

**Snowdonia Securities 2006-1 PLC
Servicer Report**

Date Reported	21/12/2006		
Collection Period	01/11/2006	to	30/11/2006
Interest Period	21/11/2006	to	21/12/2006
Interest Payment Date	21/12/2006		

Originators

Name	The Funding Corporation (1) Limited Benton Finance Limited County Leasing and Finance Limited
Name	
Name	
Address for all Originators	International House Kingsfield Court Chester Business Park Chester CH4 9RF 01244 200 566 0845 271 7809
Phone	
Fax	
Responsible officer(s)	Neil Ogden

Servicer

Name	The Funding Corporation Limited International House Kingsfield Court Chester Business Park Chester CH4 9RF 01244 625 600 0845 271 7809
Address	
Phone	
Fax	
Responsible officer(s)	Stephen Buckley

Stand By Servicer

Name	The Nostrum Group Limited 3rd Floor 20 St James's Street London SW1A 1ES
Address	
Phone	
Fax	
Responsible officer(s)	Richard Carter

Trustee

Name	The Bank of New York 1 Canada Square London E14 5AL 0207 964 4464 0207 964 6061
Address	
Phone	
Fax	
Responsible officer(s)	Ijeoma Achara

Receivables Trustee

Name	Snowdonia Trustee 2006-1 Limited c/o Wilmington Trust SP Services (London) Limited Tower 42 (Level 11) 25 Old Broad Street London EC2N 1HQ 0207 614 1111 0207 614 1122
Address	
Phone	
Fax	
Responsible officer(s)	Robin Baker

Swap Counterparty Details

Name	Barclays Bank Plc 5 The North Colonnade Canary Wharf London E14 4BB
Address	
Phone	
Fax	
email	bgsoperations@barcap.com
Deal reference	1091171B
Responsible officer(s)	Jake Scrivens

Principal Paying Agent and Calculation Agent

Name	The Bank of New York 1 Canada Square London E14 5AL 0207 964 4464 0207 964 6061
Address	
Phone	
Fax	
Responsible officer(s)	Ijeoma Achara

Portfolio summary by company

Date reported	<input type="text" value="21/12/2006"/>		
Collection period	<input type="text" value="01/11/2006"/>	to	<input type="text" value="30/11/2006"/>
Interest period	<input type="text" value="21/11/2006"/>	to	<input type="text" value="21/12/2006"/>
Interest payment date	<input type="text" value="21/12/2006"/>		

Portfolio composition

Company	Opening principal balance	Repurchase of ineligible agreements	Total principal payments	Total credit warranty payments	Closing principal balance
TFC1	118,436,578.00	0.00	(5,909,956.10)	(1,078,649.17)	111,447,972.73
Benton	10,067,782.03	0.00	(486,037.52)	(43,400.17)	9,538,344.34
County	3,192,239.57	0.00	(135,802.78)	(4,818.43)	3,051,618.36

Income pay aheads

Company	Opening income pay aheads		Income pay aheads received	Income pay aheads due in collection period	Closing income pay aheads
TFC1	179,696.90		85,653.87	(61,253.16)	204,097.61
Benton	(56,040.74)		1,558.70	57,951.52	3,469.48
County	500.40		1,256.48	(1,281.14)	475.74

Total product portfolio

Date Reported

21/12/2006

Collection Period

01/11/2006

To

30/11/2006

Interest Period

21/11/2006

To

21/12/2006

Interest Payment Date

21/12/2006

Total

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments						Closing principal balance	Net default ratio	Annualised CPR
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds	Total credit warranty payments			
July 31, 2006	163,505,040.02	0.00	0.00	163,505,040.02	(3,272,624.83)	(3,744,582.64)	(7,017,207.47)	(161,806.19)	(451,694.84)	(15,605.10)	(12,649.01)	0.00	(641,755.14)	155,846,077.41	3.41%	24.02%
August 31, 2006	155,846,077.41	0.00	0.00	155,846,077.41	(3,751,977.79)	(3,780,667.16)	(7,532,644.95)	(192,321.28)	(445,850.91)	(19,978.65)	(11,045.06)	0.00	(669,195.90)	147,644,236.56	3.52%	28.89%
September 30, 2006	147,644,236.56	0.00	0.00	147,644,236.56	(3,650,764.31)	(3,472,014.03)	(7,122,778.34)	(183,195.67)	(615,458.25)	(2,777.48)	(3,463.13)	0.00	(804,894.53)	139,716,563.69	5.03%	29.67%
October 31, 2006	139,716,563.69	0.00	0.00	139,716,563.69	(3,610,988.11)	(3,438,875.58)	(7,049,863.69)	(204,042.20)	(721,594.39)	(26,941.80)	(17,522.01)	0.00	(970,100.40)	131,696,599.60	6.35%	31.01%
November 30, 2006	131,696,599.60	0.00	0.00	131,696,599.60	(3,154,229.56)	(3,377,566.84)	(6,531,796.40)	(224,000.88)	(865,040.06)	(13,449.36)	(24,377.47)	0.00	(1,126,867.77)	124,037,935.43	8.10%	28.74%

Hire Purchase

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments						Closing principal balance	Net default ratio	Annualised CPR
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds	Total credit warranty payments			
July 31, 2006	45,946,104.53	0.00	0.00	45,946,104.53	(991,387.83)	(1,129,525.39)	(2,120,913.22)	(54,263.08)	(83,022.27)	(15,605.10)	(12,649.01)	0.00	(165,539.46)	43,659,651.85	2.50%	25.89%
August 31, 2006	43,659,651.85	0.00	0.00	43,659,651.85	(1,006,852.99)	(1,127,174.10)	(2,134,027.09)	(115,858.27)	(71,152.94)	(19,978.65)	(11,045.06)	0.00	(218,034.92)	41,307,589.84	2.26%	27.67%
September 30, 2006	41,307,589.84	0.00	0.00	41,307,589.84	(1,101,768.84)	(1,051,047.41)	(2,152,816.25)	(121,829.47)	(119,489.89)	(2,777.48)	(3,463.13)	0.00	(247,559.97)	38,907,213.62	3.57%	32.01%
October 31, 2006	38,907,213.62	0.00	0.00	38,907,213.62	(1,346,639.22)	(1,023,518.09)	(2,370,157.31)	(82,153.46)	(65,636.16)	(26,941.80)	(17,522.01)	0.00	(192,253.43)	36,344,802.88	2.56%	41.53%
November 30, 2006	36,344,802.88	0.00	0.00	36,344,802.88	(1,274,365.40)	(1,004,710.82)	(2,279,076.22)	(129,831.95)	(134,535.04)	(13,449.36)	(24,377.47)	0.00	(302,193.82)	33,763,532.84	5.25%	42.08%

Motorloans

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments						Closing principal balance	Net default ratio	Annualised CPR
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds	Total credit warranty payments			
July 31, 2006	78,970,412.12	0.00	0.00	78,970,412.12	(1,767,771.66)	(1,660,584.29)	(3,428,355.95)	(103,790.43)	(283,908.52)	0.00	0.00	0.00	(387,698.95)	75,154,357.22	4.31%	26.86%
August 31, 2006	75,154,357.22	0.00	0.00	75,154,357.22	(1,985,642.20)	(1,673,086.76)	(3,658,728.96)	(76,415.94)	(220,344.18)	0.00	0.00	0.00	(296,760.12)	71,198,868.14	3.52%	31.71%
September 30, 2006	71,198,868.14	0.00	0.00	71,198,868.14	(1,894,321.36)	(1,518,416.71)	(3,412,738.07)	(61,122.34)	(216,852.14)	0.00	0.00	0.00	(277,974.48)	67,508,155.59	3.65%	31.93%
October 31, 2006	67,508,155.59	0.00	0.00	67,508,155.59	(1,638,548.84)	(1,528,573.75)	(3,167,122.59)	(121,679.44)	(295,423.83)	0.00	0.00	0.00	(417,103.27)	63,923,929.73	5.25%	29.13%
November 30, 2006	63,923,929.73	0.00	0.00	63,923,929.73	(1,368,071.47)	(1,519,337.72)	(2,887,409.19)	(87,853.60)	(341,647.77)	0.00	0.00	0.00	(429,501.37)	60,607,019.17	6.41%	25.68%

Personal Loans

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments						Closing principal balance	Net default ratio	Annualised CPR
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds	Total credit warranty payments			
July 31, 2006	38,588,523.37	0.00	0.00	38,588,523.37	(513,465.34)	(954,472.96)	(1,467,938.30)	(3,752.68)	(84,764.05)	0.00	0.00	0.00	(88,516.73)	37,032,068.34	2.64%	15.97%
August 31, 2006	37,032,068.34	0.00	0.00	37,032,068.34	(759,482.60)	(980,406.30)	(1,739,888.90)	(47.07)	(154,353.79)	0.00	0.00	0.00	(154,400.86)	35,137,778.58	5.00%	24.61%
September 30, 2006	35,137,778.58	0.00	0.00	35,137,778.58	(654,674.11)	(902,549.91)	(1,557,224.02)	(243.86)	(279,116.22)	0.00	0.00	0.00	(279,360.08)	33,301,194.48	9.53%	22.36%
October 31, 2006	33,301,194.48	0.00	0.00	33,301,194.48	(625,800.05)	(886,783.74)	(1,512,583.79)	(209.50)	(360,534.40)	0.00	0.00	0.00	(360,743.70)	31,427,866.99	12.99%	22.55%
November 30, 2006	31,427,866.99	0.00	0.00	31,427,866.99	(511,792.69)	(853,518.30)	(1,365,310.99)	(6,315.33)	(388,857.25)	0.00	0.00	0.00	(395,172.58)	29,667,383.42	14.85%	19.54%

Total product portfolio

Date Reported

Collection Period

Interest Period

Interest Payment Date

21/12/2006	To	30/11/2006
01/11/2006	To	21/12/2006
21/11/2006	To	21/12/2006
21/12/2006	To	

Total

Month
July 31, 2006
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Pay aheads		
Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears
220,660.13	(35,363.20)	185,296.93
185,296.93	36,395.34	221,692.27
221,692.27	(56,813.16)	164,879.11
164,879.11	19,841.69	184,720.80
184,720.80	25,067.89	209,788.69

Arrears summary				
Less than 30	30-59	60-89	90+	Delinquency Ratio
149,289,124.06	1,971,975.96	1,209,490.78	3,375,486.61	2.94%
140,540,343.24	2,017,584.76	1,281,161.24	3,805,147.32	3.44%
132,181,614.46	1,924,321.26	1,439,094.47	4,171,533.50	4.02%
123,401,613.68	2,344,791.67	1,522,855.22	4,427,339.03	4.52%
116,341,353.03	1,828,657.22	1,522,147.16	4,345,778.02	4.73%

Historic Defaults					
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance	Net Annualised Default Ratio
1,384,650.22	(42,247.20)	1,342,403.02	451,694.84	1,794,097.86	0.03
1,794,097.86	(37,974.90)	1,756,122.96	445,850.91	2,201,973.87	0.03
2,201,973.87	(58,621.72)	2,143,352.15	615,458.25	2,758,810.40	0.05
2,758,810.40	(60,269.46)	2,698,540.94	721,594.39	3,420,135.33	0.06
3,420,135.33	(54,788.52)	3,365,346.81	865,040.06	4,230,386.87	0.08

Hire Purchase

Month
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Pay aheads		
Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears
53,287.76	(21,182.07)	32,105.69
32,105.69	9,823.46	41,929.15
41,929.15	(15,340.55)	26,588.60
26,588.60	3,401.37	29,989.97
29,989.97	18,052.14	48,042.11

Arrears summary				
Less than 30	30-59	60-89	90+	Delinquency Ratio
42,721,635.19	510,903.16	153,076.70	274,036.80	0.98%
40,239,934.74	465,259.43	243,487.52	358,908.15	1.46%
37,841,253.34	349,649.34	304,764.43	411,546.51	1.84%
34,972,112.76	589,800.40	350,993.39	431,896.33	2.15%
32,605,619.45	337,408.47	357,247.17	463,257.75	2.43%

Historic Defaults					
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance	Net Annualised Default Ratio
285,337.35	(18,895.30)	266,442.05	83,022.27	349,464.32	0.02
349,464.32	(6,299.48)	343,164.84	71,152.94	414,317.78	0.02
414,317.78	(19,074.31)	395,243.47	119,489.89	514,733.36	0.03
514,733.36	(18,830.45)	495,902.91	65,636.16	561,539.07	0.02
561,539.07	(19,646.55)	541,892.52	134,535.04	676,427.56	0.04

Motorloans

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Pay aheads		
Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears
146,478.93	(11,269.82)	135,209.11
135,209.11	15,019.46	150,228.57
150,228.57	(33,899.75)	116,328.82
116,328.82	12,201.19	128,530.01
128,530.01	9,123.15	137,653.16

Arrears summary				
Less than 30	30-59	60-89	90+	Delinquency Ratio
72,076,298.09	966,584.47	598,098.48	1,513,376.18	2.81%
67,774,382.03	1,108,014.10	599,907.98	1,716,564.03	3.25%
63,824,777.83	987,154.85	785,497.59	1,910,725.32	3.99%
59,774,922.52	1,214,657.95	744,344.88	2,190,004.38	4.59%
56,644,175.07	999,784.09	775,088.11	2,187,971.90	4.89%

Historic Defaults					
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance	Net Annualised Default Ratio
822,170.43	(17,883.55)	804,286.88	283,908.52	1,088,195.40	0.04
1,088,195.40	(25,100.12)	1,063,095.28	220,344.18	1,283,439.46	0.04
1,283,439.46	(33,914.79)	1,249,524.67	216,852.14	1,466,376.81	0.04
1,466,376.81	(35,278.43)	1,431,098.38	295,423.83	1,726,522.21	0.05
1,726,522.21	(28,193.41)	1,698,328.80	341,647.77	2,039,976.57	0.06

Personal Loans

Month
July 31, 2006
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Pay aheads		
Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears
20,893.44	(2,911.31)	17,982.13
17,982.13	11,552.42	29,534.55
29,534.55	(7,572.86)	21,961.69
21,961.69	4,239.13	26,200.82
26,200.82	(2,107.40)	24,093.42

Arrears summary				
Less than 30	30-59	60-89	90+	Delinquency Ratio
34,491,190.78	494,488.33	458,315.60	1,588,073.63	5.53%
32,526,026.47	444,311.23	437,765.74	1,729,675.14	6.17%
30,515,583.29	587,517.07	348,832.45	1,849,261.67	6.60%
28,654,578.40	540,333.32	427,516.95	1,805,438.32	7.11%
27,091,558.51	491,464.66	389,811.88	1,694,548.37	7.05%

Historic Defaults					
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance	Net Annualised Default Ratio
277,142.44	(5,468.35)	271,674.09	84,764.05	356,438.14	0.03
356,438.14	(6,575.30)	349,862.84	154,353.79	504,216.63	0.05
504,216.63	(5,632.62)	498,584.01	279,116.22	777,700.23	0.10
777,700.23	(6,160.58)	771,539.65	360,534.40	1,132,074.05	0.13
1,132,074.05	(6,948.56)	1,125,125.49	388,857.25	1,513,982.74	0.15

Total product portfolio

Date Reported

Collection Period

Interest Period

Interest Payment Date

21/12/2006

01/11/2006

To

30/11/2006

21/11/2006

To

21/12/2006

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Total

Month
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Recoveries on Historic Voluntary Termination				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
20,246.88	(236.58)	20,010.30	12,649.01	32,659.31
32,659.31	(236.58)	32,422.73	11,045.06	43,467.79
43,467.79	(296.58)	43,171.21	3,463.13	46,634.34
46,634.34	(326.58)	46,307.76	17,522.01	63,829.77
63,829.77	(356.58)	63,473.19	24,377.47	87,850.66

Movement on Historic Early Settlements				
Opening ES Balance	Movement In ES Balances	Closing ES Balance	New ES Balances	New Closing ES Balance
(73,779.66)	(32,104.98)	(105,884.64)	0.00	(105,884.64)
(105,884.64)	209,407.77	103,523.13	0.00	103,523.13
103,523.13	6,173.19	109,696.32	0.00	109,696.32
109,696.32	4,165.42	113,861.74	0.00	113,861.74
113,861.74	4,441.21	118,302.95	0.00	118,302.95

Hire Purchase

Month
July 31, 2006
August 31, 2006
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Recoveries on Historic Voluntary Termination				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
20,246.88	(236.58)	20,010.30	12,649.01	32,659.31
32,659.31	(236.58)	32,422.73	11,045.06	43,467.79
43,467.79	(296.58)	43,171.21	3,463.13	46,634.34
46,634.34	(326.58)	46,307.76	17,522.01	63,829.77
63,829.77	(356.58)	63,473.19	24,377.47	87,850.66

Movement on Historic Early Settlements				
Opening ES Balance	Movement In ES Balances	Closing ES Balance	New ES Balances	New Closing ES Balance
(21,626.37)	(12,477.99)	(34,104.36)	0.00	(34,104.36)
(34,104.36)	68,266.47	34,162.11	0.00	34,162.11
34,162.11	6,091.53	40,253.64	0.00	40,253.64
40,253.64	(2,776.59)	37,477.05	0.00	37,477.05
37,477.05	961.56	38,438.61	0.00	38,438.61

Motorloans

Month
July 31, 2006
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Recoveries on Historic Voluntary Termination				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

Movement on Historic Early Settlements				
Opening ES Balance	Movement In ES Balances	Closing ES Balance	New ES Balances	New Closing ES Balance
(49,931.50)	(12,864.17)	(62,795.67)	0.00	(62,795.67)
(62,795.67)	121,949.07	59,153.40	0.00	59,153.40
59,153.40	(6,930.54)	52,222.86	0.00	52,222.86
52,222.86	6,297.47	58,520.33	0.00	58,520.33
58,520.33	1,888.56	60,408.89	0.00	60,408.89

Personal Loans

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Recoveries on Historic Voluntary Termination				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

Movement on Historic Early Settlements				
Opening ES Balance	Movement In ES Balances	Closing ES Balance	New ES Balances	New Closing ES Balance
(2,221.79)	(6,762.82)	(8,984.61)	0.00	(8,984.61)
(8,984.61)	19,192.23	10,207.62	0.00	10,207.62
10,207.62	7,012.20	17,219.82	0.00	17,219.82
17,219.82	644.54	17,864.36	0.00	17,864.36
17,864.36	1,591.09	19,455.45	0.00	19,455.45

Supplementary information

Date Reported	21/12/2006		
Collection Period	01/11/2006	To	30/11/2006
Interest Period	21/11/2006	To	21/12/2006
Interest Payment Date	21/12/2006		

	Benton	TFC1	County	Total
	£	£	£	£
Number of agreements in portfolio	2,113	21,694	491	24,298
Average IRR	10.03%	12.77%	9.52%	12.46%
Weighted average IRR	9.69%	12.33%	9.25%	12.03%
Average Amount Borrowed	6,620.00	7,841.15	8,288.77	7,744.01
Highest Amount Borrowed	46,040.00	50,469.82	60,000.00	60,000.00
Lowest Amount Borrowed	1,000.00	614.00	2,000.00	614.00
Average Remaining Term (months)	30.27	30.66	34.52	30.70
Longest Remaining Term (months)	63.00	86.00	54.00	86.00
Shortest Remaining Term (months)	0.00	0.00	-	0.00
Weighted Average Remaining Term (months)	35.46	39.80	38.04	39.37
Average Original Term (months)	47.19	54.79	47.97	53.99
Weighted Average Original Term (months)	52.15	60.48	51.24	59.53
Average Vehicle Age at Origination (years)	2.97	2.80	1.55	2.79
Weighted Average Age at Origination (years)	2.50	2.43	1.30	2.41

Bank movements

Date Reported	21/12/2006		
Collection Period	01/11/2006	To	30/11/2006
Interest Period	21/11/2006	To	21/12/2006
Interest Payment Date	21/12/2006		

	Benton £	TFC1 £	County £	Total £
Receivables Trustee GIC Account				
Balance b/f	701,802.51	7,911,639.49	208,787.08	8,822,229.09
Cashflows from previous month's Servicer Report	(701,802.51)	(7,911,639.49)	(208,787.08)	(8,822,229.09)
Transfer from Issuer GIC account	0.00			0.00
Purchase of agreements from originators	0.00	0.00	0.00	0.00
Collections from Assigned Receivables	581,024.99	7,364,268.53	158,810.15	8,104,103.67
Bank charges	0.00	0.00	0.00	0.00
Bank interest received	2,968.48	34,684.33	949.71	38,602.52
Balance c/f	583,993.47	7,398,952.86	159,759.86	8,142,706.19

Total Interest Collections	74,793.60	1,090,197.96	21,810.11	1,186,801.67
Recoveries - current defaults & VTs	10,359.87	227,090.37	0.00	237,450.24
Recoveries - previous defaults & VTs	5,986.45	49,158.65	0.00	55,145.10
Receipts from repurchase of Receivables	0.00	0.00	0.00	0.00
Total Principal Collections	486,037.52	5,909,956.10	135,802.78	6,531,796.40
Early Settlement Movement	2,288.85	2,211.58	(59.22)	4,441.21
Class A Principal Deficiency	0.00	0.00	0.00	0.00
Class B Principal Deficiency	0.00	0.00	0.00	0.00
Class C Principal Deficiency	0.00	0.00	0.00	0.00
Class D Principal Deficiency	0.00	0.00	0.00	0.00
Income Pay Aheads received	1,558.70	85,653.87	1,256.48	88,469.05
Bank charges	0.00	0.00	0.00	0.00
Bank interest received	2,968.48	34,684.33	949.71	38,602.52
Total Cash Available:	583,993.47	7,398,952.86	159,759.86	8,142,706.19

	Benton £	TFC1 £	County £	Total £	Ledger
Issuer GIC Account					
Balance b/f	399,375.97	5,518,425.70	107,297.69	6,025,099.36	
Cashflows from previous month's Servicer Report	(1,663.72)	(22,988.66)	(446.98)	(25,099.36)	
Proceeds of note issue	0.00	0.00	0.00	0.00	
Transfer to trustee GIC account	0.00	0.00	0.00	0.00	
Transfer to issuer transaction account	0.00	0.00	0.00	0.00	
Subordinated loan - tranche A	0.00	0.00	0.00	0.00	Reserve Fund
Anticipated Interest Shortfall Amount	0.00	0.00	0.00	0.00	Prefunding Interest Shortfall
Actual Interest Shortfall Amount transfer to Issuer	0.00	0.00	0.00	0.00	Prefunding Interest Shortfall
Interest Received from Issuer GIC	1,593.310	22,015.76	428.06	24,037.13	
Bank charges	0.00	0.00	0.00	0.00	
Balance c/f	399,305.56	5,517,452.80	107,278.77	6,024,037.13	

	Benton £	TFC1 £	County £	Total £
Issuer Income Pay Aheads Account				
Balance b/f	5,096.45	158,948.78	1,701.58	165,746.80
Cashflows from previous month's Servicer Report	(61,137.18)	20,748.12	(1,201.18)	(41,590.24)
Bank charges	0.00	0.00	0.00	0.00
Bank interest received	18.82	586.93	6.28	612.03
Balance c/f	(56,021.91)	180,283.83	506.68	124,768.59

	Benton £	TFC1 £	County £	Total £	Ledger
Issuer Transaction Account					
Balance b/f	0.00	35,497.99	0.00	35,497.99	
Cashflows from previous month's Servicer Report	0.00	(29,858.93)		(29,858.93)	
Transfer from issuer GIC account - pre-funding ledger	0.00	0.00	0.00	0.00	Prefunding
Transfer between Originators	0.00	0.00	0.00	0.00	Prefunding
Purchase of Prefunded Receivables	0.00	0.00	0.00	0.00	Prefunding
Actual Interest Shortfall Amount	0.00	0.00	0.00	0.00	
Bank interest received	0.00	106.29		106.29	
Bank charges	0.00	0.00		0.00	
Balance c/f	0.00	5,745.35	0.00	5,745.35	

Waterfall

Date Reported	21/12/2006		
Collection Period	01/11/2006	To	30/11/2006
Interest Period	21/11/2006	To	21/12/2006
Interest Payment Date	21/12/2006		

	Benton	TFC1	County	Total	Ledger
	£	£	£	£	
Interest received on Assigned Receivables	74,793.60	1,090,197.96	21,810.11	1,186,801.67	
Early settlement movement	2,288.85	2,211.58	(59.22)	4,441.21	
Recoveries - current month defaults & VTs	10,359.87	227,090.37	0.00	237,450.24	
Recoveries - previous months defaults & VTs	5,986.45	49,158.65	0.00	55,145.10	
Issuer GIC account – bank interest	1,593.31	22,015.76	428.06	24,037.13	
Receivables Trustee GIC account – bank interest	2,968.48	34,684.33	949.71	38,602.52	
Issuer Pay Aheads Account – bank interest	18.82	586.93	6.28	612.03	
Issuer transaction account – bank interest	0.00	106.29	0.00	106.29	
Swap receipts	41,472.84	484,577.16	13,268.47	539,318.47	
Income Pay Aheads due in Collection Period	(57,951.52)	61,253.16	1,281.14	4,582.78	
Actual Prefunding Interest Shortfall Amount	0.00	0.00	0.00	0.00	Prefunding Interest Shortfall
Available funds before Reallocated Principal	81,530.70	1,971,882.19	37,684.55	2,091,097.44	
Reallocated Class A Principal	0.00	0.00	0.00	0.00	Income Deficiency
Reallocated Class B Principal	0.00	0.00	0.00	0.00	Income Deficiency
Reallocated Class C Principal	1,151.51	0.00	0.00	1,151.51	Income Deficiency
Reallocated Class D Principal	2,799.87	0.00	0.00	2,799.87	Income Deficiency
Available funds after Reallocated Principal	85,482.08	1,971,882.19	37,684.55	2,095,048.82	
Retained Amount (0.01% of issuer income receipts)	8.15	197.19	3.77	209.11	Profit
Trustee fees	0.00	0.00	0.00	0.00	
Principal Paying Agent fees	0.00	0.00	0.00	0.00	
Servicer fee	303.13	3,541.91	96.98	3,942.02	
Standby Servicer fee	0.00	0.00	0.00	0.00	
Interest on notes - Class A	25,133.96	293,670.32	8,041.15	326,845.43	
Swap payments	39,589.28	462,569.25	12,665.86	514,824.39	
Interest on notes - Class B	9,026.93	105,472.51	2,888.00	117,387.44	
Class A Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class A Income	0.00	0.00	0.00	0.00	Income Deficiency
Class B Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class B Income	0.00	0.00	0.00	0.00	Income Deficiency
Interest on notes - Class C	8,620.76	100,726.76	2,758.05	112,105.57	
Class C Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class C Income	0.00	0.00	0.00	0.00	Income Deficiency
Interest on notes - Class D	2,799.87	32,714.32	895.77	36,409.96	
Class D Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class D Income	0.00	0.00	0.00	0.00	Income Deficiency
<i>Third Party fees:</i>					
Audit fees	0.00			0.00	
Tax fees	0.00			0.00	
Bank charges	0.00	0.00	0.00	0.00	
London Stock Exchange fees	0.00	0.00	0.00	0.00	
Other fees	0.00	0.00	0.00	0.00	
Other fees 2	0.00			0.00	
Other fees 3	0.00			0.00	
Administration Reallocated Income	0.00			0.00	
Swap Counterparty termination	0.00			0.00	
Other servicer charges	0.00			0.00	
Total	85,482.08	998,892.26	27,349.58	1,111,723.92	
Cash for Spread Accounts payment	0.00	972,989.93	10,334.97	983,324.90	
Expenses					
Originators Prior Entitlement	0.00	5,000.00	5,000.00	10,000.00	
Credit Enhancement Warranty	0.00	967,989.93	4,818.43	972,808.36	Credit Enhancement Warranty
Spread Reserve Fund Loan Advance Obligation	0.00	0.00	0.00	0.00	Reserve Fund
Additional Reserve Fund Loan Advance Obligation	0.00	0.00	516.54	516.54	Reserve Fund
Quarterly Spread Trigger Amount	0.00			0.00	Reserve Fund
Cross-Collateralisation Repayment	0.00	0.00	0.00	0.00	Cross-Collateralisation
Cross-Collateralisation Receipt	0.00	0.00	0.00	0.00	Cross-Collateralisation
Total expenses	0.00	972,989.93	10,334.97	983,324.90	
Surplus spread account after expenses	0.00	0.00	0.00	0.00	

Monthly Spread Trigger Percentage

Current month	0.00%
Previous month	2.29%
Month before previous month	2.21%

Quarterly Spread Trigger Event test

Quarterly Spread Trigger Percentage	1.4996%
Quarterly Spread Trigger Amount	1.50%
Quarterly Spread Trigger Event	Yes

Principal Priority of payments

Date Reported	21/12/2006		
Collection Period	01/11/2006	To	30/11/2006
Interest Period	21/11/2006	To	21/12/2006
Interest Payment Date	21/12/2006		

	Benton £	TFC1 £	County £	Total £
Principal receipts (excluding recoveries):	486,037.52	5,909,956.10	135,802.78	6,531,796.40
Spread Warranty Amounts	0.00	967,989.93	4,818.43	972,808.36
Reserve Fund Warranty Amount	43,400.17	110,659.24	0.00	154,059.41
Retained Principal (brought Forward)	20,365.02	41.55	(17,006.17)	3,400.40
Reallocated Income	0.00	0.00	0.00	0.00
Administration Reallocated Income	0.00			0.00
Reserve Fund Advances	0.00	0.00		0.00
Total Principal Funds	549,802.71	6,988,646.82	123,615.04	7,662,064.57
Applied to:				
Income Shortfalls (to Reallocated Principal)	3,951.38	0.00	0.00	3,951.38
Spread Warranty Amounts applied on Principal Deficiency Ledgers	0.00			0.00
Note Redemption - Class A	550,000.00	7,000,000.00	100,000.00	7,650,000.00
Note Redemption - Class B	0.00			0.00
Note Redemption - Class C	0.00			0.00
Note Redemption - Class D	0.00			0.00
Retained Principal	(4,148.67)	(11,353.18)	23,615.04	8,113.19
Issuer Reserve Amounts	0.00			0.00
Total Application of Funds	549,802.71	6,988,646.82	123,615.04	7,662,064.57

Ledger
Credit Enhancement
Reserve Fund/Credit Enhancement Warranty
Principal Deficiency
Income Deficiency

Notes

Date Reported	21/12/2006
Collection Period	01/11/2006
Interest Period	21/11/2006
Interest Payment Date	21/12/2006

To	30/11/2006
To	21/12/2006

	Total £
Opening	
Value of Notes - Class A	75,700,000.00
Value of Notes - Class B	26,000,000.00
Value of Notes - Class C	24,000,000.00
Value of Notes - Class D	6,000,000.00
Total	131,700,000.00

	Total £
Movement	
Value of Notes - Class A	(7,650,000.00)
Value of Notes - Class B	0.00
Value of Notes - Class C	0.00
Value of Notes - Class D	0.00
Total	(7,650,000.00)

	Total £
Closing	
Value of Notes - Class A	68,050,000.00
Value of Notes - Class B	26,000,000.00
Value of Notes - Class C	24,000,000.00
Value of Notes - Class D	6,000,000.00
Total	124,050,000.00

Pool factor
0.472569
1.000000
1.000000
1.000000

	Total £
Closing notes apportioned to originator for Spread Trigger calculations	
Benton	9,539,272.09
TFC1	111,458,812.74
County	3,051,915.18
Total	124,050,000.00

	Total £
Interest payable	
Value of Notes - Class A	326,845.43
Value of Notes - Class B	117,387.44
Value of Notes - Class C	112,105.58
Value of Notes - Class D	36,409.96
Total	592,748.41

Trigger ratio met	No
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Swaps calculation

Date Reported	21/12/2006		
Collection Period	01/11/2006	To	30/11/2006
Interest Period	21/11/2006	To	21/12/2006
Interest Payment Date	21/12/2006		

Principal on opening interest date	127,830,545.00
Number of interest days	30

	1 month LIBOR	Fixed rate
Rate	5.13313%	4.90000%
Day Count Fraction	0.082192	0.082192
Receive/Pay (£)	539,318.47	514,824.39

Net receipt/(payment) (£)	24,494.08
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Reserve Fund Ledger (Issuer Account - GIC)

Date Reported	21/12/2006		
Collection Period	01/11/2006	To	30/11/2006
Interest Period	21/11/2006	To	21/12/2006
Interest Payment Date	21/12/2006		

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	482,904.13	5,387,357.27	129,738.60	6,000,000.00
Reserve Fund Warranty Amount	(43,400.17)	(110,659.24)	0.00	(154,059.41)
Spread Reserve Fund Loan Advance Obligation	0.00	0.00	0.00	0.00
Additional Reserve Fund Loan Advance Obligation	0.00	0.00	516.54	516.54
Cross-collateralisation of Additional Reserve Fund Loan Advance Obligation	145.51	371.03	(516.54)	0.00
Quarterly Spread Trigger Amount	0.00			0.00
Repayment of Subordinated Loan - tranche A	0.00			0.00
Balance c/f	439,649.47	5,277,069.06	129,738.60	5,846,457.13

Cashflow period

Next
Next
Next
None
Next
Next

Prefunding Ledger (Issuer Transaction Account)

Date Reported	21/12/2006		
Collection Period	01/11/2006	To	30/11/2006
Interest Period	21/11/2006	To	21/12/2006
Interest Payment Date	21/12/2006		

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	0.00	0.00	0.00	0.00
Initial Prefunded Amount	0.00	0.00		0.00
Transfer between Originators	0.00	0.00	0.00	0.00
Purchase of Prefunded Receivables in period	0.00	0.00	0.00	0.00
Balance c/f	0.00	0.00	0.00	0.00

Cashflow
period

Current
Current
Current

Prefunding Interest Shortfall Ledger (Issuer Account - GIC)

Date Reported	21/12/2006		
Collection Period	01/11/2006	To	30/11/2006
Interest Period	21/11/2006	To	21/12/2006
Interest Payment Date	21/12/2006		

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	0.00	0.00	0.00	0.00
Anticipated Prefunding Interest Shortfall Amount	0.00			0.00
Actual Prefunding Interest Shortfall Amount	0.00	0.00	0.00	0.00
Repayment of Subordinated Loan - tranche B	0.00	0.00		0.00
Balance c/f	0.00	0.00	0.00	0.00

Cashflow
period

Current
Current
Next

Income Deficiency Ledger (Issuer Transaction Account)

Date Reported	21/12/2006		
Collection Period	01/11/2006	To	30/11/2006
Interest Period	21/11/2006	To	21/12/2006
Interest Payment Date	21/12/2006		

	Benton	TFC1	County	Total
	£	£	£	£
Class A Income Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Reallocated Class A Principal	0.00	0.00	0.00	0.00
Reallocated Class A Income	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
Class B Income Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Reallocated Class B Principal	0.00	0.00	0.00	0.00
Reallocated Class B Income	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
Class C Income Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Reallocated Class C Principal	1,151.51	0.00	0.00	1,151.51
Reallocated Class C Income	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	1,151.51	0.00	0.00	1,151.51

	Benton	TFC1	County	Total
	£	£	£	£
Class D Income Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Reallocated Class D Principal	2,799.87	0.00	0.00	2,799.87
Reallocated Class D Income	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	2,799.87	0.00	0.00	2,799.87

Principal Deficiency Ledger (Receivables Trustee Account - GIC)

Date Reported	21/12/2006		
Collection Period	01/11/2006	To	30/11/2006
Interest Period	21/11/2006	To	21/12/2006
Interest Payment Date	21/12/2006		

	Benton	TFC1	County	Total
	£	£	£	£
Class A Principal Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Class A Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
Class B Principal Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Class B Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
Class C Principal Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Class C Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
Class D Principal Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Class D Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

Credit Enhancement Warranty Ledger

Date Reported	21/12/2006		
Collection Period	01/11/2006	To	30/11/2006
Interest Period	21/11/2006	To	21/12/2006
Interest Payment Date	21/12/2006		

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	0.00	0.00	0.00	0.00
Credit Enhancement Warranties	43,400.17	1,078,649.17	4,818.43	1,126,867.77
Spread Warranty Amounts applied	0.00	(967,989.93)	(4,818.43)	(972,808.36)
Reserve Fund Warranty Amount	(43,400.17)	(110,659.24)	0.00	(154,059.41)
Balance c/f	0.00	0.00	0.00	0.00

Profit Ledger (Issuer Transaction Account)

Date Reported

21/12/2006

Collection Period

01/11/2006

To

30/11/2006

Interest Period

21/11/2006

To

21/12/2006

Interest Payment Date

21/12/2006

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	150.08	2,048.59	39.98	2,238.65
Retained Amount for the period	8.15	197.19	3.77	209.11
Corporation tax paid	0.00			0.00
Dividend	0.00			0.00
Balance c/f	158.23	2,245.78	43.75	2,447.76

Cashflow
period

Next
Next
Next

Cross-Collateralisation Ledger

Date Reported	21/12/2006		
Collection Period	01/11/2006	To	30/11/2006
Interest Period	21/11/2006	To	21/12/2006
Interest Payment Date	21/12/2006		

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	0.00	0.00	0.00	0.00
Reserve fund	(145.51)	(371.03)	516.54	0.00
Cross-Collateralisation Repayment	0.00	0.00	0.00	0.00
Cross-Collateralisation Receipt	0.00	0.00	0.00	0.00
Balance c/f	(145.51)	(371.03)	516.54	0.00