

Collection Period

01 November 2008

to 30 November 2008

Interest Period

21 November 2008

to 22 December 2008

Interest Payment Date

22 December 2008

Originators

Name
Name
Name

**The Funding Corporation (1) Limited
Benton Finance Limited
County Leasing and Finance Limited**

Address for all Originators

**International House
Kingsfield Court
Chester Business Park
Chester CH4 9RF
01244 200 566
0845 271 7809**

Phone
Fax

Responsible officer(s)

Neil Ogden

Servicer

Name
Address

**The Funding Corporation Limited
International House
Kingsfield Court
Chester Business Park
Chester CH4 9RF
01244 200 566
0845 271 7809**

Phone
Fax

Responsible officer(s)

Neil Ogden

Stand By Servicer

Name
Address

**The Nostrum Group Limited
3rd Floor
20 St James's Street
London
SW1A 1ES**

Phone
Fax

Responsible officer(s)

Richard Carter

Trustee

Name
Address

**The Bank of New York
1 Canada Square
London
E14 5AL
0207 964 4464
0207 964 6061**

Phone
Fax

Responsible officer(s)

Ijeoma Achara

Receivables Trustee

Name
Address

**Snowdonia Trustee 2006-1 Limited
c/o Wilmington Trust SP Services (London) Limited
Tower 42 (Level 11)
25 Old Broad Street
London
EC2N 1HQ
0207 614 1111
0207 614 1122**

Phone
Fax

Responsible officer(s)

Robin Baker

Swap Counterparty Details

Name
Address

**Barclays Bank Plc
5 The North Colonnade
Canary Wharf
London
E14 4BB**

Phone
Fax

email
Deal reference

Responsible officer(s)

**0207 773 2224
0207 773 4932
bgsoperations@barcap.com
1091171B
Jake Scrivens**

Principal Paying Agent and Calculation Agent

Name
Address

**The Bank of New York
1 Canada Square
London
E14 5AL
0207 964 4464
0207 964 6061**

Phone
Fax

Responsible officer(s)

Ijeoma Achara

Portfolio summary by company

Date reported	22 December 2008		
Collection period	01 November 2008	to	30 November 2008
Interest period	21 November 2008	to	22 December 2008
Interest payment date	22 December 2008		

Portfolio composition

Company	Opening principal balance	Repurchase of ineligible agreements	Total principal payments	Total credit warranty payments	Closing principal balance
TFC1	24,519,709.48	0.00	(1,562,539.55)	(252,794.72)	22,704,375.21
Benton	1,582,630.82	0.00	(117,946.33)	(19,284.31)	1,445,400.18
County	596,237.35	0.00	(38,148.97)	(3,053.13)	555,035.25
					24,704,810.64

Income pay aheads

Company	Opening income pay aheads		Income pay aheads received	Income pay aheads due in collection period	Closing income pay aheads
TFC1	35,826.92		7,663.61	(12,280.02)	31,210.51
Benton	791.66		519.61	(525.00)	786.27
County	585.69		281.32	(580.80)	286.21
					32,282.99

Total product portfolio

Date Reported

22 December 2008

Collection Period

01 November 2008

To

30 November 2008

Interest Period

21 November 2008

To

22 December 2008

Interest Payment Date

22 December 2008

Total

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments					Closing principal balance	
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds		Total credit warranty payments
August 31, 2008	33,456,165.55	0.00	0.00	33,456,165.55	(538,785.42)	(1,443,936.56)	(1,982,721.98)	(15,722.43)	(265,573.92)	(5,409.69)	(6,843.38)	0.00	(293,549.42)	31,179,894.15
September 30, 2008	31,179,894.15	0.00	0.00	31,179,894.15	(539,163.16)	(1,434,021.80)	(1,973,184.96)	(35,362.79)	(228,351.06)	(13,485.46)	(19,496.31)	0.00	(296,695.62)	28,910,013.57
October 31, 2008	28,910,013.57	0.00	0.00	28,910,013.57	(453,935.64)	(1,304,423.50)	(1,758,359.14)	(49,951.48)	(345,738.82)	(40,572.15)	(16,814.33)	0.00	(453,076.78)	26,698,577.65
November 30, 2008	26,698,577.65	0.00	0.00	26,698,577.65	(469,386.19)	(1,249,248.66)	(1,718,634.85)	(24,388.13)	(216,243.81)	(21,935.09)	(12,565.13)	0.00	(275,132.16)	24,704,810.64

Hire Purchase

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments					Closing principal balance	
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds		Total credit warranty payments
August 31, 2008	8,507,410.86	0.00	0.00	8,507,410.86	(140,187.68)	(332,641.34)	(472,829.02)	(3,256.97)	(26,057.41)	(5,409.69)	(6,843.38)	0.00	(41,567.45)	7,993,014.39
September 30, 2008	7,993,014.39	0.00	0.00	7,993,014.39	(134,185.91)	(354,381.47)	(488,567.38)	(14,209.52)	(31,829.21)	(13,485.46)	(19,496.31)	0.00	(79,020.50)	7,425,426.51
October 31, 2008	7,425,426.51	0.00	0.00	7,425,426.51	(136,099.05)	(283,681.80)	(419,780.85)	(26,887.60)	(73,529.39)	(40,572.15)	(16,814.33)	0.00	(157,803.47)	6,847,842.19
November 30, 2008	6,847,842.19	0.00	0.00	6,847,842.19	(190,987.05)	(259,272.34)	(450,259.39)	(8,188.36)	(37,609.37)	(21,935.09)	(12,565.13)	0.00	(80,297.95)	6,317,284.85

Motorloans

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments					Closing principal balance	
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds		Total credit warranty payments
August 31, 2008	16,673,003.55	0.00	0.00	16,673,003.55	(319,947.27)	(690,782.34)	(1,010,729.61)	(7,528.69)	(170,189.23)	0.00	0.00	0.00	(177,717.92)	15,484,556.02
September 30, 2008	15,484,556.02	0.00	0.00	15,484,556.02	(350,849.99)	(676,295.12)	(1,027,145.11)	(17,662.95)	(108,961.28)	0.00	0.00	0.00	(126,624.23)	14,330,786.68
October 31, 2008	14,330,786.68	0.00	0.00	14,330,786.68	(240,388.28)	(643,684.99)	(884,073.27)	(20,812.08)	(122,315.90)	0.00	0.00	0.00	(143,127.98)	13,303,585.43
November 30, 2008	13,303,585.43	0.00	0.00	13,303,585.43	(188,925.76)	(632,784.54)	(821,710.30)	(16,096.09)	(86,586.11)	0.00	0.00	0.00	(102,682.20)	12,379,192.93

Personal Loans

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments					Closing principal balance	
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds		Total credit warranty payments
August 31, 2008	8,275,751.14	0.00	0.00	8,275,751.14	(78,650.47)	(420,512.88)	(499,163.35)	(4,936.77)	(69,327.28)	0.00	0.00	0.00	(74,264.05)	7,702,323.74
September 30, 2008	7,702,323.74	0.00	0.00	7,702,323.74	(54,127.26)	(403,345.21)	(457,472.47)	(3,490.32)	(87,560.57)	0.00	0.00	0.00	(91,050.89)	7,153,800.38
October 31, 2008	7,153,800.38	0.00	0.00	7,153,800.38	(77,448.31)	(377,056.71)	(454,505.02)	(2,251.80)	(149,893.53)	0.00	0.00	0.00	(152,145.33)	6,547,150.03
November 30, 2008	6,547,150.03	0.00	0.00	6,547,150.03	(89,473.38)	(357,191.78)	(446,665.16)	(103.68)	(92,048.33)	0.00	0.00	0.00	(92,152.01)	6,008,332.86

Total product portfolio

Date Reported

Collection Period

Interest Period

Interest Payment Date

22 December 2008

01 November 2008

To

30 November 2008

21 November 2008

To

22 December 2008

22 December 2008

Total

Month	Net default ratio	Annualised CPR
August 31, 2008	9.77%	19.33%
September 30, 2008	9.54%	20.75%
October 31, 2008	15.05%	18.84%
November 30, 2008	10.28%	21.10%

Pay aheads		
Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears
54,982.26	(8,004.10)	46,978.16
46,978.16	2,547.84	49,526.00
49,526.00	(12,321.71)	37,204.29
37,204.29	(4,921.31)	32,282.98

Arrears summary				
Less than 30	30-59	60-89	90+	Delinquency Ratio
29,005,703.84	466,201.33	329,718.88	1,378,270.10	5.48%
26,860,230.92	466,340.40	277,439.88	1,306,002.37	5.48%
24,815,584.77	348,536.96	354,457.28	1,179,998.64	5.75%
22,769,823.39	461,096.72	233,782.09	1,240,108.44	5.97%

Historic Defaults				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
12,092,197.44	(72,466.18)	12,019,731.26	265,573.92	12,285,305.18
12,285,305.18	(319,531.48)	11,965,773.70	228,351.06	12,194,124.76
12,194,124.76	(382,579.20)	11,811,545.56	345,738.82	12,157,284.38
12,157,284.38	(22,693.92)	12,134,590.46	216,243.81	12,350,834.27

Hire Purchase

Month	Net default ratio	Annualised CPR
August 31, 2008	4.64%	19.77%
September 30, 2008	7.71%	20.15%
October 31, 2008	14.60%	21.99%
November 30, 2008	8.79%	33.47%

Pay aheads		
Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears
13,734.86	(993.94)	12,740.92
12,740.92	7,069.37	19,810.29
19,810.29	(10,378.80)	9,431.49
9,431.49	(3,680.67)	5,750.82

Arrears summary				
Less than 30	30-59	60-89	90+	Delinquency Ratio
7,714,842.39	76,653.69	53,591.04	147,927.27	2.52%
7,155,438.92	119,338.98	19,429.34	131,219.27	2.03%
6,620,685.81	68,049.13	50,511.05	108,596.20	2.32%
6,024,700.86	108,524.80	36,974.16	147,085.03	2.91%

Historic Defaults				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
1,677,944.00	(10,090.75)	1,667,853.25	26,057.41	1,693,910.66
1,693,910.66	(14,355.07)	1,679,555.59	31,829.21	1,711,384.80
1,711,384.80	(70,624.13)	1,640,760.67	73,529.39	1,714,290.06
1,714,290.06	(9,845.99)	1,704,444.07	37,609.37	1,742,053.44

Motorloans

Month	Net default ratio	Annualised CPR
August 31, 2008	12.25%	23.03%
September 30, 2008	8.44%	27.19%
October 31, 2008	10.24%	20.13%
November 30, 2008	7.81%	17.04%

Pay aheads		
Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears
36,073.79	(6,680.32)	29,393.47
29,393.47	(3,681.90)	25,711.57
25,711.57	(1,523.24)	24,188.33
24,188.33	(769.53)	23,418.80

Arrears summary				
Less than 30	30-59	60-89	90+	Delinquency Ratio
14,307,158.06	291,737.63	179,121.21	706,539.12	5.72%
13,217,786.56	247,165.71	171,923.56	693,910.85	6.04%
12,232,855.79	206,908.42	200,779.20	663,042.02	6.49%
11,269,402.40	245,681.77	158,575.59	705,533.17	6.98%

Historic Defaults				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
6,055,036.68	(22,108.13)	6,032,928.55	170,189.23	6,203,117.78
6,203,117.78	(60,012.61)	6,143,105.17	108,961.28	6,252,066.45
6,252,066.45	(260,772.97)	5,991,293.48	122,315.90	6,113,609.38
6,113,609.38	(8,656.55)	6,104,952.83	86,586.11	6,191,538.94

Personal Loans

Month	Net default ratio	Annualised CPR
August 31, 2008	10.05%	11.40%
September 30, 2008	13.64%	8.43%
October 31, 2008	25.14%	12.99%
November 30, 2008	16.87%	16.40%

Pay aheads		
Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears
5,173.61	(329.84)	4,843.77
4,843.77	(839.63)	4,004.14
4,004.14	(419.67)	3,584.47
3,584.47	(471.11)	3,113.36

Arrears summary				
Less than 30	30-59	60-89	90+	Delinquency Ratio
6,983,703.39	97,810.01	97,006.63	523,803.71	8.06%
6,487,005.44	99,835.71	86,086.98	480,872.25	7.93%
5,962,043.17	73,579.41	103,167.03	408,360.42	7.81%
5,475,720.13	106,890.15	38,232.34	387,490.24	7.09%

Historic Defaults				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
4,359,216.76	(40,267.30)	4,318,949.46	69,327.28	4,388,276.74
4,388,276.74	(245,163.80)	4,143,112.94	87,560.57	4,230,673.51
4,230,673.51	(51,182.10)	4,179,491.41	149,893.53	4,329,384.94
4,329,384.94	(4,191.38)	4,325,193.56	92,048.33	4,417,241.89

Total product portfolio

Date Reported

Collection Period

Interest Period

Interest Payment Date

Total

Month	Net Annualised Default Ratio
August 31, 2008	0.10
September 30, 2008	0.09
October 31, 2008	0.14
November 30, 2008	0.10

Recoveries on Historic Voluntary Terminations				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
266,510.74	(40.73)	266,470.01	6,843.38	273,313.39
273,313.39	0.00	273,313.39	19,496.31	292,809.70
292,809.70	(81.46)	292,728.24	16,814.33	309,542.57
309,542.57	0.00	309,542.57	12,565.13	322,107.70

Movement on Historic Early Settlements				
Opening ES Balance	Movement In ES Balances	Closing ES Balance	New ES Balances	New Closing ES Balance
105,631.83	(4,215.49)	101,416.34	0.00	101,416.34
101,416.34	(6,851.56)	94,564.78	0.00	94,564.78
94,564.78	(3,587.20)	90,977.58	0.00	90,977.58
90,977.58	4,883.78	95,861.36	0.00	95,861.36

Hire Purchase

Month	Net Annualised Default Ratio
August 31, 2008	0.04
September 30, 2008	0.05
October 31, 2008	0.12
November 30, 2008	0.07

Recoveries on Historic Voluntary Terminations				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
266,510.74	(40.73)	266,470.01	6,843.38	273,313.39
273,313.39	0.00	273,313.39	19,496.31	292,809.70
292,809.70	(81.46)	292,728.24	16,814.33	309,542.57
309,542.57	0.00	309,542.57	12,565.13	322,107.70

Movement on Historic Early Settlements				
Opening ES Balance	Movement In ES Balances	Closing ES Balance	New ES Balances	New Closing ES Balance
43,479.90	(3,794.37)	39,685.53	0.00	39,685.53
39,685.53	(2,197.31)	37,488.22	0.00	37,488.22
37,488.22	388.50	37,876.72	0.00	37,876.72
37,876.72	2,220.17	40,096.89	0.00	40,096.89

Motorloans

Month	Net Annualised Default Ratio
August 31, 2008	0.12
September 30, 2008	0.08
October 31, 2008	0.10
November 30, 2008	0.08

Recoveries on Historic Voluntary Terminations				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

Movement on Historic Early Settlements				
Opening ES Balance	Movement In ES Balances	Closing ES Balance	New ES Balances	New Closing ES Balance
24,076.77	(686.84)	23,389.93	0.00	23,389.93
23,389.93	(3,009.37)	20,380.56	0.00	20,380.56
20,380.56	(3,244.87)	17,135.69	0.00	17,135.69
17,135.69	(83.30)	17,052.39	0.00	17,052.39

Personal Loans

Month	Net Annualised Default Ratio
August 31, 2008	0.10
September 30, 2008	0.14
October 31, 2008	0.25
November 30, 2008	0.17

Recoveries on Historic Voluntary Terminations				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

Movement on Historic Early Settlements				
Opening ES Balance	Movement In ES Balances	Closing ES Balance	New ES Balances	New Closing ES Balance
38,075.16	265.72	38,340.88	0.00	38,340.88
38,340.88	(1,644.88)	36,696.00	0.00	36,696.00
36,696.00	(730.83)	35,965.17	0.00	35,965.17
35,965.17	2,746.91	38,712.08	0.00	38,712.08

Supplementary information

Date Reported	22 December 2008		
Collection Period	01 November 2008	To	30 November 2008
Interest Period	21 November 2008	To	22 December 2008
Interest Payment Date	22 December 2008		

	Benton	TFC1	County	Total
	£	£	£	£
Number of agreements in portfolio	679	7,369	186	8,234
Average IRR	9.92%	12.77%	9.52%	12.46%
Weighted average IRR	9.52%	12.30%	9.49%	11.78%
Average Amount Borrowed	7,301.00	8,709.00	8,332.00	8,584.00
Highest Amount Borrowed	35,000.00	50,470.00	41,892.00	50,470.00
Lowest Amount Borrowed	1,299.00	1,000.00	2,000.00	1,000.00
Average Remaining Term (months)	19.12	22.73	23.89	22.45
Longest Remaining Term (months)	51.00	69.00	37.00	69.00
Shortest Remaining Term (months)	0.00	0.00	8.00	0.00
Weighted Average Remaining Term (months)	17.21	30.22	26.50	27.92
Average Original Term (months)	53.43	59.63	53.49	58.98
Weighted Average Original Term (months)	58.01	64.75	57.20	63.47
Average Vehicle Age at Origination (years)	2.84	2.80	1.52	2.77
Weighted Average Age at Origination (years)	2.14	2.32	1.35	2.26

Bank movements

Date Reported	22 December 2008		
Collection Period	01 November 2008	To	30 November 2008
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Interest Payment Date	22 December 2008		

0.00 0.00 0.00

	Benton £	TFC1 £	County £	Total £
Receivables Trustee GIC Account				
Balance b/f	149,779.93	2,310,539.12	61,355.73	2,521,674.78
Cashflows from previous month's Servicer Report	(149,779.93)	(2,310,539.12)	(61,355.73)	(2,521,674.78)
Transfer from Issuer GIC account	0.00			0.00
Purchase of agreements from originators	0.00	0.00	0.00	0.00
Collections from Assigned Receivables	139,363.89	1,850,807.85	42,659.41	2,032,831.15
Bank charges	0.00	0.00		0.00
Bank interest received	646.04	10,147.97	248.08	11,042.09
Balance c/f	140,009.93	1,860,955.82	42,907.49	2,043,873.24

Total Interest Collections	15,993.11	221,463.79	4,141.50	241,598.40
Recoveries - current defaults & VTs	0.00	46,259.86	63.36	46,323.22
Recoveries - previous defaults & VTs	4,505.88	18,093.78	94.26	22,693.92
Receipts from repurchase of Receivables	0.00	0.00	0.00	0.00
Total Principal Collections	117,946.33	1,562,539.55	38,148.97	1,718,634.85
Early Settlement Movement	398.96	(5,212.74)	(70.00)	(4,883.78)
Class A Principal Deficiency	0.00	0.00	0.00	0.00
Class B Principal Deficiency	0.00	0.00	0.00	0.00
Class C Principal Deficiency	0.00	0.00	0.00	0.00
Class D Principal Deficiency	0.00	0.00	0.00	0.00
Income Pay Aheads received	519.61	7,663.61	281.32	8,464.54
Bank charges	0.00	0.00	0.00	0.00
Bank interest received	646.04	10,147.97	248.08	11,042.09
Total Cash Available:	140,009.93	1,860,955.82	42,907.49	2,043,873.24

	Benton £	TFC1 £	County £	Total £	Ledger
Issuer GIC Account					
Balance b/f	513,666.54	4,754,000.09	109,840.92	5,377,507.55	
Cashflows from previous month's Servicer Report	(8,860.49)	155,594.19	2,483.80	149,217.50	
Proceeds of note issue	0.00	0.00	0.00	0.00	
Transfer to trustee GIC account	0.00	0.00	0.00	0.00	
Transfer to issuer transaction account	0.00	0.00	0.00	0.00	
Subordinated loan - tranche A	0.00	0.00	0.00	0.00	
Anticipated Interest Shortfall Amount	0.00	0.00	0.00	0.00	Reserve Fund
Actual Interest Shortfall Amount transfer to Issuer	0.00	0.00	0.00	0.00	Prefunding Interest Shortfall
Interest Received from Issuer GIC	2,164.41	20,031.69	462.83	22,658.93	Prefunding Interest Shortfall
Bank charges	0.00	0.00	0.00	0.00	
Balance c/f	506,970.46	4,929,625.97	112,787.55	5,549,383.98	

	Benton £	TFC1 £	County £	Total £
Issuer Income Pay Aheads Account				
Balance b/f	323.56	48,790.91	650.61	49,765.08
Cashflows from previous month's Servicer Report	468.10	(12,964.03)	(64.89)	(12,560.82)
Bank charges	0.00	0.00	0.00	0.00
Bank interest received	1.27	191.12	2.55	194.94
Balance c/f	792.93	36,018.00	588.27	37,399.20

	Benton £	TFC1 £	County £	Total £	Ledger
Issuer Transaction Account					
Balance b/f	(64.80)	44,523.91	(19.18)	44,439.93	
Cashflows from previous month's Servicer Report	0.00	(38,482.98)		(38,482.98)	
Transfer from issuer GIC account - pre-funding ledger	0.00	0.00	0.00	0.00	Prefunding
Transfer between Originators	0.00	0.00	0.00	0.00	Prefunding
Purchase of Prefunded Receivables	0.00	0.00	0.00	0.00	Prefunding
Actual Interest Shortfall Amount	0.00	0.00	0.00	0.00	
Corporation Tax Paid	0.00	0.00	0.00	0.00	
Bank interest received	0.00	151.13		151.13	
Bank charges	0.00	0.00		0.00	
Balance c/f	(64.80)	6,192.06	(19.18)	6,108.08	

Waterfall

Date Reported	22 December 2008	
Collection Period	01 November 2008	To 30 November 2008
Interest Period	21 November 2008	To 22 December 2008
Interest Payment Date	22 December 2008	

	Benton	TFC1	County	Total	Ledger
		£	£	£	
Interest received on Assigned Receivables	15,993.11	221,463.79	4,141.50	241,598.40	
Early settlement movement	398.96	(5,212.74)	(70.00)	(4,883.78)	
Recoveries - current month defaults & VTs	0.00	46,259.86	63.36	46,323.22	
Recoveries - previous months defaults & VTs	4,505.88	18,093.78	94.26	22,693.92	
Issuer GIC account – bank interest	2,164.41	20,031.69	462.83	22,658.93	
Receivables Trustee GIC account – bank interest	646.04	10,147.97	248.08	11,042.09	
Issuer Pay Aheads Account – bank interest	1.27	191.12	2.55	194.94	
Issuer transaction account – bank interest	0.00	151.13	0.00	151.13	
Swap receipts	4,376.59	68,747.45	1,680.61	74,804.65	
Income Pay Aheads due in Collection Period	525.00	12,280.02	580.80	13,385.82	
Actual Prefunding Interest Shortfall Amount	0.00	0.00	0.00	0.00	Prefunding Interest Shortfall
Available funds before Reallocated Principal	28,611.26	392,154.07	7,203.99	427,969.32	
Reallocated Class A Principal	0.00	0.00	0.00	0.00	Income Deficiency
Reallocated Class B Principal	0.00	0.00	0.00	0.00	Income Deficiency
Reallocated Class C Principal	0.00	0.00	0.00	0.00	Income Deficiency
Reallocated Class D Principal	0.00	0.00	0.00	0.00	Income Deficiency
Available funds after Reallocated Principal	28,611.26	392,154.07	7,203.99	427,969.32	
Retained Amount (0.01% of issuer income receipts)	2.86	39.22	0.72	42.80	Profit
Trustee fees	0.00	0.00	0.00	0.00	
Principal Paying Agent fees	0.00	0.00	0.00	0.00	
Servicer fee	45.93	721.56	17.64	785.13	
Standby Servicer fee	0.00	0.00	0.00	0.00	
Interest on notes - Class A	0.00	0.00	0.00	0.00	
Swap payments	6,269.39	98,479.72	2,407.45	107,156.56	
Interest on notes - Class B	0.00	0.00	0.00	0.00	
Class A Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class A Income	0.00	0.00	0.00	0.00	Income Deficiency
Class B Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class B Income	0.00	0.00	0.00	0.00	Income Deficiency
Interest on notes - Class C	4,082.63	64,130.11	1,567.74	69,780.48	
Class C Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class C Income	0.00	0.00	0.00	0.00	Income Deficiency
Interest on notes - Class D	1,688.83	26,528.22	648.51	28,865.56	
Class D Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class D Income	0.00	0.00	0.00	0.00	Income Deficiency
<i>Third Party fees:</i>					
Audit fees	0.00	0.00	0.00	0.00	
Tax fees	0.00			0.00	
Bank charges	0.00	0.00	0.00	0.00	
London Stock Exchange fees	0.00	0.00	0.00	0.00	
Moody's monitoring fee	0.00	0.00	0.00	0.00	
S&P analytical services	0.00	0.00	0.00	0.00	
Other fees 3	0.00	0.00	0.00	0.00	
Administration Reallocated Income	0.00			0.00	
Swap Counterparty termination	0.00			0.00	
Other servicer charges	0.00			0.00	
Total	12,089.64	189,898.83	4,642.06	206,630.53	
Cash for Spread Accounts payment	16,521.62	202,255.24	2,561.93	221,338.79	
Expenses					
Originators Prior Entitlement	5,000.00	5,000.00	2,561.93	12,561.93	
Credit Enhancement Warranty	11,521.62	197,255.24	0.00	208,776.86	Credit Enhancement Warranty
Quarterly Spread Trigger Amount	0.00	0.00	0.00	0.00	Reserve Fund
Additional Reserve Fund Loan Advance Obligation	0.00	0.00	0.00	0.00	Reserve Fund
Cross-Collateralisation Repayment	0.00	0.00	0.00	0.00	Cross-Collateralisation
Cross-Collateralisation Receipt	0.00	0.00	0.00	0.00	Cross-Collateralisation
Total expenses	16,521.62	202,255.24	2,561.93	221,338.79	
Surplus spread account after expenses	0.00	0.00	0.00	0.00	

Monthly Spread Trigger Percentage	
Current month	0.00%
Previous month	0.00%
Month before previous month	0.00%

Quarterly Spread Trigger Event test	
Quarterly Spread Trigger Percentage	0.00%
Quarterly Spread Trigger Amount	1.50%
Quarterly Spread Trigger Event	Yes

Principal Priority of payments

Date Reported	22 December 2008		
Collection Period	01 November 2008	To	30 November 2008
Interest Period	21 November 2008	To	22 December 2008
Interest Payment Date	22 December 2008		

	Benton £	TFC1 £	County £	Total £
Principal receipts (excluding recoveries):	117,946.33	1,562,539.55	38,148.97	1,718,634.85
Spread Warranty Amounts	11,521.62	197,255.24	0.00	208,776.86
Reserve Fund Warranty Amount	7,762.69	55,539.48	3,053.13	66,355.30
Retained Principal (brought Forward)	5,516.24	16,910.10	(21,003.95)	1,422.39
Reallocated Income	0.00	0.00	0.00	0.00
Administration Reallocated Income	0.00			0.00
Total Principal Funds	142,746.88	1,832,244.37	20,198.15	1,995,189.40
Applied to:				
Income Shortfalls (to Reallocated Principal)	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied on Principal Deficiency Ledgers	0.00			0.00
Note Redemption - Class A	0.00	0.00	0.00	0.00
Note Redemption - Class B	0.00	0.00	0.00	0.00
Note Redemption - Class C	150,000.00	1,800,000.00	0.00	1,950,000.00
Note Redemption - Class D	0.00			0.00
Retained Principal	(7,253.12)	32,244.37	20,198.15	45,189.40
Issuer Reserve Amounts	0.00			0.00
Total Application of Funds	142,746.88	1,832,244.37	20,198.15	1,995,189.40

Ledger
Credit Enhancement
Reserve Fund/Credit Enhancement Warranty
Principal Deficiency
Income Deficiency

Notes

Date Reported	22 December 2008
Collection Period	01 November 2008
Interest Period	21 November 2008
Interest Payment Date	22 December 2008

To 30 November 2008
To 22 December 2008

	Total £
Opening	
Value of Notes - Class A	0.00
Value of Notes - Class B	0.00
Value of Notes - Class C	20,700,000.00
Value of Notes - Class D	6,000,000.00
Total	26,700,000.00

	Total £
Movement	
Value of Notes - Class A	0.00
Value of Notes - Class B	0.00
Value of Notes - Class C	(1,950,000.00)
Value of Notes - Class D	0.00
Total	(1,950,000.00)

	Total £
Closing	
Value of Notes - Class A	0.00
Value of Notes - Class B	0.00
Value of Notes - Class C	18,750,000.00
Value of Notes - Class D	6,000,000.00
Total	24,750,000.00

Pool factor
0.000000
0.000000
0.781250
1.000000

	Total £
Closing notes apportioned to originator for Spread Trigger calculations	
Benton AS400	225,150.52
Benton Pan Credit	1,222,893.55
Benton	1,448,044.07
TFC1	22,745,905.43
County	556,050.51
Total	24,750,000.00

	Total £
Interest payable	
Value of Notes - Class A	0.00
Value of Notes - Class B	0.00
Value of Notes - Class C	69,780.49
Value of Notes - Class D	28,865.57
Total	98,646.06

Trigger ratio met	No
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Swaps calculation

Date Reported	22 December 2008		
Collection Period	01 November 2008	To	30 November 2008
Interest Period	21 November 2008	To	22 December 2008
Interest Payment Date	22 December 2008		

Principal on opening interest date	25,748,615.00
Number of interest days	31

	1 month LIBOR	Fixed rate
Rate	3.43000%	4.90000%
Day Count Fraction	0.084699	0.084932
Receive/Pay (£)	74,804.65	107,156.56

Net receipt/(payment) (£)	(32,351.91)
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Reserve Fund Ledger (Issuer Account - GIC)

Date Reported

22 December 2008

Collection Period

01 November 2008

To

30 November 2008

Interest Period

21 November 2008

To

22 December 2008

Interest Payment Date

22 December 2008

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	590,143.49	4,801,885.51	134,696.04	5,526,725.04
Reserve Fund Warranty Amount	(7,762.69)	(55,539.48)	(3,053.13)	(66,355.30)
Quarterly Spread Trigger Amount	0.00	0.00	0.00	0.00
Additional Reserve Fund Loan Advance Obligation	0.00	0.00	0.00	0.00
Cross-collateralisation of Additional Reserve Fund Loan Advance Obligation	0.00	0.00	0.00	0.00
Repayment of Subordinated Loan - tranche A	0.00			0.00
Balance c/f	582,380.80	4,746,346.03	131,642.91	5,460,369.74

Cashflow
periodNext
Next
Next
Next

Prefunding Ledger (Issuer Transaction Account)

Date Reported	22 December 2008		
Collection Period	01 November 2008	To	30 November 2008
Interest Period	21 November 2008	To	22 December 2008
Interest Payment Date	22 December 2008		

	Benton £	TFC1 £	County £	Total £
Balance b/f	0.00	0.00	0.00	0.00
Initial Prefunded Amount	0.00	0.00		0.00
Transfer between Originators	0.00	0.00	0.00	0.00
Purchase of Prefunded Receivables in period	0.00	0.00	0.00	0.00
Balance c/f	0.00	0.00	0.00	0.00

Cashflow
period

Current
Current
Current

Prefunding Interest Shortfall Ledger (Issuer Account - GIC)

Date Reported	22 December 2008		
Collection Period	01 November 2008	To	30 November 2008
Interest Period	21 November 2008	To	22 December 2008
Interest Payment Date	22 December 2008		

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	0.00	0.00	0.00	0.00
Anticipated Prefunding Interest Shortfall Amount	0.00			0.00
Actual Prefunding Interest Shortfall Amount	0.00	0.00	0.00	0.00
Repayment of Subordinated Loan - tranche B	0.00	0.00		0.00
Balance c/f	0.00	0.00	0.00	0.00

Cashflow
period

Current
Current
Next

Income Deficiency Ledger (Issuer Transaction Account)

Date Reported	22 December 2008		
Collection Period	01 November 2008	To	30 November 2008
Interest Period	21 November 2008	To	22 December 2008
Interest Payment Date	22 December 2008		

	Benton	TFC1	County	Total
	£	£	£	£
Class A Income Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Reallocated Class A Principal	0.00	0.00	0.00	0.00
Reallocated Class A Income	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
Class B Income Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Reallocated Class B Principal	0.00	0.00	0.00	0.00
Reallocated Class B Income	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
Class C Income Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Reallocated Class C Principal	0.00	0.00	0.00	0.00
Reallocated Class C Income	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
Class D Income Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Reallocated Class D Principal	0.00	0.00	0.00	0.00
Reallocated Class D Income	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

Principal Deficiency Ledger (Receivables Trustee Account - GIC)

Date Reported	22 December 2008		
Collection Period	01 November 2008	To	30 November 2008
Interest Period	21 November 2008	To	22 December 2008
Interest Payment Date	22 December 2008		

	Benton	TFC1	County	Total
	£	£	£	£
Class A Principal Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Class A Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
Class B Principal Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Class B Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
Class C Principal Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Class C Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
Class D Principal Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Class D Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

Credit Enhancement Warranty Ledger

Date Reported	22 December 2008		
Collection Period	01 November 2008	To	30 November 2008
Interest Period	21 November 2008	To	22 December 2008
Interest Payment Date	22 December 2008		

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	0.00	0.00	0.00	0.00
Credit Enhancement Warranties	19,284.31	252,794.72	3,053.13	275,132.16
Spread Warranty Amounts applied	(11,521.62)	(197,255.24)	0.00	(208,776.86)
Reserve Fund Warranty Amount	(7,762.69)	(55,539.48)	(3,053.13)	(66,355.30)
Balance c/f	0.00	0.00	0.00	0.00

Profit Ledger (Issuer Transaction Account)

Date Reported

22 December 2008

Collection Period

01 November 2008

To

30 November 2008

Interest Period

21 November 2008

To

22 December 2008

Interest Payment Date

22 December 2008

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	282.94	4,164.16	87.51	4,534.61
Retained Amount for the period	2.86	39.22	0.72	42.80
Corporation tax paid	0.00	0.00	0.00	0.00
Dividend	0.00			0.00
Balance c/f	285.80	4,203.38	88.23	4,577.41

Cashflow
period

Next

Next

Next

Cross-Collateralisation Ledger

Date Reported

22 December 2008

Collection Period

01 November 2008

To

30 November 2008

Interest Period

21 November 2008

To

22 December 2008

Interest Payment Date

22 December 2008

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	(145.51)	(371.03)	516.54	0.00
Reserve fund	0.00	0.00	0.00	0.00
Cross-Collateralisation Repayment	0.00	0.00	0.00	0.00
Cross-Collateralisation Receipt	0.00	0.00	0.00	0.00
Balance c/f	(145.51)	(371.03)	516.54	0.00