

Snowdonia Securities 2006-1 PLC Servicer Report

Date Reported	21 May 2007		
Collection Period	01 April 2008	to	30 April 2008
Interest Period	21 April 2008	to	21 May 2008
Interest Payment Date	21 May 2008		

Originators	Name Name Name Address for all Originators Phone Fax Responsible officer(s)	The Funding Corporation (1) Limited Benton Finance Limited County Leasing and Finance Limited International House Kingsfield Court Chester Business Park Chester CH4 9RF 01244 200 566 0845 271 7809 Neil Ogden
Servicer	Name Address Phone Fax Responsible officer(s)	The Funding Corporation Limited International House Kingsfield Court Chester Business Park Chester CH4 9RF 01244 200 566 0845 271 7809 Neil Ogden
Stand By Servicer	Name Address Phone Fax Responsible officer(s)	The Nostrum Group Limited 3rd Floor 20 St James's Street London SW1A 1ES Richard Carter
Trustee	Name Address Phone Fax Responsible officer(s)	The Bank of New York 1 Canada Square London E14 5AL 0207 964 4464 0207 964 6061 Ijeoma Achara
Receivables Trustee	Name Address Phone Fax Responsible officer(s)	Snowdonia Trustee 2006-1 Limited c/o Wilmington Trust SP Services (London) Limited Tower 42 (Level 11) 25 Old Broad Street London EC2N 1HQ 0207 614 1111 0207 614 1122 Robin Baker
Swap Counterparty Details	Name Address Phone Fax email Deal reference Responsible officer(s)	Barclays Bank Plc 5 The North Colonnade Canary Wharf London E14 4BB 0207 773 2224 0207 7773 4932 bgsoperations@barcap.com 1091171B Jake Scrivens
Principal Paying Agent and Calculation Agent	Name Address Phone Fax Responsible officer(s)	The Bank of New York 1 Canada Square London E14 5AL 0207 964 4464 0207 964 6061 Ijeoma Achara

Portfolio summary by company

Date reported	21 May 2008		
Collection period	01 April 2008	to	30 April 2008
Interest period	21 April 2008	to	21 May 2008
Interest payment date	21 May 2008		

Portfolio composition

Company	Opening principal balance	Repurchase of ineligible agreements	Total principal payments	Total credit warranty payments	Closing principal balance
TFC1	40,579,931.78	0.00	(2,467,754.13)	(321,563.83)	37,790,613.82
Benton	2,964,794.93	0.00	(224,361.29)	(15,344.08)	2,725,089.56
County	1,100,494.29	0.00	(116,910.09)	(10,323.46)	973,260.74

Income pay aheads

Company	Opening income pay aheads		Income pay aheads received	Income pay aheads due in collection period	Closing income pay aheads
TFC1	80,930.16		22,187.55	(36,371.09)	66,746.62
Benton	913.94		553.50	(803.11)	664.33
County	1,449.82		49.48	(178.52)	1,320.78

Total product portfolio

Date Reported

21 May 2008

Collection Period

01 April 2008

To

30 April 2008

Interest Period

21 April 2008

To

21 May 2008

Interest Payment Date

21 May 2008

Total

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments					Closing principal balance	
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds		Total credit warranty payments
January 31, 2008	55,011,847.29	0.00	0.00	55,011,847.29	(911,433.31)	(2,042,272.21)	(2,953,705.52)	(94,020.26)	(393,426.01)	(33,341.49)	(23,873.21)	0.00	(544,660.97)	51,513,480.80
February 29, 2008	51,513,480.80	0.00	0.00	51,513,480.80	(1,058,902.96)	(1,984,848.42)	(3,043,751.38)	(72,018.57)	(273,453.74)	(27,577.96)	(17,687.65)	0.00	(390,737.92)	48,078,991.50
March 31, 2008	48,078,991.50	0.00	0.00	48,078,991.50	(1,010,657.04)	(1,884,879.45)	(2,895,536.49)	(53,318.95)	(447,971.18)	(27,468.13)	(9,475.75)	0.00	(538,234.01)	44,645,221.00
April 30, 2008	44,645,221.00	0.00	0.00	44,645,221.00	(1,375,068.58)	(1,433,956.92)	(2,809,025.50)	(53,058.88)	(290,401.55)	(2,808.20)	(962.75)	0.00	(347,231.38)	41,488,964.12

Hire Purchase

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments					Closing principal balance	
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds		Total credit warranty payments
January 31, 2008	13,993,226.91	0.00	0.00	13,993,226.91	(284,013.62)	(526,496.63)	(810,510.25)	(55,214.22)	(63,280.40)	(33,341.49)	(23,873.21)	0.00	(175,709.32)	13,007,007.34
February 29, 2008	13,007,007.34	0.00	0.00	13,007,007.34	(310,381.05)	(501,570.84)	(811,951.89)	(38,353.57)	(51,179.45)	(27,577.96)	(17,687.65)	0.00	(134,798.63)	12,060,256.82
March 31, 2008	12,060,256.82	0.00	0.00	12,060,256.82	(272,802.38)	(456,146.02)	(728,948.40)	(30,144.60)	(34,197.33)	(27,468.13)	(9,475.75)	0.00	(101,285.81)	11,230,022.61
April 30, 2008	11,230,022.61	0.00	0.00	11,230,022.61	(317,696.61)	(436,159.34)	(753,855.95)	(14,000.00)	(31,227.47)	(2,808.20)	(962.75)	0.00	(48,998.42)	10,427,168.24

Motorloans

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments					Closing principal balance	
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds		Total credit warranty payments
January 31, 2008	27,482,207.30	0.00	0.00	27,482,207.30	(456,398.69)	(959,597.01)	(1,415,995.70)	(38,021.53)	(228,702.25)	0.00	0.00	0.00	(266,723.78)	25,799,487.82
February 29, 2008	25,799,487.82	0.00	0.00	25,799,487.82	(556,269.62)	(947,599.92)	(1,503,869.54)	(23,166.50)	(123,097.16)	0.00	0.00	0.00	(146,263.66)	24,149,354.62
March 31, 2008	24,149,354.62	0.00	0.00	24,149,354.62	(604,362.79)	(910,718.25)	(1,515,081.04)	(23,033.20)	(209,268.48)	0.00	0.00	0.00	(232,301.68)	22,401,971.90
April 30, 2008	22,401,971.90	0.00	0.00	22,401,971.90	(563,395.24)	(846,990.89)	(1,410,386.13)	(38,764.16)	(152,523.36)	0.00	0.00	0.00	(191,287.52)	20,800,298.25

Personal Loans

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments					Closing principal balance	
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds		Total credit warranty payments
January 31, 2008	13,536,413.08	0.00	0.00	13,536,413.08	(171,021.00)	(556,178.57)	(727,199.57)	(784.51)	(101,443.36)	0.00	0.00	0.00	(102,227.87)	12,706,985.64
February 29, 2008	12,706,985.64	0.00	0.00	12,706,985.64	(192,252.29)	(535,677.66)	(727,929.95)	(10,498.50)	(99,177.13)	0.00	0.00	0.00	(109,675.63)	11,869,380.06
March 31, 2008	11,869,380.06	0.00	0.00	11,869,380.06	(133,491.87)	(518,015.18)	(651,507.05)	(141.15)	(204,505.37)	0.00	0.00	0.00	(204,646.52)	11,013,226.49
April 30, 2008	11,013,226.49	0.00	0.00	11,013,226.49	(493,976.73)	(150,806.69)	(644,783.42)	(294.72)	(106,650.72)	0.00	0.00	0.00	(106,945.44)	10,261,497.63

Total product portfolio

Date Reported

Collection Period

Interest Period

Interest Payment Date

21 May 2008	To	30 April 2008
01 April 2008	To	21 May 2008
21 April 2008	To	21 May 2008
21 May 2008		

Total

Month	Net default ratio	Annualised CPR
January 31, 2008	9.10%	19.88%
February 29, 2008	6.78%	24.67%
March 31, 2008	11.42%	25.22%
April 30, 2008	7.83%	36.96%

Pay aheads		
Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears
107,824.66	(18,477.46)	89,347.20
89,347.20	(2,847.17)	86,500.03
86,500.03	(3,206.10)	83,293.93
83,293.93	(14,562.22)	68,731.71

Arrears summary				
Less than 30	30-59	60-89	90+	Delinquency Ratio
48,261,614.75	651,468.73	572,454.18	2,027,943.14	5.05%
45,187,045.77	531,890.98	394,843.06	1,965,211.69	4.91%
41,767,169.10	732,590.98	391,198.76	1,754,262.16	4.81%
38,868,427.11	536,345.79	385,796.75	1,698,394.47	5.02%

Historic Defaults				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
10,363,442.17	(40,986.46)	10,322,455.71	393,426.01	10,715,881.72
10,715,881.72	(116,651.98)	10,599,229.74	273,453.74	10,872,683.48
10,872,683.48	(70,189.87)	10,802,493.61	447,971.18	11,250,464.79
11,250,464.79	(50,108.35)	11,200,356.44	290,401.55	11,490,757.99

Hire Purchase

Month	Net default ratio	Annualised CPR
January 31, 2008	7.47%	24.36%
February 29, 2008	6.35%	28.64%
March 31, 2008	4.35%	27.14%
April 30, 2008	3.44%	33.95%

Pay aheads		
Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears
24,027.01	(5,450.76)	18,576.25
18,576.25	(903.64)	17,672.61
17,672.61	(675.06)	16,997.55
16,997.55	(2,281.67)	14,715.88

Arrears summary				
Less than 30	30-59	60-89	90+	Delinquency Ratio
12,640,820.37	105,183.72	110,529.80	150,473.45	2.01%
11,751,198.81	116,284.38	36,725.73	156,047.90	1.60%
10,850,904.76	179,916.38	54,314.92	144,886.55	1.77%
10,094,384.75	132,787.17	54,912.71	145,083.61	1.92%

Historic Defaults				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
1,523,106.65	(14,816.76)	1,508,289.89	63,280.40	1,571,570.29
1,571,570.29	(22,624.95)	1,548,945.34	51,179.45	1,600,124.79
1,600,124.79	(16,743.31)	1,583,381.48	34,197.33	1,617,578.81
1,617,578.81	(15,815.03)	1,601,763.78	31,227.47	1,632,991.25

Motorloans

Month	Net default ratio	Annualised CPR
January 31, 2008	9.99%	19.93%
February 29, 2008	5.73%	25.87%
March 31, 2008	10.40%	30.03%
April 30, 2008	8.17%	30.18%

Pay aheads		
Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears
69,741.90	(10,420.29)	59,321.61
59,321.61	(690.16)	58,631.45
58,631.45	(809.51)	57,821.94
57,821.94	(10,471.23)	47,350.71

Arrears summary				
Less than 30	30-59	60-89	90+	Delinquency Ratio
24,012,451.75	374,804.09	270,746.79	1,141,485.19	5.47%
22,578,487.48	271,706.81	229,891.32	1,069,269.01	5.38%
20,861,333.95	379,818.36	196,046.69	964,772.90	5.18%
19,370,022.94	306,037.90	219,746.69	904,490.72	5.40%

Historic Defaults				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
5,096,640.69	(15,333.52)	5,081,307.17	228,702.25	5,310,009.42
5,310,009.42	(49,870.24)	5,260,139.18	123,097.16	5,383,236.34
5,383,236.34	(35,069.09)	5,348,167.25	209,268.48	5,557,435.73
5,557,435.73	(12,986.62)	5,544,449.11	152,523.36	5,696,972.47

Personal Loans

Month	Net default ratio	Annualised CPR
January 31, 2008	8.99%	15.16%
February 29, 2008	9.37%	18.16%
March 31, 2008	20.68%	13.50%
April 30, 2008	11.62%	53.82%

Pay aheads		
Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears
14,055.75	(2,606.41)	11,449.34
11,449.34	(1,253.37)	10,195.97
10,195.97	(1,721.53)	8,474.44
8,474.44	(1,809.32)	6,665.12

Arrears summary				
Less than 30	30-59	60-89	90+	Delinquency Ratio
11,608,342.63	171,480.92	191,177.59	735,984.50	7.30%
10,857,359.48	143,899.79	128,226.01	739,894.78	7.31%
10,054,930.39	172,856.24	140,837.15	644,602.71	7.13%
9,404,019.42	97,520.72	111,137.35	648,820.14	7.41%

Historic Defaults				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
3,743,694.83	(10,836.18)	3,732,858.65	101,443.36	3,834,302.01
3,834,302.01	(44,156.79)	3,790,145.22	99,177.13	3,889,322.35
3,889,322.35	(18,377.47)	3,870,944.88	204,505.37	4,075,450.25
4,075,450.25	(21,306.70)	4,054,143.55	106,650.72	4,160,794.27

Total product portfolio

Date Reported

Collection Period

Interest Period

Interest Payment Date

Total

Month	Net Annualised Default Ratio
January 31, 2008	0.09
February 29, 2008	0.06
March 31, 2008	0.11
April 30, 2008	0.08

Recoveries on Historic Voluntary Terminations				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
199,710.57	(11,790.00)	187,920.57	23,873.21	211,793.78
211,793.78	(40.73)	211,753.05	17,687.65	229,440.70
229,440.70	0.00	229,440.70	9,475.75	238,916.45
238,916.45	(81.46)	238,834.99	962.75	239,797.74

Movement on Historic Early Settlements				
Opening ES Balance	Movement In ES Balances	Closing ES Balance	New ES Balances	New Closing ES Balance
104,819.47	1,366.69	106,186.16	0.00	106,186.16
106,186.16	(3,521.92)	102,664.24	0.00	102,664.24
102,664.24	9,833.23	112,497.47	0.00	112,497.47
112,497.47	7,027.77	119,525.24	0.00	119,525.24

Hire Purchase

Month	Net Annualised Default Ratio
January 31, 2008	0.05
February 29, 2008	0.05
March 31, 2008	0.03
April 30, 2008	0.03

Recoveries on Historic Voluntary Terminations				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
199,710.57	(11,790.00)	187,920.57	23,873.21	211,793.78
211,793.78	(40.73)	211,753.05	17,687.65	229,440.70
229,440.70	0.00	229,440.70	9,475.75	238,916.45
238,916.45	(81.46)	238,834.99	962.75	239,797.74

Movement on Historic Early Settlements				
Opening ES Balance	Movement In ES Balances	Closing ES Balance	New ES Balances	New Closing ES Balance
45,362.10	(2,171.72)	43,190.38	0.00	43,190.38
43,190.38	(1,241.64)	41,948.74	0.00	41,948.74
41,948.74	(1,201.44)	40,747.30	0.00	40,747.30
40,747.30	4,617.08	45,364.38	0.00	45,364.38

Motorloans

Month	Net Annualised Default Ratio
January 31, 2008	0.10
February 29, 2008	0.06
March 31, 2008	0.10
April 30, 2008	0.08

Recoveries on Historic Voluntary Terminations				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

Movement on Historic Early Settlements				
Opening ES Balance	Movement In ES Balances	Closing ES Balance	New ES Balances	New Closing ES Balance
29,471.28	2,196.03	31,667.31	0.00	31,667.31
31,667.31	(1,300.42)	30,366.89	0.00	30,366.89
30,366.89	3,482.63	33,849.52	0.00	33,849.52
33,849.52	1,630.59	35,480.11	0.00	35,480.11

Personal Loans

Month	Net Annualised Default Ratio
January 31, 2008	0.09
February 29, 2008	0.09
March 31, 2008	0.21
April 30, 2008	0.12

Recoveries on Historic Voluntary Terminations				
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

Movement on Historic Early Settlements				
Opening ES Balance	Movement In ES Balances	Closing ES Balance	New ES Balances	New Closing ES Balance
29,986.09	1,342.38	31,328.47	0.00	31,328.47
31,328.47	(979.86)	30,348.61	0.00	30,348.61
30,348.61	7,552.04	37,900.65	0.00	37,900.65
37,900.65	780.10	38,680.75	0.00	38,680.75

Supplementary information

Date Reported	21 May 2008		
Collection Period	01 April 2008	To	30 April 2008
Interest Period	21 April 2008	To	21 May 2008
Interest Payment Date	21 May 2008		

	Benton	TFC1	County	Total
	£	£	£	£
Number of agreements in portfolio	1,007	10,562	286	11,855
Average IRR	9.90%	12.78%	9.43%	12.46%
Weighted average IRR	9.58%	12.33%	9.34%	11.91%
Average Amount Borrowed	6,901.00	8,334.00	8,102.00	8,207.00
Highest Amount Borrowed	35,000.00	50,470.00	60,000.00	60,000.00
Lowest Amount Borrowed	1,000.00	1,000.00	2,000.00	1,000.00
Average Remaining Term (months)	22.96	26.42	26.51	26.13
Longest Remaining Term (months)	53.00	76.00	44.00	76.00
Shortest Remaining Term (months)	0.00	0.00	8.00	0.00
Weighted Average Remaining Term (months)	23.25	34.55	31.73	33.04
Average Original Term (months)	50.92	58.14	49.72	57.33
Weighted Average Original Term (months)	55.90	63.09	54.54	61.98
Average Vehicle Age at Origination (years)	2.89	2.80	1.49	2.77
Weighted Average Age at Origination (years)	2.28	2.38	1.33	2.33

Bank movements

Date Reported	21 May 2008		
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0.00 0.00 0.00

	Benton £	TFC1 £	County £	Total £
Receivables Trustee GIC Account				
Balance b/f	309,883.89	3,117,184.04	119,149.80	3,546,217.73
Cashflows from previous month's Servicer Report	(309,883.89)	(3,117,184.04)	(119,149.80)	(3,546,217.73)
Transfer from Issuer GIC account	0.00			0.00
Purchase of agreements from originators	0.00	0.00	0.00	0.00
Collections from Assigned Receivables	252,927.74	2,896,145.21	127,192.37	3,276,265.32
Bank charges	0.00	0.00	0.00	0.00
Bank interest received	1,168.91	16,210.08	417.48	17,796.47
Balance c/f	254,096.65	2,912,355.29	127,609.85	3,294,061.79

Total Interest Collections	24,596.29	312,479.87	8,425.46	345,501.62
Recoveries - current defaults & VTs	2,908.20	51,351.52	1,607.36	55,867.08
Recoveries - previous defaults & VTs	5,272.01	44,826.50	9.84	50,108.35
Receipts from repurchase of Receivables	0.00	0.00	0.00	0.00
Total Principal Collections	224,361.29	2,467,754.13	116,910.09	2,809,025.51
Early Settlement Movement	(4,763.55)	(2,454.36)	190.14	(7,027.77)
Class A Principal Deficiency	0.00	0.00	0.00	0.00
Class B Principal Deficiency	0.00	0.00	0.00	0.00
Class C Principal Deficiency	0.00	0.00	0.00	0.00
Class D Principal Deficiency	0.00	0.00	0.00	0.00
Income Pay Aheads received	553.50	22,187.55	49.48	22,790.53
Bank charges	0.00	0.00	0.00	0.00
Bank interest received	1,168.91	16,210.08	417.48	17,796.47
Total Cash Available:	254,096.65	2,912,355.29	127,609.85	3,294,061.79

	Benton £	TFC1 £	County £	Total £	Ledger
Issuer GIC Account					
Balance b/f	509,795.94	4,653,465.32	118,323.51	5,281,584.77	
Cashflows from previous month's Servicer Report	6,152.16	(122,326.79)	1,144.42	(115,030.21)	
Proceeds of note issue	0.00	0.00	0.00	0.00	
Transfer to trustee GIC account	0.00	0.00	0.00	0.00	
Transfer to issuer transaction account	0.00	0.00	0.00	0.00	
Subordinated loan - tranche A	0.00	0.00	0.00	0.00	Reserve Fund
Anticipated Interest Shortfall Amount	0.00	0.00	0.00	0.00	Prefunding Interest Shortfall
Actual Interest Shortfall Amount transfer to Issuer	0.00	0.00	0.00	0.00	Prefunding Interest Shortfall
Interest Received from Issuer GIC	2,325.290	21,225.45	539.70	24,090.44	
Bank charges	0.00	0.00	0.00	0.00	
Balance c/f	518,273.39	4,552,363.98	120,007.63	5,190,645.00	

	Benton £	TFC1 £	County £	Total £
Issuer Income Pay Aheads Account				
Balance b/f	1,877.63	82,867.33	2,126.97	86,871.93
Cashflows from previous month's Servicer Report	(963.68)	(1,937.21)	(677.13)	(3,578.02)
Bank charges	0.00	0.00	0.00	0.00
Bank interest received	8.51	375.55	9.64	393.70
Balance c/f	922.46	81,305.67	1,459.48	83,687.61

	Benton £	TFC1 £	County £	Total £	Ledger
Issuer Transaction Account					
Balance b/f	(64.80)	24,984.88	(19.18)	24,900.90	
Cashflows from previous month's Servicer Report	0.00	(16,104.55)		(16,104.55)	
Transfer from issuer GIC account - pre-funding ledger	0.00	0.00	0.00	0.00	Prefunding
Transfer between Originators	0.00	0.00	0.00	0.00	Prefunding
Purchase of Prefunded Receivables	0.00	0.00	0.00	0.00	Prefunding
Actual Interest Shortfall Amount	0.00	0.00	0.00	0.00	
Corporation Tax Paid	0.00	0.00	0.00	0.00	
Bank interest received	0.00	92.34		92.34	

Bank charges	0.00	0.00		0.00	
Balance c/f	(64.80)	8,972.67	(19.18)	8,888.69	

Waterfall

Date Reported	21 May 2008		
Collection Period	01 April 2008	To	30 April 2008
Interest Period	21 April 2008	To	21 May 2008
Interest Payment Date	21 May 2008		

	Benton	TFC1	County	Total	Ledger
	£	£	£	£	
Interest received on Assigned Receivables	24,596.29	312,479.87	8,425.46	345,501.62	
Early settlement movement	(4,763.55)	(2,454.36)	190.14	(7,027.77)	
Recoveries - current month defaults & VTs	2,908.20	51,351.52	1,607.36	55,867.08	
Recoveries - previous months defaults & VTs	5,272.01	44,826.50	9.84	50,108.35	
Issuer GIC account – bank interest	2,325.29	21,225.45	539.70	24,090.44	
Receivables Trustee GIC account – bank interest	1,168.91	16,210.08	417.48	17,796.47	
Issuer Pay Aheads Account – bank interest	8.51	375.55	9.64	393.70	
Issuer transaction account – bank interest	0.00	92.34	0.00	92.34	
Swap receipts	12,719.24	176,386.12	4,542.65	193,648.01	
Income Pay Aheads due in Collection Period	803.11	36,371.09	178.52	37,352.72	
Actual Prefunding Interest Shortfall Amount	0.00	0.00	0.00	0.00	Prefunding Interest Shortfall
Available funds before Reallocated Principal	45,038.01	656,864.16	15,920.79	717,822.96	
Reallocated Class A Principal	0.00	0.00	0.00	0.00	Income Deficiency
Reallocated Class B Principal	0.00	0.00	0.00	0.00	Income Deficiency
Reallocated Class C Principal	0.00	0.00	0.00	0.00	Income Deficiency
Reallocated Class D Principal	0.00	0.00	0.00	0.00	Income Deficiency
Available funds after Reallocated Principal	45,038.01	656,864.16	15,920.79	717,822.96	
Retained Amount (0.01% of issuer income receipts)	4.50	65.69	1.59	71.78	Profit
Trustee fees	0.00	0.00	0.00	0.00	
Principal Paying Agent fees	0.00	0.00	0.00	0.00	
Servicer fee	86.61	1,201.02	30.93	1,318.56	
Standby Servicer fee	0.00	0.00	0.00	0.00	
Interest on notes - Class A	0.00	0.00	0.00	0.00	
Swap payments	11,383.44	157,861.54	4,065.57	173,310.55	
Interest on notes - Class B	4,614.04	63,986.01	1,647.90	70,247.95	
Class A Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class A Income	0.00	0.00	0.00	0.00	Income Deficiency
Class B Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class B Income	0.00	0.00	0.00	0.00	Income Deficiency
Interest on notes - Class C	7,804.34	108,228.02	2,787.31	118,819.67	
Class C Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class C Income	0.00	0.00	0.00	0.00	Income Deficiency
Interest on notes - Class D	2,500.23	34,672.38	892.95	38,065.56	
Class D Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class D Income	0.00	0.00	0.00	0.00	Income Deficiency
<i>Third Party fees:</i>					
Audit fees	0.00	0.00	0.00	0.00	
Tax fees	0.00	0.00	0.00	0.00	
Bank charges	0.00	0.00	0.00	0.00	
London Stock Exchange fees	0.00	0.00	0.00	0.00	
Moody's monitoring fee	0.00	0.00	0.00	0.00	
S&P analytical services	0.00	0.00	0.00	0.00	
Other fees 3	0.00	0.00	0.00	0.00	
Administration Reallocated Income	0.00			0.00	
Swap Counterparty termination	0.00			0.00	
Other servicer charges	0.00			0.00	
Total	26,393.16	366,014.66	9,426.25	401,834.07	
Cash for Spread Accounts payment	18,644.85	290,849.50	6,494.54	315,988.89	
Expenses					
Originators Prior Entitlement	5,000.00	5,000.00	5,000.00	15,000.00	
Credit Enhancement Warranty	13,644.85	285,849.50	1,494.54	300,988.89	Credit Enhancement Warranty
Quarterly Spread Trigger Amount	0.00	0.00	0.00	0.00	Reserve Fund
Additional Reserve Fund Loan Advance Obligation	0.00	0.00	0.00	0.00	Reserve Fund
Cross-Collateralisation Repayment	0.00	0.00	0.00	0.00	Cross-Collateralisation
Cross-Collateralisation Receipt	0.00	0.00	0.00	0.00	Cross-Collateralisation
Total expenses	18,644.85	290,849.50	6,494.54	315,988.89	
Surplus spread account after expenses	0.00	0.00	0.00	0.00	

Monthly Spread Trigger Percentage

Current month	0.00%
Previous month	0.00%
Month before previous month	0.00%

Quarterly Spread Trigger Event test

Quarterly Spread Trigger Percentage	0.00%
Quarterly Spread Trigger Amount	1.50%
Quarterly Spread Trigger Event	Yes

Principal Priority of payments

Date Reported	21 May 2008		
Collection Period	01 April 2008	To	30 April 2008
Interest Period	21 April 2008	To	21 May 2008
Interest Payment Date	21 May 2008		

	Benton £	TFC1 £	County £	Total £
Principal receipts (excluding recoveries):	224,361.29	2,467,754.13	116,910.09	2,809,025.51
Spread Warranty Amounts	13,644.85	285,849.50	1,494.54	300,988.89
Reserve Fund Warranty Amount	1,699.23	35,714.33	8,828.92	46,242.48
Retained Principal (brought Forward)	23,352.13	6,687.80	(25,260.89)	4,779.04
Reallocated Income	0.00	0.00	0.00	0.00
Administration Reallocated Income	0.00			0.00
Total Principal Funds	263,057.50	2,796,005.76	101,972.66	3,161,035.92
Applied to:				
Income Shortfalls (to Reallocated Principal)	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied on Principal Deficiency Ledgers	0.00			0.00
Note Redemption - Class A	0.00	0.00	0.00	0.00
Note Redemption - Class B	250,000.00	2,800,000.00	100,000.00	3,150,000.00
Note Redemption - Class C	0.00			0.00
Note Redemption - Class D	0.00			0.00
Retained Principal	13,057.50	(3,994.24)	1,972.66	11,035.92
Issuer Reserve Amounts	0.00			0.00
Total Application of Funds	263,057.50	2,796,005.76	101,972.66	3,161,035.92

Ledger
Credit Enhancement
Reserve Fund/Credit Enhancement Warranty
Principal Deficiency
Income Deficiency

Notes

Date Reported	21 May 2008
Collection Period	01 April 2008
Interest Period	21 April 2008
Interest Payment Date	21 May 2008

To	30 April 2008
To	21 May 2008

	Total £
Opening	
Value of Notes - Class A	0.00
Value of Notes - Class B	14,650,000.00
Value of Notes - Class C	24,000,000.00
Value of Notes - Class D	6,000,000.00
Total	44,650,000.00

	Total £
Movement	
Value of Notes - Class A	0.00
Value of Notes - Class B	(3,150,000.00)
Value of Notes - Class C	0.00
Value of Notes - Class D	0.00
Total	(3,150,000.00)

	Total £
Closing	
Value of Notes - Class A	0.00
Value of Notes - Class B	11,500,000.00
Value of Notes - Class C	24,000,000.00
Value of Notes - Class D	6,000,000.00
Total	41,500,000.00

Pool factor
0.000000
0.442308
1.000000
1.000000

	Total £
Closing notes apportioned to originator for Spread Trigger calculations	
Benton AS400	521,693.94
Benton Pan Credit	2,204,120.48
Benton	2,725,814.42
TFC1	37,800,665.96
County	973,519.62
Total	41,500,000.00

	Total £
Interest payable	
Value of Notes - Class A	0.00
Value of Notes - Class B	70,247.95
Value of Notes - Class C	118,819.67
Value of Notes - Class D	38,065.57
Total	227,133.19

Trigger ratio met	No
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Swaps calculation

Date Reported	21 May 2008		
Collection Period	01 April 2008	To	30 April 2008
Interest Period	21 April 2008	To	21 May 2008
Interest Payment Date	21 May 2008		

Principal on opening interest date	43,032,891.00
Number of interest days	30

	1 month LIBOR	Fixed rate
Rate	5.49000%	4.90000%
Day Count Fraction	0.081967	0.082192
Receive/Pay (£)	193,648.01	173,310.55

Net receipt/(payment) (£)	20,337.46
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Reserve Fund Ledger (Issuer Account - GIC)

Date Reported

21 May 2008

Collection Period

01 April 2008

To

30 April 2008

Interest Period

21 April 2008

To

21 May 2008

Interest Payment Date

21 May 2008

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	601,285.52	4,423,429.76	141,839.26	5,166,554.54
Reserve Fund Warranty Amount	(1,699.23)	(35,714.33)	(8,828.92)	(46,242.48)
Quarterly Spread Trigger Amount	0.00	0.00	0.00	0.00
Additional Reserve Fund Loan Advance Obligation	0.00	0.00	0.00	0.00
Cross-collateralisation of Additional Reserve Fund Loan Advance Obligation	0.00	0.00	0.00	0.00
Repayment of Subordinated Loan - tranche A	0.00			0.00
Balance c/f	599,586.29	4,387,715.43	133,010.34	5,120,312.06

Cashflow
period

Next

Next

Next

Next

Prefunding Ledger (Issuer Transaction Account)

Date Reported	21 May 2008		
Collection Period	01 April 2008	To	30 April 2008
Interest Period	21 April 2008	To	21 May 2008
Interest Payment Date	21 May 2008		

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	0.00	0.00	0.00	0.00
Initial Prefunded Amount	0.00	0.00		0.00
Transfer between Originators	0.00	0.00	0.00	0.00
Purchase of Prefunded Receivables in period	0.00	0.00	0.00	0.00
Balance c/f	0.00	0.00	0.00	0.00

Cashflow
period

Current
Current
Current

Prefunding Interest Shortfall Ledger (Issuer Account - GIC)

Date Reported	21 May 2008		
Collection Period	01 April 2008	To	30 April 2008
Interest Period	21 April 2008	To	21 May 2008
Interest Payment Date	21 May 2008		

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	0.00	0.00	0.00	0.00
Anticipated Prefunding Interest Shortfall Amount	0.00			0.00
Actual Prefunding Interest Shortfall Amount	0.00	0.00	0.00	0.00
Repayment of Subordinated Loan - tranche B	0.00	0.00		0.00
Balance c/f	0.00	0.00	0.00	0.00

Cashflow period

Current
Current
Next

Income Deficiency Ledger (Issuer Transaction Account)

Date Reported	21 May 2008		
Collection Period	01 April 2008	To	30 April 2008
Interest Period	21 April 2008	To	21 May 2008
Interest Payment Date	21 May 2008		

	Benton	TFC1	County	Total
	£	£	£	£
Class A Income Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Reallocated Class A Principal	0.00	0.00	0.00	0.00
Reallocated Class A Income	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
Class B Income Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Reallocated Class B Principal	0.00	0.00	0.00	0.00
Reallocated Class B Income	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
Class C Income Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Reallocated Class C Principal	0.00	0.00	0.00	0.00
Reallocated Class C Income	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
Class D Income Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Reallocated Class D Principal	0.00	0.00	0.00	0.00
Reallocated Class D Income	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

Principal Deficiency Ledger (Receivables Trustee Account - GIC)

Date Reported	21 May 2008
Collection Period	01 April 2008
Interest Period	21 April 2008
Interest Payment Date	21 May 2008

To	30 April 2008
To	21 May 2008

	Benton	TFC1	County	Total
	£	£	£	£
Class A Principal Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Class A Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
Class B Principal Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Class B Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
Class C Principal Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Class C Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
Class D Principal Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Class D Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

Credit Enhancement Warranty Ledger

Date Reported	21 May 2008		
Collection Period	01 April 2008	To	30 April 2008
Interest Period	21 April 2008	To	21 May 2008
Interest Payment Date	21 May 2008		

	Benton £	TFC1 £	County £	Total £
Balance b/f	0.00	0.00	0.00	0.00
Credit Enhancement Warranties	15,344.08	321,563.83	10,323.46	347,231.37
Spread Warranty Amounts applied	(13,644.85)	(285,849.50)	(1,494.54)	(300,988.89)
Reserve Fund Warranty Amount	(1,699.23)	(35,714.33)	(8,828.92)	(46,242.48)
Balance c/f	0.00	0.00	0.00	0.00

Profit Ledger (Issuer Transaction Account)

Date Reported

21 May 2008

Collection Period

01 April 2008

To

30 April 2008

Interest Period

21 April 2008

To

21 May 2008

Interest Payment Date

21 May 2008

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	256.53	3,682.59	78.22	4,017.34
Retained Amount for the period	4.50	65.69	1.59	71.78
Corporation tax paid	0.00	0.00	0.00	0.00
Dividend	0.00			0.00
Balance c/f	261.03	3,748.28	79.81	4,089.12

Cashflow
period

Next

Next

Next