

**Snowdonia Securities 2006-1 PLC  
Servicer Report**

Date Reported	21 May 2007
Collection Period	01 November 2007
Interest Period	21 November 2007
Interest Payment Date	21 December 2007

to	30 November 2007
to	21 December 2007

**Originators**

Name	<b>The Funding Corporation (1) Limited</b>
Name	<b>Benton Finance Limited</b>
Name	<b>County Leasing and Finance Limited</b>
Address for all Originators	<b>International House Kingsfield Court Chester Business Park Chester CH4 9RF 01244 200 566 0845 271 7809</b>
Phone	
Fax	
Responsible officer(s)	<b>Neil Ogden</b>

**Servicer**

Name	<b>The Funding Corporation Limited</b>
Address	<b>International House Kingsfield Court Chester Business Park Chester CH4 9RF 01244 200 566 0845 271 7809</b>
Phone	
Fax	
Responsible officer(s)	<b>Neil Ogden</b>

**Stand By Servicer**

Name	<b>The Nostrum Group Limited</b>
Address	<b>3rd Floor 20 St James's Street London SW1A 1ES</b>
Phone	
Fax	
Responsible officer(s)	<b>Richard Carter</b>

**Trustee**

Name	<b>The Bank of New York</b>
Address	<b>1 Canada Square London E14 5AL 0207 964 4464 0207 964 6061</b>
Phone	
Fax	
Responsible officer(s)	<b>Ijeoma Achara</b>

**Receivables Trustee**

Name	<b>Snowdonia Trustee 2006-1 Limited</b>
Address	<b>c/o Wilmington Trust SP Services (London) Limited Tower 42 (Level 11) 25 Old Broad Street London EC2N 1HQ 0207 614 1111 0207 614 1122</b>
Phone	
Fax	
Responsible officer(s)	<b>Robin Baker</b>

**Swap Counterparty Details**

Name	<b>Barclays Bank Plc</b>
Address	<b>5 The North Colonnade Canary Wharf London E14 4BB</b>
Phone	<b>0207 773 2224</b>
Fax	<b>0207 773 4932</b>
email	<b>bgsoperations@barcap.com</b>
Deal reference	<b>1091171B</b>
Responsible officer(s)	<b>Jake Scrivens</b>

**Principal Paying Agent and Calculation Agent**

Name	<b>The Bank of New York</b>
Address	<b>1 Canada Square London E14 5AL 0207 964 4464 0207 964 6061</b>
Phone	
Fax	
Responsible officer(s)	<b>Ijeoma Achara</b>

## Portfolio summary by company

Date reported	21 December 2007		
Collection period	01 November 2007	to	30 November 2007
Interest period	21 November 2007	to	21 December 2007
Interest payment date	21 December 2007		

### Portfolio composition

Company	Opening principal balance	Repurchase of ineligible agreements	Total principal payments	Total credit warranty payments	Closing principal balance
TFC1	56,695,621.12	0.00	(3,300,137.12)	(588,059.62)	52,807,424.38
Benton	4,478,949.79	0.00	(318,995.51)	(24,323.44)	4,135,630.84
County	1,613,710.52	0.00	(97,818.43)	(460.14)	1,515,431.95

### Income pay aheads

Company	Opening income pay aheads		Income pay aheads received	Income pay aheads due in collection period	Closing income pay aheads
TFC1	126,736.74		55,999.62	(67,110.07)	115,626.29
Benton	3,302.67		1,043.30	(804.46)	3,541.51
County	2,690.91		682.44	(1,464.09)	1,909.26

**Total product portfolio**

Date Reported

21 December 2007

Collection Period

01 November 2007

To

30 November 2007

Interest Period

21 November 2007

To

21 December 2007

Interest Payment Date

21 December 2007

**Total**

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments					Closing principal balance	
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds		Total credit warranty payments
September 30, 2007	71,756,300.93	0.00	0.00	71,756,300.93	(1,584,994.94)	(2,369,728.16)	(3,954,723.10)	(129,423.88)	(457,462.87)	(8,814.93)	(6,327.74)	0.00	(602,029.42)	67,199,548.41
October 31, 2007	67,199,548.41	0.00	0.00	67,199,548.41	(1,490,671.13)	(2,349,927.51)	(3,840,598.64)	(79,850.66)	(480,759.74)	(8,027.04)	(2,030.90)	0.00	(570,668.34)	62,788,281.43
November 30, 2007	62,788,281.43	0.00	0.00	62,788,281.43	(1,533,632.50)	(2,183,318.57)	(3,716,951.07)	(91,244.40)	(471,135.62)	(15,500.88)	(34,962.29)	0.00	(612,843.19)	58,458,487.17

**Hire Purchase**

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments					Closing principal balance	
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds		Total credit warranty payments
September 30, 2007	18,690,425.96	0.00	0.00	18,690,425.96	(425,173.49)	(624,759.50)	(1,049,932.99)	(63,466.33)	(75,172.69)	(8,814.93)	(6,327.74)	0.00	(153,781.69)	17,486,711.28
October 31, 2007	17,486,711.28	0.00	0.00	17,486,711.28	(532,263.80)	(636,719.88)	(1,168,983.68)	(31,376.40)	(75,456.06)	(8,027.04)	(2,030.90)	0.00	(116,890.40)	16,200,837.20
November 30, 2007	16,200,837.20	0.00	0.00	16,200,837.20	(476,493.63)	(578,139.01)	(1,054,632.64)	(25,478.90)	(39,650.68)	(15,500.88)	(34,962.29)	0.00	(115,592.75)	15,030,611.81

**Motorloans**

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments					Closing principal balance	
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds		Total credit warranty payments
September 30, 2007	35,581,750.43	0.00	0.00	35,581,750.43	(915,283.90)	(1,091,064.57)	(2,006,348.47)	(65,373.45)	(244,227.01)	0.00	0.00	0.00	(309,600.46)	33,265,801.50
October 31, 2007	33,265,801.50	0.00	0.00	33,265,801.50	(669,792.44)	(1,080,647.15)	(1,750,439.59)	(48,276.57)	(269,952.91)	0.00	0.00	0.00	(318,229.48)	31,197,132.43
November 30, 2007	31,197,132.43	0.00	0.00	31,197,132.43	(857,734.19)	(1,010,761.82)	(1,868,496.01)	(65,027.99)	(232,821.38)	0.00	0.00	0.00	(297,849.37)	29,030,787.05

**Personal Loans**

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments					Closing principal balance	
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds		Total credit warranty payments
September 30, 2007	17,484,124.54	0.00	0.00	17,484,124.54	(244,537.55)	(653,904.09)	(898,441.64)	(584.10)	(138,063.17)	0.00	0.00	0.00	(138,647.27)	16,447,035.63
October 31, 2007	16,447,035.63	0.00	0.00	16,447,035.63	(288,614.89)	(632,560.48)	(921,175.37)	(197.69)	(135,350.77)	0.00	0.00	0.00	(135,548.46)	15,390,311.80
November 30, 2007	15,390,311.80	0.00	0.00	15,390,311.80	(199,404.68)	(594,417.74)	(793,822.42)	(737.51)	(198,663.56)	0.00	0.00	0.00	(199,401.07)	14,397,088.31

**Total product portfolio**

Date Reported

21 December 2007

Collection Period

01 November 2007

To

30 November 2007

Interest Period

21 November 2007

To

21 December 2007

Interest Payment Date

21 December 2007

**Total**

Month	Net default ratio	Annualised CPR
September 30, 2007	7.76%	26.51%
October 31, 2007	8.62%	26.62%
November 30, 2007	9.67%	29.31%

Pay aheads		
Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears
129,778.61	(18,785.20)	110,993.41
110,993.41	21,736.92	132,730.33
132,730.33	(11,653.27)	121,077.06

Arrears summary				
Less than 30	30-59	60-89	90+	Delinquency Ratio
63,170,409.39	694,861.99	628,915.35	2,705,361.68	4.96%
58,983,480.27	819,528.37	515,773.53	2,469,499.26	4.75%
54,977,603.97	698,143.92	511,545.84	2,271,193.44	4.76%

Historic Defaults			
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances
8,856,030.74	(116,703.17)	8,739,327.57	457,462.87
9,196,790.44	(83,201.65)	9,113,588.79	480,759.74
9,594,348.53	(65,014.32)	9,529,334.21	471,135.62

**Hire Purchase**

Month	Net default ratio	Annualised CPR
September 30, 2007	5.23%	27.30%
October 31, 2007	5.32%	36.53%
November 30, 2007	5.53%	35.29%

Pay aheads		
Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears
29,269.67	(6,189.60)	23,080.07
23,080.07	10,122.17	33,202.24
33,202.24	2,868.64	36,070.88

Arrears summary				
Less than 30	30-59	60-89	90+	Delinquency Ratio
16,959,713.57	94,293.27	149,501.03	283,203.41	2.47%
15,707,765.51	146,072.73	94,369.21	252,629.75	2.14%
14,617,684.67	105,849.11	87,136.80	219,941.23	2.04%

Historic Defaults			
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances
1,262,900.84	(9,491.00)	1,253,409.84	75,172.69
1,328,582.53	(35,757.09)	1,292,825.44	75,456.06
1,368,281.50	(12,517.45)	1,355,764.05	39,650.68

**Motorloans**

Month	Net default ratio	Annualised CPR
September 30, 2007	8.24%	30.87%
October 31, 2007	9.74%	24.16%
November 30, 2007	8.96%	32.99%

Pay aheads		
Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears
84,419.07	(14,336.70)	70,082.37
70,082.37	11,941.58	82,023.95
82,023.95	(11,607.62)	70,416.33

Arrears summary				
Less than 30	30-59	60-89	90+	Delinquency Ratio
31,100,809.21	417,982.62	305,185.10	1,441,824.57	5.25%
29,159,113.46	464,358.28	300,780.20	1,272,880.49	5.04%
27,110,887.07	423,589.03	275,552.67	1,220,758.28	5.15%

Historic Defaults			
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances
4,339,181.92	(21,602.73)	4,317,579.19	244,227.01
4,561,806.20	(29,809.00)	4,531,997.20	269,952.91
4,801,950.11	(16,499.22)	4,785,450.89	232,821.38

**Personal Loans**

Month	Net default ratio	Annualised CPR
September 30, 2007	9.48%	16.78%
October 31, 2007	9.88%	21.06%
November 30, 2007	15.49%	15.55%

Pay aheads		
Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears
16,089.87	1,741.10	17,830.97
17,830.97	(326.83)	17,504.14
17,504.14	(2,914.29)	14,589.85

Arrears summary				
Less than 30	30-59	60-89	90+	Delinquency Ratio
15,109,886.61	182,586.10	174,229.22	980,333.70	7.02%
14,116,601.30	209,097.36	120,624.12	943,989.02	6.92%
13,249,032.23	168,705.78	148,856.37	830,493.93	6.80%

Historic Defaults			
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances
3,253,947.98	(85,609.44)	3,168,338.54	138,063.17
3,306,401.71	(17,635.56)	3,288,766.15	135,350.77
3,424,116.92	(35,997.65)	3,388,119.27	198,663.56

**Total product portfolio**

Date Reported

Collection Period

Interest Period

Interest Payment Date

**Total**

Month	New Closing Default Balance	Net Annualised Default Ratio
September 30, 2007	9,196,790.44	0.08
October 31, 2007	9,594,348.53	0.09
November 30, 2007	10,000,469.83	0.09

Recoveries on Historic Voluntary Terminations				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
156,521.79	0.00	156,521.79	6,327.74	162,849.53
162,849.53	(44.05)	162,805.48	2,030.90	164,836.38
164,836.38	(44.05)	164,792.33	34,962.29	199,754.62

Movement on Historic Early Settlements				
Opening ES Balance	Movement In ES Balances	Closing ES Balance	New ES Balances	New Closing ES Balance
113,625.13	(3,053.92)	110,571.21	0.00	110,571.21
110,571.21	1,095.27	111,666.48	0.00	111,666.48
111,666.48	(11,168.13)	100,498.35	0.00	100,498.35

**Hire Purchase**

Month	New Closing Default Balance	Net Annualised Default Ratio
September 30, 2007	1,328,582.53	0.05
October 31, 2007	1,368,281.50	0.05
November 30, 2007	1,395,414.73	0.03

Recoveries on Historic Voluntary Terminations				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
156,521.79	0.00	156,521.79	6,327.74	162,849.53
162,849.53	(44.05)	162,805.48	2,030.90	164,836.38
164,836.38	(44.05)	164,792.33	34,962.29	199,754.62

Movement on Historic Early Settlements				
Opening ES Balance	Movement In ES Balances	Closing ES Balance	New ES Balances	New Closing ES Balance
50,358.58	(4,639.90)	45,718.68	0.00	45,718.68
45,718.68	1,215.65	46,934.33	0.00	46,934.33
46,934.33	(1,743.19)	45,191.14	0.00	45,191.14

**Motorloans**

Month	New Closing Default Balance	Net Annualised Default Ratio
September 30, 2007	4,561,806.20	0.08
October 31, 2007	4,801,950.11	0.10
November 30, 2007	5,018,272.27	0.09

Recoveries on Historic Voluntary Terminations				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

Movement on Historic Early Settlements				
Opening ES Balance	Movement In ES Balances	Closing ES Balance	New ES Balances	New Closing ES Balance
37,971.44	252.08	38,223.52	0.00	38,223.52
38,223.52	(120.38)	38,103.14	0.00	38,103.14
38,103.14	(10,963.30)	27,139.84	0.00	27,139.84

**Personal Loans**

Month	New Closing Default Balance	Net Annualised Default Ratio
September 30, 2007	3,306,401.71	0.09
October 31, 2007	3,424,116.92	0.10
November 30, 2007	3,586,782.83	0.15

Recoveries on Historic Voluntary Terminations				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

Movement on Historic Early Settlements				
Opening ES Balance	Movement In ES Balances	Closing ES Balance	New ES Balances	New Closing ES Balance
25,295.11	1,333.90	26,629.01	0.00	26,629.01
26,629.01	0.00	26,629.01	0.00	26,629.01
26,629.01	1,538.36	28,167.37	0.00	28,167.37

**Supplementary information**

Date Reported	<b>21 December 2007</b>		
Collection Period	<b>01 November 2007</b>	To	<b>30 November 2007</b>
Interest Period	<b>21 November 2007</b>	To	<b>21 December 2007</b>
Interest Payment Date	<b>21 December 2007</b>		

	<b>Benton</b>	<b>TFC1</b>	<b>County</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Number of agreements in portfolio	1,336	13,156	356	14,848
Average IRR	9.91%	12.70%	9.60%	12.38%
Weighted average IRR	9.62%	12.30%	9.41%	11.94%
Average Amount Borrowed	6,765.00	8,195.00	8,290.00	8,069.00
Highest Amount Borrowed	40,000.00	50,470.00	60,000.00	60,000.00
Lowest Amount Borrowed	1,000.00	1,000.00	2,000.00	1,000.00
Average Remaining Term (months)	25.58	29.47	30.93	29.15
Longest Remaining Term (months)	58.00	81.00	49.00	81.00
Shortest Remaining Term (months)	1.00	0.00	8.00	0.00
Weighted Average Remaining Term (months)	28.12	37.96	35.26	36.80
Average Original Term (months)	49.09	57.02	49.19	56.12
Weighted Average Original Term (months)	54.73	62.20	52.88	61.14
Average Vehicle Age at Origination (years)	2.88	2.79	1.50	2.76
Weighted Average Age at Origination (years)	2.39	2.40	1.32	2.36

**Bank movements**

Date Reported	21 December 2007		
Collection Period	01 November 2007	To	30 November 2007
Interest Period	21 November 2007	To	21 December 2007
Interest Payment Date	21 December 2007		

0.00                      0.00                      0.00

	Benton £	TFC1 £	County £	Total £
<b>Receivables Trustee GIC Account</b>				
Balance b/f	354,465.66	4,201,976.32	105,535.24	4,661,977.22
Cashflows from previous month's Servicer Report	(354,465.66)	(4,201,976.32)	(105,535.24)	(4,661,977.22)
Transfer from Issuer GIC account	0.00			0.00
Purchase of agreements from originators	0.00	0.00	0.00	0.00
Collections from Assigned Receivables	370,807.20	4,012,385.57	118,093.68	4,501,286.45
Bank charges	0.00	0.00	0.00	0.00
Bank interest received	1,726.07	22,039.96	632.49	24,398.52
<b>Balance c/f</b>	<b>372,533.27</b>	<b>4,034,425.53</b>	<b>118,726.17</b>	<b>4,525,684.97</b>

Total Interest Collections	38,947.11	500,384.93	4,350.26	543,682.30
Recoveries - current defaults & VTs	7,971.11	98,774.17	0.00	106,745.28
Recoveries - previous defaults & VTs	4,741.33	55,502.38	4,770.61	65,014.32
Receipts from repurchase of Receivables	0.00	0.00	0.00	0.00
Total Principal Collections	318,995.51	3,300,137.12	97,818.43	3,716,951.06
Early Settlement Movement	(891.16)	1,587.35	10,471.94	11,168.13
Class A Principal Deficiency	0.00	0.00	0.00	0.00
Class B Principal Deficiency	0.00	0.00	0.00	0.00
Class C Principal Deficiency	0.00	0.00	0.00	0.00
Class D Principal Deficiency	0.00	0.00	0.00	0.00
Income Pay Aheads received	1,043.30	55,999.62	682.44	57,725.36
Bank charges	0.00	0.00	0.00	0.00
Bank interest received	1,726.07	22,039.96	632.49	24,398.52
<b>Total Cash Available:</b>	<b>372,533.27</b>	<b>4,034,425.53</b>	<b>118,726.17</b>	<b>4,525,684.97</b>

	Benton £	TFC1 £	County £	Total £	Ledger
<b>Issuer GIC Account</b>					
Balance b/f	516,451.13	4,852,409.07	123,484.38	5,492,344.58	
Cashflows from previous month's Servicer Report	(28,055.20)	(53,329.03)	(9,350.85)	(90,735.08)	
Proceeds of note issue	0.00	0.00	0.00	0.00	
Transfer to trustee GIC account	0.00	0.00	0.00	0.00	
Transfer to issuer transaction account	0.00	0.00	0.00	0.00	
Subordinated loan - tranche A	0.00	0.00	0.00	0.00	Reserve Fund
Anticipated Interest Shortfall Amount	0.00	0.00	0.00	0.00	Prefunding Interest Shortfall
Actual Interest Shortfall Amount transfer to Issuer	0.00	0.00	0.00	0.00	Prefunding Interest Shortfall
Interest Received from Issuer GIC	2,461.920	23,131.43	588.65	26,182.00	
Bank charges	0.00	0.00	0.00	0.00	
<b>Balance c/f</b>	<b>490,857.85</b>	<b>4,822,211.47</b>	<b>114,722.18</b>	<b>5,427,791.50</b>	

	Benton £	TFC1 £	County £	Total £
<b>Issuer Income Pay Aheads Account</b>				
Balance b/f	1,763.26	107,138.35	2,768.11	111,669.72
Cashflows from previous month's Servicer Report	1,539.42	19,598.36	(77.18)	21,060.60
Bank charges	0.00	0.00	0.00	0.00
Bank interest received	8.92	542.22	14.01	565.15
<b>Balance c/f</b>	<b>3,311.60</b>	<b>127,278.93</b>	<b>2,704.94</b>	<b>133,295.47</b>

	Benton £	TFC1 £	County £	Total £	Ledger
<b>Issuer Transaction Account</b>					
Balance b/f	0.00	4,839.71	0.00	4,839.71	
Cashflows from previous month's Servicer Report	0.00	11,186.70		11,186.70	
Transfer from issuer GIC account - pre-funding ledger	0.00	0.00	0.00	0.00	Prefunding
Transfer between Originators	0.00	0.00	0.00	0.00	Prefunding
Purchase of Prefunded Receivables	0.00	0.00	0.00	0.00	Prefunding
Actual Interest Shortfall Amount	0.00	0.00	0.00	0.00	
Bank interest received	0.00	39.21		39.21	
Bank charges	0.00	0.00		0.00	
<b>Balance c/f</b>	<b>0.00</b>	<b>16,065.62</b>	<b>0.00</b>	<b>16,065.62</b>	

**Waterfall**

Date Reported	21 December 2007		
Collection Period	01 November 2007	To	30 November 2007
Interest Period	21 November 2007	To	21 December 2007
Interest Payment Date	21 December 2007		

	Benton	TFC1	County	Total	Ledger
		£	£	£	
Interest received on Assigned Receivables	38,947.11	500,384.93	4,350.26	543,682.30	
Early settlement movement	(891.16)	1,587.35	10,471.94	11,168.13	
Recoveries - current month defaults & VTs	7,971.11	98,774.17	0.00	106,745.28	
Recoveries - previous months defaults & VTs	4,741.33	55,502.38	4,770.61	65,014.32	
Issuer GIC account – bank interest	2,461.92	23,131.43	588.65	26,182.00	
Receivables Trustee GIC account – bank interest	1,726.07	22,039.96	632.49	24,398.52	
Issuer Pay Aheads Account – bank interest	8.92	542.22	14.01	565.15	
Issuer transaction account – bank interest	0.00	39.21	0.00	39.21	
Swap receipts	21,336.38	272,441.95	7,818.36	301,596.69	
Income Pay Aheads due in Collection Period	804.46	67,110.07	1,464.09	69,378.62	
Actual Prefunding Interest Shortfall Amount	0.00	0.00	0.00	0.00	Prefunding Interest Shortfall
<b>Available funds before Reallocated Principal</b>	<b>77,106.14</b>	<b>1,041,553.67</b>	<b>30,110.41</b>	<b>1,148,770.22</b>	
Reallocated Class A Principal	0.00	0.00	0.00	0.00	Income Deficiency
Reallocated Class B Principal	0.00	0.00	0.00	0.00	Income Deficiency
Reallocated Class C Principal	0.00	0.00	0.00	0.00	Income Deficiency
Reallocated Class D Principal	0.00	0.00	0.00	0.00	Income Deficiency
<b>Available funds after Reallocated Principal</b>	<b>77,106.14</b>	<b>1,041,553.67</b>	<b>30,110.41</b>	<b>1,148,770.22</b>	
Retained Amount (0.01% of issuer income receipts)	7.71	104.16	3.01	114.88	Profit
Trustee fees	0.00	0.00	0.00	0.00	
Principal Paying Agent fees	0.00	0.00	0.00	0.00	
Servicer fee	131.43	1,678.26	48.16	1,857.85	
Standby Servicer fee	1,995.00	25,473.96	731.03	28,200.00	
Interest on notes - Class A	2,436.13	31,106.66	892.68	34,435.47	
Swap payments	17,305.74	220,975.06	6,341.39	244,622.19	
Interest on notes - Class B	9,677.45	123,570.26	3,546.14	136,793.85	
Class A Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class A Income	0.00	0.00	0.00	0.00	Income Deficiency
Class B Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class B Income	0.00	0.00	0.00	0.00	Income Deficiency
Interest on notes - Class C	9,198.17	117,450.49	3,370.52	130,019.18	
Class C Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class C Income	0.00	0.00	0.00	0.00	Income Deficiency
Interest on notes - Class D	2,892.64	36,935.77	1,059.96	40,888.37	
Class D Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class D Income	0.00	0.00	0.00	0.00	Income Deficiency
<i>Third Party fees:</i>					
Audit fees	0.00	0.00	0.00	0.00	
Tax fees	0.00	0.00	0.00	0.00	
Bank charges	0.00	0.00	0.00	0.00	
London Stock Exchange fees	0.00	0.00	0.00	0.00	
Moody's monitoring fee	0.00	0.00	0.00	0.00	
S&P analytical services	0.00	0.00	0.00	0.00	
Other fees 3	0.00	0.00	0.00	0.00	
Administration Reallocated Income	0.00	0.00	0.00	0.00	
Swap Counterparty termination	0.00	0.00	0.00	0.00	
Other servicer charges	0.00	0.00	0.00	0.00	
<b>Total</b>	<b>43,644.27</b>	<b>557,294.62</b>	<b>15,992.89</b>	<b>616,931.79</b>	
<b>Cash for Spread Accounts payment</b>	<b>33,461.87</b>	<b>484,259.05</b>	<b>14,117.52</b>	<b>531,838.43</b>	
<b>Expenses</b>					
Originators Prior Entitlement	5,000.00	5,000.00	5,000.00	15,000.00	
Credit Enhancement Warranty	24,323.44	479,259.05	460.14	504,042.63	Credit Enhancement Warranty
Quarterly Spread Trigger Amount	4,138.43	0.00	8,657.38	12,795.80	Reserve Fund
Additional Reserve Fund Loan Advance Obligation	0.00	0.00	0.00	0.00	Reserve Fund
Cross-Collateralisation Repayment	0.00	0.00	0.00	0.00	Cross-Collateralisation
Cross-Collateralisation Receipt	0.00	0.00	0.00	0.00	Cross-Collateralisation
<b>Total expenses</b>	<b>33,461.87</b>	<b>484,259.05</b>	<b>14,117.52</b>	<b>531,838.43</b>	
<b>Surplus spread account after expenses</b>	<b>(0.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(0.00)</b>	

**Monthly Spread Trigger Percentage**

Current month	0.00%
Previous month	0.00%
Month before previous month	0.00%

**Quarterly Spread Trigger Event test**

Quarterly Spread Trigger Percentage	0.00%
Quarterly Spread Trigger Amount	1.50%
Quarterly Spread Trigger Event	Yes

**Principal Priority of payments**

Date Reported	21 December 2007		
Collection Period	01 November 2007	To	30 November 2007
Interest Period	21 November 2007	To	21 December 2007
Interest Payment Date	21 December 2007		

	Benton £	TFC1 £	County £	Total £
Principal receipts (excluding recoveries):	318,995.51	3,300,137.12	97,818.43	3,716,951.06
Spread Warranty Amounts	24,323.44	479,259.05	460.14	504,042.63
Reserve Fund Warranty Amount	0.00	108,800.57	0.00	108,800.57
Retained Principal (brought Forward)	9,197.27	(9,001.54)	11,522.88	11,718.61
Reallocated Income	0.00	0.00	0.00	0.00
Administration Reallocated Income	0.00			0.00
<b>Total Principal Funds</b>	<b>352,516.22</b>	<b>3,879,195.20</b>	<b>109,801.45</b>	<b>4,341,512.87</b>
<b>Applied to:</b>				
Income Shortfalls (to Reallocated Principal)	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied on Principal Deficiency Ledgers	0.00			0.00
Note Redemption - Class A	350,000.00	3,850,000.00	100,000.00	4,300,000.00
Note Redemption - Class B	0.00			0.00
Note Redemption - Class C	0.00			0.00
Note Redemption - Class D	0.00			0.00
Retained Principal	2,516.22	29,195.20	9,801.45	41,512.87
Issuer Reserve Amounts	0.00			0.00
<b>Total Application of Funds</b>	<b>352,516.22</b>	<b>3,879,195.20</b>	<b>109,801.45</b>	<b>4,341,512.87</b>

Ledger
Credit Enhancement
Reserve Fund/Credit Enhancement Warranty
Principal Deficiency
Income Deficiency

**Notes**Date Reported 

21 December 2007
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Collection Period 

01 November 2007
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To 

30 November 2007
------------------

Interest Period 

21 November 2007
------------------

To 

21 December 2007
------------------

Interest Payment Date 

21 December 2007
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	Total £
<b>Opening</b>	
Value of Notes - Class A	6,800,000.00
Value of Notes - Class B	26,000,000.00
Value of Notes - Class C	24,000,000.00
Value of Notes - Class D	6,000,000.00
<b>Total</b>	<b>62,800,000.00</b>

	Total £
<b>Movement</b>	
Value of Notes - Class A	(4,300,000.00)
Value of Notes - Class B	0.00
Value of Notes - Class C	0.00
Value of Notes - Class D	0.00
<b>Total</b>	<b>(4,300,000.00)</b>

	Total £
<b>Closing</b>	
Value of Notes - Class A	2,500,000.00
Value of Notes - Class B	26,000,000.00
Value of Notes - Class C	24,000,000.00
Value of Notes - Class D	6,000,000.00
<b>Total</b>	<b>58,500,000.00</b>

Pool factor
0.017361
1.000000
1.000000
1.000000

	Total £
<b>Closing notes apportioned to originator for Spread Trigger calculations</b>	
Benton AS400	829,449.84
Benton Pan Credit	3,309,117.82
Benton	4,138,567.65
TFC1	52,844,924.25
County	1,516,508.10
<b>Total</b>	<b>58,500,000.00</b>

	Total £
<b>Interest payable</b>	
Value of Notes - Class A	34,435.48
Value of Notes - Class B	136,793.84
Value of Notes - Class C	130,019.18
Value of Notes - Class D	40,888.36
<b>Total</b>	<b>342,136.86</b>

<b>Trigger ratio met</b>	No
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**Swaps calculation**

Date Reported	21 December 2007		
Collection Period	01 November 2007	To	30 November 2007
Interest Period	21 November 2007	To	21 December 2007
Interest Payment Date	21 December 2007		

Principal on opening interest date	60,739,523.00
Number of interest days	30

	1 month LIBOR	Fixed rate
Rate	6.04125%	4.90000%
Day Count Fraction	0.082192	0.082192
Receive/Pay (£)	301,596.69	244,622.19

Net receipt/(payment) (£)	56,974.50
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**Reserve Fund Ledger (Issuer Account - GIC)**

Date Reported	21 December 2007		
Collection Period	01 November 2007	To	30 November 2007
Interest Period	21 November 2007	To	21 December 2007
Interest Payment Date	21 December 2007		

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	573,733.35	4,691,371.28	136,504.87	5,401,609.50
Reserve Fund Warranty Amount	0.00	(108,800.57)	0.00	(108,800.57)
Quarterly Spread Trigger Amount	4,138.43	0.00	8,657.38	12,795.80
Additional Reserve Fund Loan Advance Obligation	0.00	0.00	0.00	0.00
Cross-collateralisation of Additional Reserve Fund Loan Advance Obligation	0.00	0.00	0.00	0.00
Repayment of Subordinated Loan - tranche A	0.00			0.00
<b>Balance c/f</b>	<b>577,871.78</b>	<b>4,582,570.71</b>	<b>145,162.24</b>	<b>5,305,604.73</b>

Cashflow period
Next
Next
Next
Next

**Prefunding Ledger (Issuer Transaction Account)**

Date Reported	21 December 2007		
Collection Period	01 November 2007	To	30 November 2007
Interest Period	21 November 2007	To	21 December 2007
Interest Payment Date	21 December 2007		

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	0.00	0.00	0.00	0.00
Initial Prefunded Amount	0.00	0.00		0.00
Transfer between Originators	0.00	0.00	0.00	0.00
Purchase of Prefunded Receivables in period	0.00	0.00	0.00	0.00
<b>Balance c/f</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Cashflow  
period

Current  
Current  
Current

**Prefunding Interest Shortfall Ledger (Issuer Account - GIC)**

Date Reported	21 December 2007		
Collection Period	01 November 2007	To	30 November 2007
Interest Period	21 November 2007	To	21 December 2007
Interest Payment Date	21 December 2007		

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	0.00	0.00	0.00	0.00
Anticipated Prefunding Interest Shortfall Amount	0.00			0.00
Actual Prefunding Interest Shortfall Amount	0.00	0.00	0.00	0.00
Repayment of Subordinated Loan - tranche B	0.00	0.00		0.00
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

Cashflow  
period

Current  
Current  
Next

**Income Deficiency Ledger (Issuer Transaction Account)**

Date Reported	21 December 2007		
Collection Period	01 November 2007	To	30 November 2007
Interest Period	21 November 2007	To	21 December 2007
Interest Payment Date	21 December 2007		

	Benton	TFC1	County	Total
	£	£	£	£
<b>Class A Income Deficiency Ledger</b>				
<b>Balance b/f</b>	0.00	0.00	0.00	0.00
Reallocated Class A Principal	0.00	0.00	0.00	0.00
Reallocated Class A Income	0.00	0.00	0.00	0.00
	0.00			0.00
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
<b>Class B Income Deficiency Ledger</b>				
<b>Balance b/f</b>	0.00	0.00	0.00	0.00
Reallocated Class B Principal	0.00	0.00	0.00	0.00
Reallocated Class B Income	0.00	0.00	0.00	0.00
	0.00			0.00
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
<b>Class C Income Deficiency Ledger</b>				
<b>Balance b/f</b>	0.00	0.00	0.00	0.00
Reallocated Class C Principal	0.00	0.00	0.00	0.00
Reallocated Class C Income	0.00	0.00	0.00	0.00
	0.00			0.00
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
<b>Class D Income Deficiency Ledger</b>				
<b>Balance b/f</b>	0.00	0.00	0.00	0.00
Reallocated Class D Principal	0.00	0.00	0.00	0.00
Reallocated Class D Income	0.00	0.00	0.00	0.00
	0.00			0.00
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

**Principal Deficiency Ledger (Receivables Trustee Account - GIC)**

Date Reported	21 December 2007		
Collection Period	01 November 2007	To	30 November 2007
Interest Period	21 November 2007	To	21 December 2007
Interest Payment Date	21 December 2007		

	Benton	TFC1	County	Total
	£	£	£	£
<b>Class A Principal Deficiency Ledger</b>				
Balance b/f	0.00	0.00	0.00	0.00
Class A Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
<b>Class B Principal Deficiency Ledger</b>				
Balance b/f	0.00	0.00	0.00	0.00
Class B Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
<b>Class C Principal Deficiency Ledger</b>				
Balance b/f	0.00	0.00	0.00	0.00
Class C Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
<b>Class D Principal Deficiency Ledger</b>				
Balance b/f	0.00	0.00	0.00	0.00
Class D Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

**Credit Enhancement Warranty Ledger**

Date Reported

21 December 2007

Collection Period

01 November 2007

To

30 November 2007

Interest Period

21 November 2007

To

21 December 2007

Interest Payment Date

21 December 2007

	Benton	TFC1	County	Total
	£	£	£	£
<b>Balance b/f</b>	0.00	0.00	0.00	0.00
Credit Enhancement Warranties	24,323.44	588,059.62	460.14	612,843.20
Spread Warranty Amounts applied	(24,323.44)	(479,259.05)	(460.14)	(504,042.63)
Reserve Fund Warranty Amount	0.00	(108,800.57)	0.00	(108,800.57)
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

**Profit Ledger (Issuer Transaction Account)**

Date Reported

21 December 2007

Collection Period

01 November 2007

To

30 November 2007

Interest Period

21 November 2007

To

21 December 2007

Interest Payment Date

21 December 2007

	Benton	TFC1	County	Total
	£	£	£	£
<b>Balance b/f</b>	275.84	3,950.63	81.37	4,307.84
Retained Amount for the period	7.71	104.16	3.01	114.88
Corporation tax paid	0.00			0.00
Dividend	0.00			0.00
<b>Balance c/f</b>	283.55	4,054.79	84.38	4,422.72

Cashflow  
period

Next  
Next  
Next

**Cross-Collateralisation Ledger**

Date Reported 

21 December 2007
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Collection Period 

01 November 2007
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 To 

30 November 2007
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Interest Period 

21 November 2007
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 To 

21 December 2007
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Interest Payment Date 

21 December 2007
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	<b>Benton</b>	<b>TFC1</b>	<b>County</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Balance b/f	(145.51)	(371.03)	516.54	0.00
Reserve fund	0.00	0.00	0.00	0.00
Cross-Collateralisation Repayment	0.00	0.00	0.00	0.00
Cross-Collateralisation Receipt	0.00	0.00	0.00	0.00
<b>Balance c/f</b>	<b>(145.51)</b>	<b>(371.03)</b>	<b>516.54</b>	<b>0.00</b>