 31, 2006
August 31, 2006
September 30, 2006

Recoveries on Historic Voluntary Termination				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
10,035.63	0.00	10,035.63	1,875.86	11,911.51
11,911.51	(30.00)	11,881.51	8,365.37	20,246.88
20,246.88	(236.58)	20,010.30	12,649.01	32,659.31
32,659.31	(236.58)	32,422.73	11,045.06	43,467.79
43,467.79	(296.58)	43,171.21	3,463.13	46,634.34

Movement on Historic Early Settlements				
Opening ES Balance	Movement In ES Balances	Closing ES Balance	New ES Balances	New Closing ES Balance
(765.99)	(14,639.35)	(15,405.34)	0.00	(15,405.34)
(15,405.34)	(58,374.32)	(73,779.66)	0.00	(73,779.66)
(73,779.66)	(32,104.98)	(105,884.64)	0.00	(105,884.64)
(105,884.64)	209,407.77	103,523.13	0.00	103,523.13
103,523.13	6,173.19	109,696.32	0.00	109,696.32

Hire Purchase

Month
May 31, 2006
June 30, 2006
July 31, 2006
August 31, 2006
September 30, 2006

Recoveries on Historic Voluntary Termination				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
10,035.63	0.00	10,035.63	1,875.86	11,911.51
11,911.51	(30.00)	11,881.51	8,365.37	20,246.88
20,246.88	(236.58)	20,010.30	12,649.01	32,659.31
32,659.31	(236.58)	32,422.73	11,045.06	43,467.79
43,467.79	(296.58)	43,171.21	3,463.13	46,634.34

Movement on Historic Early Settlements				
Opening ES Balance	Movement In ES Balances	Closing ES Balance	New ES Balances	New Closing ES Balance
1,518.31	(9,842.94)	(8,324.63)	0.00	(8,324.63)
(8,324.63)	(13,301.74)	(21,626.37)	0.00	(21,626.37)
(21,626.37)	(12,477.99)	(34,104.36)	0.00	(34,104.36)
(34,104.36)	68,266.47	34,162.11	0.00	34,162.11
34,162.11	6,091.53	40,253.64	0.00	40,253.64

Motorloans

Month
May 31, 2006
June 30, 2006
July 31, 2006
August 31, 2006
September 30, 2006

Recoveries on Historic Voluntary Termination				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

Movement on Historic Early Settlements				
Opening ES Balance	Movement In ES Balances	Closing ES Balance	New ES Balances	New Closing ES Balance
(962.80)	(5,017.51)	(5,980.31)	0.00	(5,980.31)
(5,980.31)	(43,951.19)	(49,931.50)	0.00	(49,931.50)
(49,931.50)	(12,864.17)	(62,795.67)	0.00	(62,795.67)
(62,795.67)	121,949.07	59,153.40	0.00	59,153.40
59,153.40	(6,930.54)	52,222.86	0.00	52,222.86

Personal Loans

Month
May 31, 2006
June 30, 2006
July 31, 2006
August 31, 2006
September 30, 2006

Recoveries on Historic Voluntary Termination				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

Movement on Historic Early Settlements				
Opening ES Balance	Movement In ES Balances	Closing ES Balance	New ES Balances	New Closing ES Balance
(1,321.50)	221.10	(1,100.40)	0.00	(1,100.40)
(1,100.40)	(1,121.39)	(2,221.79)	0.00	(2,221.79)
(2,221.79)	(6,762.82)	(8,984.61)	0.00	(8,984.61)
(8,984.61)	19,192.23	10,207.62	0.00	10,207.62
10,207.62	7,012.20	17,219.82	0.00	17,219.82

Supplementary information

Date Reported	23-Oct-06		
Collection Period	01-Sep-06	To	30-Sep-06
Interest Period	21-Sep-06	To	23-Oct-06
Interest Payment Date	23-Oct-06		

	Benton	TFC1	County	Total
	£	£	£	£
Number of agreements in portfolio	2,256	23,411	514	26,181
Average IRR	10.07%	12.76%	9.53%	12.47%
Weighted average IRR	9.73%	12.32%	9.25%	12.03%
Average Amount Borrowed	6,575.45	7,824.56	8,310.34	7,726.46
Highest Amount Borrowed	46,040.00	50,469.82	60,000.00	60,000.00
Lowest Amount Borrowed	1,000.00	614.00	2,000.00	614.00
Average Remaining Term (months)	32.15	32.25	36.49	32.33
Longest Remaining Term (months)	65.00	88.00	56.00	88.00
Shortest Remaining Term (months)	-	-	2.00	-
Weighted Average Remaining Term (months)	37.29	41.51	39.85	41.12
Average Original Term (months)	47.11	54.56	47.98	53.79
Weighted Average Original Term (months)	51.95	60.37	50.94	59.44
Average Vehicle Age at Origination (years)	3.01	2.79	1.59	2.79
Weighted Average Age at Origination (years)	2.55	2.43	1.32	2.41

Bank movements

Date Reported	23-Oct-06		
Collection Period	01-Sep-06	To	30-Sep-06
Interest Period	21-Sep-06	To	23-Oct-06
Interest Payment Date	23-Oct-06		

	Benton £	TFC1 £	County £	Total £
Receivables Trustee GIC Account				
Balance b/f	825,904.69	8,398,479.11	197,268.11	9,421,651.91
Cashflows from previous month's Servicer Report	(825,904.69)	(8,398,479.12)	(197,268.11)	(9,421,651.92)
Transfer from Issuer GIC account	0.00			0.00
Purchase of agreements from originators	0.00	0.00	0.00	0.00
Collections from Assigned Receivables	645,496.24	7,862,264.36	237,119.89	8,744,880.49
Bank charges	(19.27)	(195.99)	(4.60)	(219.87)
Bank interest received	2,986.63	35,110.33	942.47	39,039.44
Balance c/f	648,463.60	7,897,178.69	238,057.76	8,783,700.05

Total Interest Collections	87,814.92	1,167,600.53	20,929.22	1,276,344.67
Recoveries - current defaults & VTs	0.00	180,973.15	5,000.00	185,973.15
Recoveries - previous defaults & VTs	7,397.05	51,521.25	0.00	58,918.30
Receipts from repurchase of Receivables	0.00	0.00	0.00	0.00
Total Principal Collections	546,451.22	6,372,554.23	203,772.89	7,122,778.34
Early Settlement Movement	(454.11)	(5,914.97)	195.89	(6,173.19)
Class A Principal Deficiency	0.00	0.00	0.00	0.00
Class B Principal Deficiency	0.00	0.00	0.00	0.00
Class C Principal Deficiency	0.00	0.00	0.00	0.00
Class D Principal Deficiency	0.00	0.00	0.00	0.00
Income Pay Aheads received	4,287.16	95,530.16	7,221.89	107,039.21
Bank charges	(19.27)	(195.99)	(4.60)	(219.87)
Bank interest received	2,986.63	35,110.33	942.47	39,039.44
Total Cash Available:	648,463.60	7,897,178.69	238,057.76	8,783,700.05

	Benton £	TFC1 £	County £	Total £	Ledger
Issuer GIC Account					
Balance b/f	399,232.96	5,516,445.01	107,259.27	6,022,937.23	
Cashflows from previous month's Servicer Report	(1,520.71)	(21,007.96)	(408.56)	(22,937.23)	
Proceeds of note issue	0.00	0.00	0.00	0.00	
Transfer to trustee GIC account	0.00	0.00	0.00	0.00	
Transfer to issuer transaction account	0.00	0.00	0.00	0.00	
Subordinated loan - tranche A	0.00	0.00	0.00	0.00	
Anticipated Interest Shortfall Amount	0.00	0.00	0.00	0.00	Reserve Fund
Actual Interest Shortfall Amount transfer to Issuer	0.00	0.00	0.00	0.00	Prefunding Interest Shortfall
Interest Received from Issuer GIC	1,495.99	20,671.07	401.92	22,568.98	Prefunding Interest Shortfall
Bank charges	(0.53)	(7.28)	(0.14)	(7.95)	
Balance c/f	399,207.71	5,516,100.83	107,252.49	6,022,561.03	

	Benton £	TFC1 £	County £	Total £
Issuer Income Pay Aheads Account				
Balance b/f	6,883.58	176,519.15	2,693.32	186,096.05
Cashflows from previous month's Servicer Report	186.75	31,988.95	3,420.53	35,596.23
Bank charges	(0.33)	(8.34)	(0.13)	(8.79)
Bank interest received	27.18	697.01	10.63	734.83
Balance c/f	7,097.19	209,196.77	6,124.36	222,418.32

	Benton £	TFC1 £	County £	Total £	Ledger
Issuer Transaction Account					
Balance b/f	0.00	5,561.47	0.00	5,561.47	
Cashflows from previous month's Servicer Report	0.00	1,967.33		1,967.33	
Transfer from issuer GIC account - pre-funding ledger	0.00	0.00	0.00	0.00	Prefunding
Repurchase of ineligible agreements	0.00	0.00	0.00	0.00	Prefunding
Transfer between Originators	0.00	0.00	0.00	0.00	Prefunding
Purchase of Prefunded Receivables	0.00	0.00	0.00	0.00	Prefunding
Actual Interest Shortfall Amount	0.00	0.00	0.00	0.00	
Bank interest received	0.00	22.88		22.88	
Bank charges	0.00	(10.32)		(10.32)	
Balance c/f	0.00	7,541.36	0.00	7,541.36	

Waterfall

Date Reported	23-Oct-06		
Collection Period	01-Sep-06	To	30-Sep-06
Interest Period	21-Sep-06	To	23-Oct-06
Interest Payment Date	23-Oct-06		

	Benton	TFC1	County	Total	Ledger
	£	£	£	£	
Interest received on Assigned Receivables	87,814.92	1,167,600.53	20,929.22	1,276,344.67	
Early settlement movement	(454.11)	(5,914.97)	195.89	(6,173.19)	
Recoveries - current month defaults & VTs	0.00	180,973.15	5,000.00	185,973.15	
Recoveries - previous months defaults & VTs	7,397.05	51,521.25	0.00	58,918.30	
Issuer GIC account – bank interest	1,495.99	20,671.07	401.92	22,568.98	
Receivables Trustee GIC account – bank interest	2,986.63	35,110.33	942.47	39,039.44	
Issuer Pay Aheads Account – bank interest	27.18	697.01	10.63	734.83	
Issuer transaction account – bank interest	0.00	22.88	0.00	22.88	
Swap receipts	47,152.78	554,319.45	14,879.71	616,351.94	
Income Pay Aheads due in Collection Period	6,288.74	145,905.57	11,658.06	163,852.37	
Actual Prefunding Interest Shortfall Amount	0.00	0.00	0.00	0.00	Prefunding Interest Shortfall
Available funds before Reallocated Principal	152,709.19	2,150,906.27	54,017.91	2,357,633.37	
Reallocated Class A Principal	0.00	0.00	0.00	0.00	Income Deficiency
Reallocated Class B Principal	0.00	0.00	0.00	0.00	Income Deficiency
Reallocated Class C Principal	0.00	0.00	0.00	0.00	Income Deficiency
Reallocated Class D Principal	0.00	0.00	0.00	0.00	Income Deficiency
Available funds after Reallocated Principal	152,709.19	2,150,906.27	54,017.91	2,357,633.37	
Retained Amount (0.01% of issuer income receipts)	15.27	215.09	5.40	235.76	Profit
Trustee fees	0.00	0.00	0.00	0.00	
Principal Paying Agent fees	0.00	0.00	0.00	0.00	
Servicer fee	339.69	3,993.41	107.20	4,440.30	
Standby Servicer fee	0.00	0.00	0.00	0.00	
Interest on notes - Class A	30,927.45	363,577.35	9,759.58	404,264.38	
Swap payments	47,044.77	553,049.68	14,845.63	614,940.08	
Interest on notes - Class B	9,192.27	108,062.61	2,900.75	120,155.62	
Class A Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class A Income	0.00	0.00	0.00	0.00	Income Deficiency
Class B Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class B Income	0.00	0.00	0.00	0.00	Income Deficiency
Interest on notes - Class C	8,791.01	103,345.54	2,774.13	114,910.68	
Class C Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class C Income	0.00	0.00	0.00	0.00	Income Deficiency
Interest on notes - Class D	2,881.88	33,878.84	909.42	37,670.14	
Class D Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class D Income	0.00	0.00	0.00	0.00	Income Deficiency
<i>Third Party fees:</i>					
Audit fees	0.00			0.00	
Tax fees	0.00			0.00	
Bank charges	20.13	221.93	4.87	246.93	
London Stock Exchange fees	0.00	0.00	0.00	0.00	
Other fees	0.00	0.00	0.00	0.00	
Other fees 2	0.00			0.00	
Other fees 3	0.00			0.00	
Administration Reallocated Income	0.00			0.00	
Swap Counterparty termination	0.00			0.00	
Other servicer charges	0.00			0.00	
Total	99,212.46	1,166,344.46	31,306.97	1,296,863.89	
Cash for Spread Accounts payment	53,496.73	984,561.81	22,710.94	1,060,769.48	
Expenses					
Originators Prior Entitlement	5,000.00	5,000.00	5,000.00	15,000.00	
Credit Enhancement Warranty	27,498.20	760,330.94	17,065.39	804,894.53	Credit Enhancement Warranty
Spread Reserve Fund Loan Advance Obligation	0.00			0.00	Reserve Fund
Additional Reserve Fund Loan Advance Obligation	0.00			0.00	Reserve Fund
Quarterly Spread Trigger Amount	0.00			0.00	Reserve Fund
Cross-Collateralisation Repayment	0.00			0.00	Cross-Collateralisation
Total expenses	32,498.20	765,330.94	22,065.39	819,894.53	
Surplus spread account after expenses	20,998.53	219,230.87	645.55	240,874.95	

Monthly Spread Trigger Percentage	
Current month	2.21%
Previous month	4.05%
Month before previous month	4.94%

Quarterly Spread Trigger Event test	
Quarterly Spread Trigger Percentage	3.73%
Quarterly Spread Trigger Amount	1.50%
Quarterly Spread Trigger Event	No

Notes

Date Reported	23-Oct-06
Collection Period	01-Sep-06
Interest Period	21-Sep-06
Interest Payment Date	23-Oct-06

To	30-Sep-06
To	23-Oct-06

	Total £
Opening	
Value of Notes - Class A	91,650,000.00
Value of Notes - Class B	26,000,000.00
Value of Notes - Class C	24,000,000.00
Value of Notes - Class D	6,000,000.00
Total	147,650,000.00

	Total £
Movement	
Value of Notes - Class A	(7,900,000.00)
Value of Notes - Class B	0.00
Value of Notes - Class C	0.00
Value of Notes - Class D	0.00
Total	(7,900,000.00)

	Total £
Closing	
Value of Notes - Class A	83,750,000.00
Value of Notes - Class B	26,000,000.00
Value of Notes - Class C	24,000,000.00
Value of Notes - Class D	6,000,000.00
Total	139,750,000.00

Pool factor
0.581597
1.000000
1.000000
1.000000

	Total £
Closing notes apportioned to originator for Spread Trigger calculations	
Benton	10,691,296.80
TFC1	125,684,917.31
County	3,373,785.90
Total	139,750,000.00

	Total £
Interest payable	
Value of Notes - Class A	404,264.38
Value of Notes - Class B	120,155.62
Value of Notes - Class C	114,910.68
Value of Notes - Class D	37,670.14
Total	677,000.82

Trigger ratio met	No
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Swaps calculation

Date Reported	23-Oct-06		
Collection Period	1-Sep-06	To	30-Sep-06
Interest Period	21-Sep-06	To	23-Oct-06
Interest Payment Date	23-Oct-06		

Principal on opening interest date	143,146,129.00
Number of interest days	32

	1 month LIBOR	Fixed rate
Rate	4.91125%	4.90000%
Day Count Fraction	0.087671	0.087671
Receive/Pay (£)	616,351.94	614,940.08

Net receipt/(payment) (£)	1,411.86
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Reserve Fund Ledger (Issuer Account - GIC)

Date Reported	23-Oct-06		
Collection Period	01-Sep-06	To	30-Sep-06
Interest Period	21-Sep-06	To	23-Oct-06
Interest Payment Date	23-Oct-06		

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	482,904.13	5,387,357.27	129,738.60	6,000,000.00
Subordinated Loan - tranche A adjusted drawdown	0.00			0.00
Spread Reserve Fund Loan Advance Obligation	0.00			0.00
Additional Reserve Fund Loan Advance Obligation	0.00	0.00	0.00	0.00
Quarterly Spread Trigger Amount	0.00			0.00
Reserve Fund Warranty Amount	0.00	0.00	0.00	0.00
Repayment of Subordinated Loan - tranche A	0.00			0.00
Balance c/f	482,904.13	5,387,357.27	129,738.60	6,000,000.00

Cashflow period

Current
Next
Next
Next
Next

Prefunding Ledger (Issuer Transaction Account)

Date Reported	23-Oct-06		
Collection Period	1-Sep-06	To	30-Sep-06
Interest Period	21-Sep-06	To	23-Oct-06
Interest Payment Date	23-Oct-06		

	Benton £	TFC1 £	County £	Total £
Balance b/f	0.00	0.00	0.00	0.00
Initial Prefunded Amount	0.00	0.00		0.00
Adjustment for ineligible agreements	0.00	0.00	0.00	0.00
Transfer between Originators	0.00	0.00	0.00	0.00
Purchase of Prefunded Receivables in period	0.00	0.00	0.00	0.00
Balance c/f	0.00	0.00	0.00	0.00

Cashflow
period

Current
Current
Current
Current

Prefunding Interest Shortfall Ledger (Issuer Account - GIC)

Date Reported	23-Oct-06		
Collection Period	01-Sep-06	To	30-Sep-06
Interest Period	21-Sep-06	To	23-Oct-06
Interest Payment Date	23-Oct-06		

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	0.00	0.00	0.00	0.00
Anticipated Prefunding Interest Shortfall Amount	0.00			0.00
Actual Prefunding Interest Shortfall Amount	0.00	0.00	0.00	0.00
Repayment of Subordinated Loan - tranche B	0.00	0.00		0.00
Balance c/f	0.00	0.00	0.00	0.00

Cashflow period
Current
Current
Next

Income Deficiency Ledger (Issuer Transaction Account)

Date Reported	23-Oct-06		
Collection Period	1-Sep-06	To	30-Sep-06
Interest Period	21-Sep-06	To	23-Oct-06
Interest Payment Date	23-Oct-06		

	Benton	TFC1	County	Total
	£	£	£	£
Class A Income Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Reallocated Class A Principal	0.00	0.00	0.00	0.00
Reallocated Class A Income	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
Class B Income Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Reallocated Class B Principal	0.00	0.00	0.00	0.00
Reallocated Class B Income	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
Class C Income Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Reallocated Class C Principal	0.00	0.00	0.00	0.00
Reallocated Class C Income	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
Class D Income Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Reallocated Class D Principal	0.00	0.00	0.00	0.00
Reallocated Class D Income	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

Principal Deficiency Ledger (Receivables Trustee Account - GIC)

Date Reported	23-Oct-06		
Collection Period	01-Sep-06	To	30-Sep-06
Interest Period	21-Sep-06	To	23-Oct-06
Interest Payment Date	23-Oct-06		

	Benton	TFC1	County	Total
	£	£	£	£
Class A Principal Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Class A Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
Class B Principal Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Class B Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
Class C Principal Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Class C Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
Class D Principal Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Class D Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

Credit Enhancement Warranty Ledger

Date Reported	23-Oct-06		
Collection Period	01-Sep-06	To	30-Sep-06
Interest Period	21-Sep-06	To	23-Oct-06
Interest Payment Date	23-Oct-06		

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	0.00	0.00	0.00	0.00
Credit Enhancement Warranties	27,498.20	760,330.94	17,065.39	804,894.53
Spread Warranty Amounts applied	(27,498.20)	(760,330.94)	(17,065.39)	(804,894.53)
Reserve Fund Warranty Amount	0.00	0.00	0.00	0.00
Balance c/f	0.00	0.00	0.00	0.00

Profit Ledger (Issuer Transaction Account)

Date Reported	23-Oct-06		
Collection Period	1-Sep-06	To	30-Sep-06
Interest Period	21-Sep-06	To	23-Oct-06
Interest Payment Date	23-Oct-06		

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	112.34	1,622.80	30.21	1,765.35
Retained Amount for the period	15.27	215.09	5.40	235.76
Corporation tax paid	0.00			0.00
Dividend	0.00			0.00
Balance c/f	127.61	1,837.89	35.61	2,001.11

Cashflow
period

Next
Next
Next

Cross-Collateralisation Ledger

Date Reported	23-Oct-06		
Collection Period	1-Sep-06	To	30-Sep-06
Interest Period	21-Sep-06	To	23-Oct-06
Interest Payment Date	23-Oct-06		

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	0.00	0.00	0.00	0.00
	0.00			0.00
	0.00			0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00